

**CALIFORNIA ASSOCIATION FOR PARK AND RECREATION INDEMNITY
BOARD OF DIRECTORS MEETING**

AGENDA

Wednesday, February 21, 2018

10:00 a.m.

**6341 Auburn Blvd., Suite A
Citrus Heights, CA 95621
(916) 722-5550**

1. CALL TO ORDER

2. INTRODUCTIONS

3. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board relative to matters of the CAPRI not on the agenda. No action may be taken on non-agenda items unless authorized by law.

4. CLOSED SESSION

Pursuant to government Code Section 54956.95 (a), the Board will hold a Closed Session to discuss the claims for the payment of tort liability losses, workers' compensation losses, or public liability losses incurred by the Joint Powers Authority. Also, pursuant to government Code Section 54957 (b) (1), the Board will hold a Closed Session to discuss the evaluation of performance.

***A Liabilities**

- Doe vs. Livermore Area Recreation and Park District
- Flores vs. Beaumont-Cherry Valley Recreation and Park District
- Kleener vs. Rancho Simi Recreation and Park District
- Partida vs. Rancho Simi Recreation and Park District
- Pickett vs. Ladera Recreation and Park District
- Suttle vs. Valley Wide Recreation and Park District
- Claims Settled Since Last Board Meeting

***B Workers' Compensation**

- Ross, Southgate Recreation and Park District
- Tafoya, Desert Recreation and Park District
- Reynolds, Jurupa Recreation and Park District
- Ricketts, Livermore Area Recreation and Park District
- Brokus, Pleasant Valley Recreation and Park District
- Claims Settled Since Last Board Meeting

5. REPORT FROM CLOSED SESSION

Pursuant to Government Code Section 54957.1, the Board must report in open session any action taken, or lack thereof, taken in closed session.

6. CONSENT ITEMS

The following items are expected to be routine and non-controversial and will be acted upon by the Board at one time without discussion, unless a Board member requests that an item be removed from the consent agenda and held for discussion.

*A. Warrant Listings for the months October 2017 to January 2018	1
*B. Statement of Net Assets	5
*C. Statement of Revenue, Expense and changes in Net assets for the Period through January 2018	8
*D. LAIF Regular Monthly Statement – October 2017 through January 2018	15
*E. Draft CAPRI Board Minutes, November 13, 2017	20

7. PULLED CONSENT ITEMS

8. DISCUSSION/ACTION ITEMS

*A. Election of Officers	27
*B. WC Trending Report	28
*C. EIA Employee Benefits for CAPRI	44
*D. PERS Outstanding Liability	45
*E. November Board of Directors Meeting Date	46
*F. Recap of the Strategic Retreat	48
*G. Board of Directors Meeting – March and May 2018	58
*H. 2018/2019 CAPRI Budget	59
*I. Liability/Property Dividend Update	60

9. SPECIAL REPORTS

CAPRI consultants will report on the following topics

*A. Investment Status Reports – Public Financial Management	63
*B. Insurance Market Update	103

10. ADMINISTRATOR/STAFF REPORTS

The Administrator and staff will report on the following topics, report on committees, district visits, and other activities.

*A. Update on District Visitation	104
*B. PARMA Conference February 14-16, 2018	108
*C. Update on Tenant Next Door	109
*D. CARPD Meeting Update – January 17, 2018	110
*E. Update on District Visits	111
<i>District Visitation Summary</i>	
<i>District Visitation History</i>	
*F. WC/Liability/Property Actuarial Analysis Update	124
*G. CAPRI Financial Audit	125
*H. Goals and Objectives Update	126
*I. Liability Claims Summary Report	128
*J. Workers’ Compensation Claims Summary Report	131
*K. Property Claims Summary Report	132

11. BOARD MEMBER REPORTS

- *A. Personnel/Finance Committee Report

12. CLOSING COMMENTS

This time is reserved for comments by Board members and Staff and to identify matters for future Board business.

- *A. Board
- *B. Staff

13. ANNOUNCEMENTS

The next CAPRI Board of Directors meeting is TBD.

14. ADJOURNMENT

California Association for Park and Recreation Indemnity
Transactions by Account
As of December 31, 2017

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Bank of West - Master Register								727,925.72
Check	10/06/2017	8967	Dean Wetter	VOID: Reimburse - CAPRI Meeting 08/16/17	Board Meeting/Travel	0.00		727,925.72
Check	10/06/2017	8945	Union Bank of California	VOID: Acct# 6736304980 - August 2017	Bank Service Charges	0.00		727,925.72
Check	10/06/2017	8946	Tim Barry	Reimbursement - CAJPA Conf 9/12-9/15/17	Board Meeting/Travel		772.64	727,153.08
Check	10/06/2017	8947	Bay Alarm	Acct#92944 10/01/17-01/01/18 (Service)	Building Services/Repairs		186.00	726,967.08
Check	10/06/2017	8948	Consolidated Communications	Acct#916-722-5550/0 09/15/17 - 10/14/17	Telephone		450.60	726,516.48
Check	10/06/2017	8949	Foothill Fire & Wire	Inv# 35168 - 3 months Fire Alarm monitoring	Building Services/Repairs		165.00	726,351.48
Check	10/06/2017	8950	SMUD	Acct. 1209585 Billing 08/17/17 - 09/15/17	Utilities		390.81	725,960.67
Check	10/06/2017	8951	Brigitte Shearer	Reimburse - CAJPA Conference 2017	Board Meeting/Travel		785.16	725,175.51
Check	10/06/2017	8952	Smile Business Products	Inv#532959 - Billing 09/14/17 - 10/13/17	Copier Services/Repair		231.23	724,944.28
Check	10/06/2017	8953	Sacramento County Utilities	Acct#50002368932 Bill Cycle: 08/15/17 - 10/14/17	Utilities		111.70	724,832.58
Check	10/06/2017	8954	Reliance Standard Life Insurance	Bill Period: Oct 2017 Case#9-06015-0001	Life Insurance		122.00	724,710.58
Check	10/06/2017	8955	US Bank Equipment Finance	Inv#339965469 Sharp MX-4141N Copier	Copier Services/Repair		274.40	724,436.18
Check	10/06/2017	8956	PFM Asset Management, LLC	Inv #80185 August 2017	Investment Advisors		2,502.20	721,933.98
Check	10/06/2017	8957	All in One Services	Invoice #210 - Replace siding & repair	Building Repair		300.00	721,633.98
Check	10/06/2017	8958	George Hills Company	Inv#1012094 - Subro Billing (June 2017)	Claims Management		1,189.00	720,444.98
Check	10/06/2017	8959	George Hills Company	Inv#1012095 - Billing (June 2017)	Claims Management		12,447.60	707,997.38
Check	10/06/2017	8960	Purchase Power	Equipment & Services (September 2017)	Postage and Delivery		39.86	707,957.52
Check	10/06/2017	8961	Coverall North America	Inv# 1100264127 (October 2017)	Building Services/Repairs		199.00	707,758.52
Check	10/06/2017	8962	California American Water	Billing Period: Aug 25 to Sep 26, 2017	Utilities		109.98	707,648.54
Check	10/06/2017	8963	Bank of the West / MasterCard	P. Cabulagan - Statement 08/29/17 - 09/28/17	Bank of the West CC - Pat		1,114.77	706,533.77
Check	10/06/2017	8964	York Risk Services Group, Inc	Funding Request: 09/16/17 - 09/30/17	Workers Compensation Claims		78,969.55	627,564.22
Check	10/06/2017	8965	CAPRI	Funding Trust Request: 10/05/17 (ck#2500-2520)	California Bank & Trust		74,598.47	552,965.75
Check	10/06/2017	8966	York Risk Services Group, Inc	Prefunding Request: 10/06/17 (Keiran-DOL 9/26/16 Workers Compensation Claims	Workers Compensation Claims		22,747.50	530,218.25
Check	10/06/2017	8944	Void		Void	0.00		530,218.25
Liability Check	10/12/2017		QuickBooks Payroll Service	Created by Payroll Service on 10/10/2017	Payroll		9,747.56	520,470.69
Check	10/13/2017	8968	Union Bank of California	VOID: Acct# 6736304980 - August 2017	Bank Service Charges			520,470.69
Check	10/13/2017	8969	Bank of the West / MasterCard	R. Richards - Statement 08/29/17 - 09/28/17	Bank of the West CC - Richards		372.73	520,097.96
Check	10/13/2017	8970	Office Depot	Inv# 967147990001 MOC proof	Office Supplies		4.25	520,093.71
Check	10/13/2017	8971	Verizon Wireless	R. Richards - Inv # 9793720150 Oct 02- Nov 01	Telephone		87.00	520,006.71
Check	10/13/2017	8972	Gilbert Associates, Inc.	22430 Eng Inv #319166 (Sept 2017)	Financial Accounting		2,008.27	517,998.44
Check	10/13/2017	8973	York Risk Services Group, Inc	WC Claims Administration: 10/01/17 - 10/31/17	Claims Management		17,061.92	500,936.52
Deposit	10/13/2017			Deposit	Accounts Receivable	38,769.08		539,705.60
Liability Check	10/16/2017	8988	Bank of America	HSA Acct 4593227804	Medical		75.00	539,630.60
Liability Check	10/16/2017	eft	CalPERS 457 Plan Administration		PERS Contributions		40.00	539,590.60
Liability Check	10/16/2017	eft	Employment Development Department	932-0444-4	Payroll Liabilities		618.23	538,972.37
Liability Check	10/16/2017	eft	PERS		PERS Contributions		2,215.62	536,756.75
Liability Check	10/16/2017	eft	United States Treasury	68-0084481	Payroll Liabilities		2,306.20	534,450.55
Check	10/18/2017	8974	York Risk Services Group, Inc	Funding Request: 10/01/17 - 10/15/17	Workers Compensation Claims		104,142.95	430,307.60
Check	10/20/2017			Service Charge	Bank Service Charges		45.34	430,262.26
Check	10/24/2017	8975	Patrick Cabulagan	Reimburse - CAJPA conference 9/11-9/15/17	Travel/Meeting		118.89	430,143.37
Check	10/24/2017	8976	Gibbons & Conley	Inv #17 Sept 655	Legal Fees		1,578.50	428,564.87
Check	10/24/2017	8977	George Hills Company	VOID: Inv#1012434 - Billing (September 2017)	Claims Management			428,564.87
Check	10/24/2017	8978	Kaiser Foundation Health Plan	Policy # 1114819374 11/01/17 - 11/30/17	Medical		1,039.88	427,524.99
Check	10/24/2017	8979	Union Bank of California	Acct# 6736304980 - September 2017	Bank Service Charges		926.00	426,598.99
Check	10/24/2017	8980	Office Depot	Inv# 968588556001 MOC binding	Office Supplies		254.91	426,344.08
Check	10/24/2017	8981	Consolidated Communications	Acct#916-722-5550/0 10/15/17 - 11/14/17	Telephone		453.54	425,890.54
Check	10/24/2017	8982	SMUD	Acct. 1209585 Billing 09/16/17 - 10/16/17	Utilities		200.92	425,689.62
Check	10/24/2017	8983	PFM Asset Management, LLC	Inv #81103 September 2017	Investment Advisors		2,401.78	423,287.84

**California Association for Park and Recreation Indemnity
Transactions by Account
As of December 31, 2017**

5:27 PM
02/05/18
Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	10/24/2017	8984	Union Bank of California	Acct# 6736304980 - August 2017	Bank Service Charges		921.00	422,366.84
Check	10/25/2017	8985	George Hills Company	Inv#1012434 - Billing (September 2017)	Claims Management		8,251.28	414,115.56
Deposit	10/25/2017			Deposit	Accounts Receivable	520,382.75		934,498.31
Deposit	10/26/2017			Deposit	Accounts Receivable	28,875.25		963,373.56
Liability Check	10/30/2017		QuickBooks Payroll Service	Created by Payroll Service on 10/27/2017	Payroll		9,884.03	953,489.53
Check	10/30/2017	8986	Costco	office supplies	Office Supplies		59.11	953,430.42
Liability Check	11/01/2017	8989	Bank of America	HSA Acct 4593227804	Medical		75.00	953,355.42
Liability Check	11/01/2017	eft	CalPERS 457 Plan Administration		PERS Contributions		40.00	953,315.42
Liability Check	11/01/2017	eft	Employment Development Department	932-0444-4	Payroll Liabilities		620.87	952,694.55
Liability Check	11/01/2017	eft	PERS		PERS Contributions		2,237.23	950,457.32
Liability Check	11/01/2017	eft	United States Treasury	68-0084481	Payroll Liabilities		2,328.06	948,129.26
Check	11/02/2017	8987	CAPRI	Funding Trust Request: 10/27/17 (ck#2521-2541)	California Bank & Trust		74,999.89	873,129.37
Deposit	11/02/2017			Deposit	Accounts Receivable	120,730.25		993,859.62
Check	11/02/2017	8990	Reliance Standard Life Insurance	Bill Period: Nov 2017 Case#9-06015-0001	Life Insurance		122.00	993,737.62
Check	11/02/2017	8991	US Bank Equipment Finance	Inv#342185988 Sharp MX-4141N Copier	Copier Service/Repair		274.40	993,463.22
Check	11/02/2017	8992	California American Water	Billing Period: Sep 27 to Oct 24, 2017	Utilities		109.98	993,353.24
Check	11/02/2017	8993	Hesperia Recreation and Park District	Reimburse: Personnel Comm Mtg 10/24/17	Board Meeting/Travel		368.50	992,984.74
Check	11/02/2017	8994	Pitney Bowes	Statement: 10/22/17 (Equip & Services)	Postage and Delivery		71.53	992,913.21
Check	11/02/2017	8995	Valley-Wide Recreation and Park District	Reimburse - CAPRI Board Mtg 08/16/17	Board Meeting/Travel		356.14	992,557.07
Check	11/02/2017	8996	York Risk Services Group, Inc	WC Funding Request: 10/16/17 - 10/31/17	Workers' Compensation Claims		89,050.13	903,506.94
Check	11/06/2017	8997	Arcade Creek Office Park Owners' Assn	CAMS & Dep to Reserves - August 2017	CAM & Project Reserves		2,191.13	901,315.81
Check	11/08/2017	8998	Office Depot	Inv# 975038944001 Stamp	Office Supplies		17.88	901,297.93
Check	11/08/2017	8999	CAPRI	Funding Request: DOL 02/11/17 (Central Plumas)	California Bank & Trust		128,151.77	773,146.16
Check	11/08/2017	9000	Bank of the West / MasterCard	P. Cabulagan - Statement 09/29/17 - 10/28/17	Bank of the West CC - Pat		2,088.13	771,058.03
Check	11/08/2017	9001	Coverall North America	Inv# 1100265079 (November 2017)	Building Services/Repairs		199.00	770,859.03
Check	11/08/2017	9002	Valley-Wide Recreation and Park District	Reimburse - CAPRI Board Mtg 10/24/17 (Dean)	Board Meeting/Travel		390.27	770,468.76
Liability Check	11/14/2017		QuickBooks Payroll Service	Created by Payroll Service on 11/08/2017	Payroll		9,816.70	760,652.06
Liability Check	11/15/2017	9005	Bank of America	HSA Acct 4593227804	Medical		75.00	760,577.06
Liability Check	11/15/2017	EFT	CalPERS 457 Plan Administration		PERS Contributions		40.00	760,537.06
Liability Check	11/15/2017	EFT	Employment Development Department	932-0444-4	Payroll Liabilities		619.16	759,917.90
Liability Check	11/15/2017	EFT	PERS		PERS Contributions		2,226.42	757,691.48
Liability Check	11/15/2017	EFT	United States Treasury	68-0084481	Payroll Liabilities		2,316.60	755,374.88
Check	11/20/2017	9003	CAPRI	Funding Request: 11/15/17 (ck#2542-2565)	California Bank & Trust		86,519.20	668,855.68
Check	11/20/2017	9004	York Risk Services Group, Inc	WC Funding Request: 11/01/17 - 11/15/17	Workers' Compensation Claims		76,812.90	592,042.78
Check	11/20/2017			Service Charge	Bank Service Charges		59.84	591,982.94
Liability Check	11/21/2017		QuickBooks Payroll Service	Created by Payroll Service on 11/20/2017	Payroll		1,348.87	590,634.07
Check	11/21/2017	9006	Gilbert Associates, Inc.	22430 Eng Inv #319632 (Oct 2017)	Financial Accounting		5,786.68	584,847.39
Check	11/21/2017	9007	George Hills Company	Inv#1012555 - Billing (October 2017)	Claims Management		15,542.94	569,304.45
Check	11/21/2017	9008	Express Office Products	Inv#00688499 10/05/17	Office Supplies		119.32	569,185.13
Check	11/21/2017	9009	Gibbons & Conley	Inv #17 Oct 687	Legal Fees		4,981.50	564,203.63
Check	11/21/2017	9010	Smile Business Products	Inv#546560 - Billing 10/14/17 - 11/13/17	Copier Service/Repair		194.13	564,009.50
Check	11/21/2017	9011	Verizon Wireless	R. Richards - Inv # 9795490873 Nov 02- Dec 01	Telephone		87.00	563,922.50
Check	11/21/2017	9012	Office Depot	Inv# 975038818001 Stamp	Office Supplies		26.17	563,896.33
Check	11/21/2017	9013	Patrick Cabulagan	Reimburse - CAPRI Board mtg 11/13/17	Travel/Meeting		257.92	563,638.41
Check	11/21/2017	9014	Reliance Standard Life Insurance	Bill Period: Dec 2017 Case#9-06015-0001	Life Insurance		122.00	563,516.41
Check	11/21/2017	9015	Alliant Insurance Services	Inv # 661025 Fraud Renewal 2017-18	Broker Fees		5,627.00	557,889.41
Check	11/21/2017	9016	Kaiser Foundation Health Plan	Policy # 1114819374 12/01/17 - 12/31/17	Medical		1,039.88	556,849.53
Check	11/21/2017	9017	Union Bank of California	Acct# 6736304980 - October 2017	Bank Service Charges		954.00	555,895.53
Check	11/21/2017	9018	PFM Asset Management, LLC	Inv #82021 October 2017	Investment Advisors		2,483.04	553,412.49

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Transactions by Account
As of December 31, 2017**

5:27 PM
02/05/18
Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	11/21/2017	9019	Sacramento County Utilities	Acct#5002-368932 Bill Cycle: 10/15/17 - 12/14/17	Utilities		111.70	553,300.79
Check	11/21/2017	9020	Stephen Fraher	Reimburse - CAPRI Board Mtg 11/13/17	Board Meeting/Travel		270.00	553,030.79
Check	11/21/2017	9021	Highlands Recreation District	Reimburse - CAPRI Board mtg 11/13/17	Board Meeting/Travel		189.97	552,840.82
Check	11/21/2017	9022	Dean Weiler	Reimburse - CAPRI Retreat 11/14/17	Board Meeting/Travel		200.35	552,640.47
Check	11/21/2017	9023	Bertha Pearson	Reimburse - Board Mtg 11/13/17	Travel/Meeting		54.06	552,586.41
Deposit	11/21/2017			Deposit		628,734.75		1,181,321.16
Deposit	11/27/2017			Deposit		59,408.25		1,240,729.41
Check	11/28/2017	9024	Rick Richards	Mileage - District Visits	Accounts Receivable		834.35	1,239,895.06
Liability Check	11/29/2017		QuickBooks Payroll Service	Created by Payroll Service on 11/27/2017	Payroll		5,040.26	1,234,854.80
Liability Check	11/29/2017		QuickBooks Payroll Service	Created by Payroll Service on 11/27/2017	Payroll		9,912.16	1,224,942.64
Check	11/29/2017	9025	SMUD	Acct. 1209585 Billing 10/17/17 - 11/14/17	Utilities		206.70	1,224,735.94
Check	11/29/2017	9026	US Bank Equipment Finance	Inv#344428988 Sharp MX-4141N Copier	Copier Service/Repair		274.40	1,224,461.54
Check	11/29/2017	9027	California Computer Services (Corp)	Inv#80153 Microsoft Office	IT Services		408.00	1,224,053.54
Check	11/29/2017	9028	Consolidated Communications	Acct#916-722-5550/0 11/15/17 - 12/14/17	Telephone		451.48	1,223,602.06
Check	11/29/2017	9029	Umpqua Bank	Prefunding Request - DOL 08/25/15 Diego	Workers Compensation Claims		62,831.64	1,160,770.42
Check	11/29/2017	9030	Arcade Creek Office Park Owners' Assn	CAMS & Dep to Reserves - December 2017	CAM & Project Reserves		713.71	1,160,056.71
Check	11/29/2017	9031	Purchase Power	Equipment & Services (December 2017)	Postage and Delivery		39.86	1,160,016.85
Check	11/29/2017	9032	Livermore Area Recreation & Park District	Reimburse - BOD Mtg travel 11/13-11/14/17	Board Meeting/Travel		216.87	1,159,799.98
Check	11/29/2017	9033	Lindsay Woods	Reimburse - BOD Mtg travel 11/13-11/14/17	Board Meeting/Travel		224.75	1,159,575.23
Check	11/29/2017	9034	James Marta & Company	Audit for 7/1/16 -6/30/17 - Inv#10728	Financial Audit		1,930.00	1,157,645.23
Check	11/29/2017	9035	Colin Miller	Reimburse Board Mtg - 11/13-11/14/17	Board Meeting/Travel		391.18	1,157,254.05
Liability Check	11/30/2017	9036	Bank of America	HSA Acct 4593227804	Medical		150.00	1,157,104.05
Liability Check	11/30/2017	EFT	CalPERS 457 Plan Administration	932-0444-4	PERS Contributions		40.00	1,157,064.05
Liability Check	11/30/2017	EFT	Employment Development Department		Payroll Liabilities		1,050.18	1,156,013.87
Liability Check	11/30/2017	EFT	PERS		PERS Contributions		2,545.90	1,153,467.97
Liability Check	11/30/2017	EFT	United States Treasury		Payroll Liabilities		3,844.42	1,149,623.55
Check	11/30/2017	9037	CAPRI	Funding Request: 11/30/17 (c#2567-2571)	California Bank & Trust		56,671.97	1,092,951.58
Transfer	12/05/2017			Funds Transfer	LAIF - 35-34-007		350,000.00	742,951.58
Check	12/06/2017	9038	York Risk Services Group, Inc	WC Funding Request: 11/16/17 - 11/30/17	Workers Compensation Claims		129,120.18	613,831.40
Check	12/08/2017	9039	River City Fire Equipment Co., Inc.	Inv#108776 New Fire Extinguisher	Building Services/Repairs		29.00	613,802.40
Check	12/08/2017	9040	Gilbert Associates, Inc.	22430 Eng Inv #319788 (Nov 2017)	Financial Accounting		5,786.68	608,015.72
Check	12/08/2017	9041	Bank of the West / MasterCard	P. Cabulagan - Statement 10/29/17 - 11/28/17	Bank of the West CC - Pat		4,577.22	603,438.50
Check	12/08/2017	9042	Bank of the West / MasterCard	R. Richards - Statement 10/29/17 - 11/28/17	Bank of the West CC - Richards		2,466.60	600,971.90
Check	12/08/2017	9043	George Hills Company	Inv#1012694 - Billing (November 2017)	Claims Management		11,906.07	589,065.83
Check	12/08/2017	9044	Department of Industrial Relations	Inv #OSIP 63264 - 07/1/17 - 6/30/18	Other Premiums - W/C		55,481.28	533,584.55
Check	12/08/2017	9045	California American Water	Billing Period: Oct 25 to Nov 21, 2017	Utilities		109.98	533,474.57
Check	12/08/2017	9046	Coverall North America	Inv# 1100266052 (December 2017)	Building Services/Repairs		199.00	533,275.57
Check	12/08/2017	9047	Smile Business Products	Inv#555797 - Billing 11/14/17 - 12/13/17	Copier Service/Repair		194.13	533,081.44
Check	12/08/2017	9048	George Hills Company	Inv#1012662 - Recovery Fee (Greater Vallejo DOL)	Claims Management		2,819.46	530,261.98
Deposit	12/08/2017			Deposit		15,293.72		545,555.70
Check	12/11/2017	9049	York Risk Services Group, Inc	Prefunding Request - Patton DOL 07/21/14 (time to Workers Compensation Claims	Workers Compensation Claims		25,000.00	520,555.70
Liability Check	12/14/2017		QuickBooks Payroll Service	Created by Payroll Service on 12/12/2017	Payroll		9,843.05	510,712.65
Liability Check	12/14/2017	9050	Greater Vallejo Recreation District	Subro Recovery - Roper DOL 09/25/16	Property Claims		550.56	510,162.09
Check	12/14/2017	9051	Gibbons & Conley	Inv #17 Nov. 718	Legal Fees		5,453.00	504,709.09
Check	12/14/2017	9052	Verizon Wireless	R. Richards - Inv # 9797273594 Dec 02-Jan 01	Telephone		92.13	504,616.96
Check	12/14/2017	9053	River City Fire Equipment Co., Inc.	Inv#108776 New Fire Extinguisher	Building Services/Repairs		31.76	504,585.20
Check	12/14/2017	9054	York Risk Services Group, Inc	WC Claims Admin -12/01/17 - 12/31/17	Claims Management		17,061.92	487,523.28
Check	12/14/2017	9055	CAPRI	Funding Request: 12/14/17 (c#2578-2592)	California Bank & Trust		203,949.51	283,573.77
Liability Check	12/15/2017	9056	Bank of America	HSA Acct 4593227804	Payroll Liabilities		75.00	283,498.77

**California Association for Park and Recreation Indemnity
Transactions by Account
As of December 31, 2017**

5:27 PM
02/05/18
Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Liability Check	12/15/2017	eft	CalPERS 457 Plan Administration		PERS Contributions		40.00	283,458.77
Liability Check	12/15/2017	eft	Employment Development Department	932-0444-4	Payroll Liabilities		636.28	282,822.49
Liability Check	12/15/2017	eft	PERS		PERS Contributions		2,247.56	280,574.93
Liability Check	12/15/2017	eft	United States Treasury	68-0084481	Payroll Liabilities		2,359.28	278,215.65
Check	12/15/2017	eft	PERS		PERS Contributions		287.54	277,928.11
Check	12/19/2017	9058	York Risk Services Group, Inc	Prefunding Request: Harmon DOL 7/10/14	Workers' Compensation Claims		58,862.60	219,065.51
Check	12/20/2017			Service Charge	Bank Service Charges		26.61	219,038.90
Check	12/21/2017	9059	York Risk Services Group, Inc	WC Funding Request: 12/01/17 - 12/15/17	Workers' Compensation Claims		111,626.87	107,412.03
Liability Check	12/28/2017		QuickBooks Payroll Service	Created by Payroll Service on 12/14/2017	Payroll		9,843.06	97,568.97
Liability Check	12/29/2017	9057	Bank of America	HSA Acct 4593227804	Medical		75.00	97,493.97
Liability Check	12/29/2017	eft	CalPERS 457 Plan Administration		PERS Contributions		40.00	97,453.97
Liability Check	12/29/2017	eft	Employment Development Department		Payroll Liabilities		636.28	96,817.69
Liability Check	12/29/2017	eft	PERS		PERS Contributions		2,247.56	94,570.13
Liability Check	12/29/2017	eft	United States Treasury	68-0084481	Payroll Liabilities		2,359.26	92,210.87
Total Bank of West - Master Register						1,412,194.05	2,047,908.90	92,210.87
TOTAL						1,412,194.05	2,047,908.90	92,210.87

California Association for Park and Recreation Indemnity
Statement of Net Position - Draft
As of Dec 31, 2017 and Dec 31, 2016

	<u>Dec 31, '17</u>	<u>Dec 31, '16</u>
ASSETS		
Current Assets		
Checking/Savings		
Bank of West - Master Register	\$ 92,210.87	\$ 913,148.80
Bank of the West - MM	260,099.38	209,727.88
Claims Trust Accounts		
Umpqua Bank - Workers' Comp	120,906.18	109,815.84
California Bank & Trust - Liability	37,707.51	18,448.29
LAIF	426,528.14	123,496.61
Total Checking/Savings	<u>937,452.08</u>	<u>1,374,637.42</u>
Accounts Receivable		-
Total Accounts Receivable	164,345.24	1,700,762.49
Other Current Assets		
Due from Employee	168.10	
Investment Account		
PFM Investment Account	19,338,342.12	19,790,817.18
Union Bank	778,792.86	98,498.70
Total PFM - Investment Account	<u>20,117,134.98</u>	<u>19,889,315.88</u>
Due From Members - Year-end W/C		149,304.00
Prepaid Insurance	1,211,287.23	1,122,864.06
Interest Receivable	92,218.77	81,690.74
Recovery Receivable	165,591.96	190,964.14
Total Other Current Assets	<u>21,586,401.04</u>	<u>21,434,138.82</u>
Total Current Assets	<u>\$ 22,688,198.36</u>	<u>\$ 24,509,538.73</u>
Capital Assets		
Capital Assets		
Suite B	13,815.33	13,815.33
Building Improvements	78,617.32	78,617.32
Building	99,955.00	99,955.00
Land	140,000.00	140,000.00
Computer Hardware/Software	34,901.30	34,901.30
Furniture & Equipment	51,092.10	51,092.10
Accumulated Depreciation	(253,375.35)	(243,782.90)
Total Capital Assets	<u>165,005.70</u>	<u>174,598.15</u>
Total Fixed Assets	<u>165,005.70</u>	<u>174,598.15</u>
Other Assets		
DEFERRED OUTFLOWS - PENSION	\$ 193,749.00	\$ 60,059.00
TOTAL ASSETS	<u>\$ 23,046,953.06</u>	<u>\$ 24,744,195.88</u>

California Association for Park and Recreation Indemnity
Statement of Net Position - Draft
As of Dec 31, 2017 and Dec 31, 2016

	Dec 31, '17	Dec 31, '16
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Bank of the West / MC - Richards	\$ 134.00	\$ 1,446.39
Bank of the West / MC - Pat	1,111.03	4,767.60
Total Credit Cards	1,245.03	6,213.99
Other Current Liabilities		
Due to Members Year-end WC Premium	142,453.00	189,627.00
Member Contributions Paid in Advance		
Claims Payable		
Liability Claim Reserves	\$ 1,467,295.00	\$ 754,848.00
Property Claims Reserves	469,363.00	468,479.00
W/C Claim Reserves	6,942,446.00	8,582,971.00
Total Claims Payable	8,879,104.00	9,806,298.00
Unearned Revenue		1,711,243.50
Tenant Security Deposit	1,400.00	1,400.00
Accrued Expenses	23,061.33	30,072.13
Accounts Payable		13,912.54
Payroll Tax liability	(287.54)	21,209.74
Total Other Current Liabilities	9,045,730.79	11,773,762.91
Total Current Liabilities	9,046,975.82	11,779,976.90
Long Term Liabilities		
Deferred Inflows - Pension	84,305.00	42,819.00
Net Pension Liability	\$ 624,704.00	\$ 528,035.00
IBNR		
IBNR Reserves - Liability	1,424,252.00	1,018,824.00
IBNR Reserves - Property	237,286.00	195,381.00
IBNR Reserves - Workers Comp	7,686,718.00	4,956,720.00
Total IBNR	9,348,256.00	6,170,925.00
ULAE		
ULAE - Liability	157,000.00	161,000.00
ULAE - Property	39,000.00	38,000.00
ULAE - Workers' Compensation	576,000.00	528,000.00
Total ULAE	772,000.00	727,000.00
Total Long Term Liabilities	10,829,265.00	7,468,779.00
Total Liabilities	19,876,240.82	19,248,755.90

California Association for Park and Recreation Indemnity
Statement of Net Position - Draft
As of Dec 31, 2017 and Dec 31, 2016

	Dec 31, '17	Dec 31, '16
NET POSITION		
Invested in Capital Assets	165,005.70	177,092.14
Unrestricted Net Assets	3,448,358.60	4,965,180.02
Net Income	(442,652.06)	353,167.82
Total Net Position	\$ 3,170,712.24	\$ 5,495,439.98
TOTAL LIABILITIES AND EQUITY	\$ 23,046,953.06	\$ 24,744,195.88

California Association for Park and Recreation Indemnity
Statement of Revenue, Expenses, and Change in Net Position - DRAFT
For the Quarter and Year to Date Ended December 31, 2017 and December 31, 2016

	<u>Oct '17 - Dec '17</u>	<u>July '17 - Dec '17</u>	<u>Jul '16 - Dec '16</u>
Ordinary Revenue			
Revenue			
Member Contributions	\$ 1,322,271.00	\$ 4,495,114.50	\$ 4,130,646.40
Workers' Comp Final PR Adjustment			214,944.00
Bank/LAIF Interest	598.14	1,247.11	826.38
Managed Portfolio	88,325.55	177,150.65	144,268.38
Rental Income	5,600.00	9,800.00	4,200.00
Revenue - Other	-	14.95	3,023.33
CARPD - Quarterly Services	33,000.00	33,000.00	32,000.00
Total Operating Revenue	<u>1,449,794.69</u>	<u>4,716,327.21</u>	<u>4,529,908.49</u>
Operating Expenses			
General and Administrative Expenses			
CARPD Expenses	-	-	1,259.89
Administration-CAPRI Office			
Bank Service Charges	3,480.79	5,134.02	4,298.45
Building Services/Repairs	1,008.76	2,573.76	1,951.08
Common Area Maintenance	2,209.72	3,207.06	3,637.14
Copier Service / Repair	1,442.69	2,399.07	2,390.95
Depreciation Expense	2,493.99	4,987.98	4,979.49
District Visitations	1,537.61	2,643.40	4,271.21
Miscellaneous	174.25	993.25	3,263.93
Office Expense	614.73	1,178.24	1,875.31
Postage and Delivery	875.91	1,433.75	2,202.64
Printing and Reproduction	-	1,443.85	1,815.45
Professional Dues	-	695.00	-
Project Reserve	645.12	1,075.20	645.12
Safety Meetings/Workshops	460.81	1,263.77	1,109.52
Salaries & Benefits	92,953.26	230,915.98	234,235.05
Telephone	1,621.75	2,873.83	2,820.69
Travel/Meeting	8,400.80	10,647.83	10,969.08
Utilities	1,441.66	2,964.58	3,330.76
Total Administration-CAPRI Office	<u>119,361.85</u>	<u>276,430.57</u>	<u>283,795.87</u>
Board Meeting/Travel	4,165.83	5,945.64	2,187.78
Consulting Services			
Actuarial Services	-	2,250.00	3,500.00
Claims Management	86,280.19	161,273.78	88,609.20
Financial Accounting	13,581.63	24,333.96	24,896.09
Financial Audit	1,930.00	1,930.00	5,000.00
Investment Advisors	7,387.02	9,933.94	10,041.11
IT Services	408.00	695.21	3,620.38
Legal Fees	12,013.00	15,868.98	9,717.00
Total Consulting Services	<u>121,599.84</u>	<u>216,285.87</u>	<u>145,383.78</u>
Total General and Administrative Expenses	<u>245,127.52</u>	<u>498,662.08</u>	<u>432,627.32</u>

California Association for Park and Recreation Indemnity
Statement of Revenue, Expenses, and Change in Net Position - DRAFT
For the Quarter and Year to Date Ended December 31, 2017 and December 31, 2016

	<u>Oct '17 - Dec '17</u>	<u>July '17 - Dec '17</u>	<u>Jul '16 - Dec '16</u>
Insurance Expenses			
Crime Policy	4,921.75	9,843.50	9,900.50
Workers' Compensation	257,922.28	460,363.28	469,478.18
Combined GL/AL Excess	102,427.25	204,854.50	181,248.50
Property Coverage	269,603.62	541,805.58	510,898.06
Broker Fees	31,877.00	58,127.00	52,500.00
Total Insurance Expenses	<u>666,751.90</u>	<u>1,274,993.86</u>	<u>1,224,025.24</u>
Claims Expenses			
Workers' Compensation Claims	664,901.53	1,363,772.52	1,384,217.05
Liability Claim Payments	226,233.65	927,976.61	457,314.36
Property Claims	368,983.79	397,824.87	319,416.58
Change in Reserves	26,575.00	(707,764.00)	-
Changes in IBNR	453,297.00	1,249,137.00	-
Total Claims Expenses	<u>1,739,990.97</u>	<u>3,230,947.00</u>	<u>2,160,947.99</u>
Dividends	-	-	-
Contingency - Building Repairs			
Building Repairs	300.00	500.00	610.00
Total Contingency	<u>300.00</u>	<u>500.00</u>	<u>610.00</u>
Total Expenses	<u>2,652,170.39</u>	<u>5,005,102.94</u>	<u>3,818,210.55</u>
Net Operating Revenue	(1,202,375.70)	(288,775.73)	711,697.94
Other Revenue (Expense)			
Investment Gain/Loss	(148,081.86)	(153,876.33)	(358,530.12)
Net Revenue Over (Under) Expenses	<u>\$ (1,350,457.56)</u>	<u>\$ (442,652.06)</u>	<u>\$ 353,167.82</u>
Beginning Net Position		3,613,364.30	5,142,272.16
Ending Net Position		<u>\$ 3,170,712.24</u>	<u>\$ 5,495,439.98</u>

California Association for Park and Recreation Indemnity
Statement of Revenue and Expenses Budget to Actual - Draft
 July through December 2017

Ordinary Income/Expense	Jul - Dec 17	Budget	\$ Over Budget	% of Budget
Income				
Revenue				
Member Contributions	4,495,114.50	8,999,087.00	-4,503,972.50	49.95%
Bank/LAIF Interest	1,247.11	2,000.00	-752.89	62.36%
Managed Portfolio	177,150.65	250,000.00	-72,849.35	70.86%
Rental Income	9,800.00	0.00	9,800.00	100.00%
CARPD Administration	33,000.00	66,000.00	-33,000.00	50.00%
Revenue - Other	14.95	0.00	14.95	100.00%
Total Revenue	4,716,327.21	9,317,087.00	-4,600,759.79	50.62%
Total Income	4,716,327.21	9,317,087.00	-4,600,759.79	50.62%
Expense				
Operating Expenditures				
Administration-CAPRI Office				
Bank Service Charges	5,134.02	12,000.00	-6,865.98	42.78%
Building Services/Repairs	2,573.76	5,000.00	-2,426.24	51.48%
Capital Assets	0.00	10,000.00	-10,000.00	0.0%
Common Area Maintenance	3,207.06	5,990.00	-2,782.94	53.54%
Copier Service/Repair	2,399.07	4,500.00	-2,100.93	53.31%
Depreciation Expense	4,987.98	12,000.00	-7,012.02	41.57%
District Visitations	2,643.40	7,000.00	-4,356.60	37.76%
General Contingency	0.00	5,000.00	-5,000.00	0.0%
Insurance - CAPRI	0.00	2,200.00	-2,200.00	0.0%
Miscellaneous	855.75	3,000.00	-2,144.25	28.53%
Office Supplies	1,178.24	8,000.00	-6,821.76	14.73%
Part-Time Services	0.00	2,500.00	-2,500.00	0.0%
Postage and Delivery	1,433.75	4,000.00	-2,566.25	35.84%
Printing and Reproduction	1,443.85	6,750.00	-5,306.15	21.39%
Professional Dues	695.00	2,750.00	-2,055.00	25.27%
Project Reserve	1,075.20	2,580.00	-1,504.80	41.67%
Publications	0.00	175.00	-175.00	0.0%
Other	137.50			
Salaries & Benefits				
Salaries				
Administrative Analyst	27,990.00	57,000.00	-29,010.00	49.11%
Adminstrator	93,475.32	174,000.00	-80,524.68	53.72%
Risk Manager	40,246.32	81,370.00	-41,123.68	49.46%
Administrative Assistant Salary	8,636.90	17,700.00	-9,063.10	48.8%
Accrued Vacation	-9,003.70			
Total Salaries	161,344.84	330,070.00	-168,725.16	48.88%
Employee Benefits				
Medical	5,274.40	39,000.00	-33,725.60	13.52%
Life Insurance	610.00	2,800.00	-2,190.00	21.79%
PERS Contributions	60,241.70	90,000.00	-29,758.30	66.94%
Payroll Tax Expenses	3,445.04	5,000.00	-1,554.96	68.9%
Total Employee Benefits	69,571.14	136,800.00	-67,228.86	50.86%
Total Salaries & Benefits	230,915.98	466,870.00	-235,954.02	49.46%

California Association for Park and Recreation Indemnity
Statement of Revenue, Expenses, and Change in Net Position - DRAFT
For the Quarter and Year to Date Ended December 31, 2017 and December 31, 2016

	<u>Oct '17 - Dec '17</u>	<u>July '17 - Dec '17</u>	<u>Jul '16 - Dec '16</u>
Ordinary Revenue			
Revenue			
Member Contributions	\$ 1,322,271.00	\$ 4,495,114.50	\$ 4,130,646.40
Workers' Comp Final PR Adjustment			214,944.00
Bank/LAIF Interest	598.14	1,247.11	826.38
Managed Portfolio	88,325.55	177,150.65	144,268.38
Rental Income	5,600.00	9,800.00	4,200.00
Revenue - Other	-	14.95	3,023.33
CARPD - Quarterly Services	33,000.00	33,000.00	32,000.00
Total Operating Revenue	<u>1,449,794.69</u>	<u>4,716,327.21</u>	<u>4,529,908.49</u>
Operating Expenses			
General and Administrative Expenses			
CARPD Expenses	-	-	1,259.89
Administration-CAPRI Office			
Bank Service Charges	3,480.79	5,134.02	4,298.45
Building Services/Repairs	1,008.76	2,573.76	1,951.08
Common Area Maintenance	2,209.72	3,207.06	3,637.14
Copier Service / Repair	1,442.69	2,399.07	2,390.95
Depreciation Expense	2,493.99	4,987.98	4,979.49
District Visitations	1,537.61	2,643.40	4,271.21
Miscellaneous	174.25	993.25	3,263.93
Office Expense	614.73	1,178.24	1,875.31
Postage and Delivery	875.91	1,433.75	2,202.64
Printing and Reproduction	-	1,443.85	1,815.45
Professional Dues	-	695.00	-
Project Reserve	645.12	1,075.20	645.12
Safety Meetings/Workshops	460.81	1,263.77	1,109.52
Salaries & Benefits	92,953.26	230,915.98	234,235.05
Telephone	1,621.75	2,873.83	2,820.69
Travel/Meeting	8,400.80	10,647.83	10,969.08
Utilities	1,441.66	2,964.58	3,330.76
Total Administration-CAPRI Office	<u>119,361.85</u>	<u>276,430.57</u>	<u>283,795.87</u>
Board Meeting/Travel	4,165.83	5,945.64	2,187.78
Consulting Services			
Actuarial Services	-	2,250.00	3,500.00
Claims Management	86,280.19	161,273.78	88,609.20
Financial Accounting	13,581.63	24,333.96	24,896.09
Financial Audit	1,930.00	1,930.00	5,000.00
Investment Advisors	7,387.02	9,933.94	10,041.11
IT Services	408.00	695.21	3,620.38
Legal Fees	12,013.00	15,868.98	9,717.00
Total Consulting Services	<u>121,599.84</u>	<u>216,285.87</u>	<u>145,383.78</u>
Total General and Administrative Expenses	<u>245,127.52</u>	<u>498,662.08</u>	<u>432,627.32</u>

California Association for Park and Recreation Indemnity
Statement of Revenue, Expenses, and Change in Net Position - DRAFT
For the Quarter and Year to Date Ended December 31, 2017 and December 31, 2016

	<u>Oct '17 - Dec '17</u>	<u>July '17 - Dec '17</u>	<u>Jul '16 - Dec '16</u>
Insurance Expenses			
Crime Policy	4,921.75	9,843.50	9,900.50
Workers' Compensation	257,922.28	460,363.28	469,478.18
Combined GL/AL Excess	102,427.25	204,854.50	181,248.50
Property Coverage	269,603.62	541,805.58	510,898.06
Broker Fees	31,877.00	58,127.00	52,500.00
Total Insurance Expenses	<u>666,751.90</u>	<u>1,274,993.86</u>	<u>1,224,025.24</u>
Claims Expenses			
Workers' Compensation Claims	664,901.53	1,363,772.52	1,384,217.05
Liability Claim Payments	226,233.65	927,976.61	457,314.36
Property Claims	368,983.79	397,824.87	319,416.58
Change in Reserves	26,575.00	(707,764.00)	-
Changes in IBNR	453,297.00	1,249,137.00	-
Total Claims Expenses	<u>1,739,990.97</u>	<u>3,230,947.00</u>	<u>2,160,947.99</u>
Dividends	-	-	-
Contingency - Building Repairs			
Building Repairs	300.00	500.00	610.00
Total Contingency	<u>300.00</u>	<u>500.00</u>	<u>610.00</u>
Total Expenses	<u>2,652,170.39</u>	<u>5,005,102.94</u>	<u>3,818,210.55</u>
Net Operating Revenue	(1,202,375.70)	(288,775.73)	711,697.94
Other Revenue (Expense)			
Investment Gain/Loss	(148,081.86)	(153,876.33)	(358,530.12)
Net Revenue Over (Under) Expenses	<u>\$ (1,350,457.56)</u>	<u>\$ (442,652.06)</u>	<u>\$ 353,167.82</u>
Beginning Net Position		3,613,364.30	5,142,272.16
Ending Net Position		<u>\$ 3,170,712.24</u>	<u>\$ 5,495,439.98</u>

California Association for Park and Recreation Indemnity
Statement of Revenue and Expenses Budget to Actual - Draft
 July through December 2017

Ordinary Income/Expense	Jul - Dec 17	Budget	\$ Over Budget	% of Budget
Income				
Revenue				
Member Contributions	4,495,114.50	9,098,404.00	-4,603,289.50	49.41%
Bank/LAIF Interest	1,247.11	2,000.00	-752.89	62.36%
Managed Portfolio	177,150.65	250,000.00	-72,849.35	70.86%
Rental Income	9,800.00	0.00	9,800.00	100.00%
CARPD Administration	33,000.00	66,000.00	-33,000.00	50.00%
Revenue - Other	14.95	0.00	14.95	100.00%
Total Revenue	4,716,327.21	9,416,404.00	-4,700,076.79	50.09%
Total Income	4,716,327.21	9,416,404.00	-4,700,076.79	50.09%
Expense				
Operating Expenditures				
Administration-CAPRI Office				
Bank Service Charges	5,134.02	12,000.00	-6,865.98	42.78%
Building Services/Repairs	2,573.76	5,000.00	-2,426.24	51.48%
Capital Assets	0.00	10,000.00	-10,000.00	0.0%
Common Area Maintenance	3,207.06	5,990.00	-2,782.94	53.54%
Copier Service/Repair	2,399.07	4,500.00	-2,100.93	53.31%
Depreciation Expense	4,987.98	12,000.00	-7,012.02	41.57%
District Visitations	2,643.40	7,000.00	-4,356.60	37.76%
General Contingency	0.00	5,000.00	-5,000.00	0.0%
Insurance - CAPRI	0.00	2,200.00	-2,200.00	0.0%
Miscellaneous	855.75	3,000.00	-2,144.25	28.53%
Office Supplies	1,178.24	8,000.00	-6,821.76	14.73%
Part-Time Services	0.00	2,500.00	-2,500.00	0.0%
Postage and Delivery	1,433.75	4,000.00	-2,566.25	35.84%
Printing and Reproduction	1,443.85	6,750.00	-5,306.15	21.39%
Professional Dues	695.00	2,750.00	-2,055.00	25.27%
Project Reserve	1,075.20	2,580.00	-1,504.80	41.67%
Publications	0.00	175.00	-175.00	0.0%
Other	137.50			
Salaries & Benefits				
Salaries				
Administrative Analyst	27,990.00	57,000.00	-29,010.00	49.11%
Adminstrator	93,475.32	174,000.00	-80,524.68	53.72%
Risk Manager	40,246.32	81,370.00	-41,123.68	49.46%
Administrative Assistant Salary	8,636.90	17,700.00	-9,063.10	48.8%
Accrued Vacation	-9,003.70			
Total Salaries	161,344.84	330,070.00	-168,725.16	48.88%
Employee Benefits				
Medical	5,274.40	39,000.00	-33,725.60	13.52%
Life Insurance	610.00	2,800.00	-2,190.00	21.79%
PERS Contributions	60,241.70	90,000.00	-29,758.30	66.94%
Payroll Tax Expenses	3,445.04	5,000.00	-1,554.96	68.9%
Total Employee Benefits	69,571.14	136,800.00	-67,228.86	50.86%
Total Salaries & Benefits	230,915.98	466,870.00	-235,954.02	49.46%

California Association for Park and Recreation Indemnity
Statement of Revenue and Expenses Budget to Actual - Draft
 July through December 2017

	<u>Jul - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Safety Meetings/Workshops	1,263.77	6,500.00	-5,236.23	19.44%
Telephone	2,873.83	6,200.00	-3,326.17	46.35%
Travel/Meeting	10,647.83	11,000.00	-352.17	96.8%
Utilities	2,964.58	6,600.00	-3,635.42	44.92%
Total Administration-CAPRI Office	276,430.57	590,615.00	-314,184.43	46.8%
Board Meeting/Travel	5,945.64	23,000.00	-17,054.36	25.85%
Consulting Services				
Actuarial Services	2,250.00	10,000.00	-7,750.00	22.5%
Claims Management	161,273.78	339,743.00	-178,469.22	47.47%
Financial Accounting	24,333.96	35,000.00	-10,666.04	69.53%
Financial Audit	1,930.00	20,000.00	-18,070.00	9.65%
Investment Advisors	9,933.94	32,000.00	-22,066.06	31.04%
IT Services	695.21	3,000.00	-2,304.79	23.17%
Legal Fees	15,868.98	20,000.00	-4,131.02	79.35%
Loss Prevention Services	0.00	1,750.00	-1,750.00	0.0%
Total Consulting Services	216,285.87	461,493.00	-245,207.13	46.87%
Total Operating Expenditures	498,662.08	1,075,108.00	-576,445.92	46.38%
Insurance Expenditures				
Crime Policy	9,843.50	26,500.00	-16,656.50	37.15%
Workers' Compensation	404,882.00	810,000.00	-405,118.00	49.99%
Combined GL/AL Excess	204,854.50	410,000.00	-205,145.50	49.97%
Other Premiums - W/C	55,481.28	60,000.00	-4,518.72	92.47%
Property Coverage	541,805.58	1,080,000.00	-538,194.42	50.17%
Broker Fees	58,127.00	105,000.00	-46,873.00	55.36%
Total Insurance Expenditures	1,274,993.86	2,491,500.00	-1,216,506.14	51.17%
Claims Expenditures				
Workers' Compensation Claims	1,363,772.52	3,860,992.00	-2,497,219.48	35.32%
Property Claims	397,824.87	600,000	-202,175.13	66.3%
Liability Claim Payments	927,976.61	1,170,000	-242,023.39	79.31%
Change in IBNR	1,249,137.00			
Change in Reserves	-707,764.00			
Total Claims Expenditures	3,230,947.00	5,630,992.00	-2,400,045.00	57.38%
Contingency				
General	0.00	50,000.00	-50,000.00	0.0%
Building Repair	500.00	16,000.00	-15,500.00	3.13%
Total Contingency	500.00	66,000.00	-65,500.00	0.76%
Total Expense	5,005,102.94	9,263,600.00	-4,258,497.06	54.03%
Net Ordinary Income	-288,775.73	152,804.00	-441,579.73	-188.98%
Other Income/Expense				
Other Income				
Investment Gain/Loss	-153,876.33			
Total Other Income	-153,876.33			
Net Other Income	-153,876.33	0.00	-153,876.33	100.0%
Net Income	-442,652.06	152,804.00	-595,456.06	-289.69%



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

CA ASSOC FOR PARK & REC INSUR

Account Number

35-34-007

As of 01/12/2018, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2017.

Earnings Ratio		.00003301121703481
Interest Rate		1.20%
Dollar Day Total	\$	16,133,466.88
Quarter End Principal Balance	\$	426,528.14
Quarterly Interest Earned	\$	532.59

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
February 05,
2018

CALIFORNIA ASSOCIATION FOR PARK AND
RECREATION INSURANCE
ADMINISTRATOR
6341 AUBURN BOULEVARD, SUITE A
CITRUS HEIGHTS, CA 95621-5203

PMIA Average Monthly Yields

Account Number:
35-34-007

Tran Type Definitions

October 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
10/13/2017	10/12/2017	QRD	1551810	SYSTEM	593.50

Account Summary

Total Deposit:	593.50	Beginning Balance:	75,934.64
Total Withdrawal:	0.00	Ending Balance:	76,528.14

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
February 05,
2018

CALIFORNIA ASSOCIATION FOR PARK AND
RECREATION INSURANCE
ADMINISTRATOR
6341 AUBURN BOULEVARD, SUITE A
CITRUS HEIGHTS, CA 95621-5203

PMIA Average Monthly Yields

Account Number:
35-34-007

// Tran Type Definitions

November 2017 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	76,528.14
Total Withdrawal:	0.00	Ending Balance:	76,528.14

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
 February 05,
 2018

CALIFORNIA ASSOCIATION FOR PARK AND
 RECREATION INSURANCE
 ADMINISTRATOR
 6341 AUBURN BOULEVARD, SUITE A
 CITRUS HEIGHTS, CA 95621-5203

PMIA Average Monthly Yields

Account Number:
 35-34-007

Tran Type Definitions

December 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
12/6/2017	12/5/2017	RD	1555633	PAT CABULAGAN	350,000.00

Account Summary

Total Deposit:	350,000.00	Beginning Balance:	76,528.14
Total Withdrawal:	0.00	Ending Balance:	426,528.14

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
 February 05,
 2018

CALIFORNIA ASSOCIATION FOR PARK AND
 RECREATION INSURANCE
 ADMINISTRATOR
 6341 AUBURN BOULEVARD, SUITE A
 CITRUS HEIGHTS, CA 95621-5203

PMIA Average Monthly Yields

Account Number:
 35-34-007

Tran Type Definitions

January 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
1/12/2018	1/11/2018	QRD	1559815	SYSTEM	532.59

Account Summary

Total Deposit:	532.59	Beginning Balance:	426,528.14
Total Withdrawal:	0.00	Ending Balance:	427,060.73

**CALIFORNIA ASSOCIATION FOR PARK AND RECREATION INDEMNITY
(CAPRI)**

**MINUTES OF THE BOARD OF DIRECTORS
Meeting on November 13, 2017**

A meeting of the Board of Directors was held on November 13, 2017 at Embassy Suites Hotel in San Diego, California at 9:00 a.m.

MEMBERS PRESENT: Lindsay Woods, President, Hesperia Recreation & Park District
Stephen Fraher, Secretary, Arcade Creek Recreation & Park District
Colin Miller, Arden Park Recreation & Park District
Tim Barry, Livermore Area Recreation & Park District
Brigitte Shearer, Highlands Recreation District
Jim Friedl, Conejo Recreation & Park District
Dean Wetter, Valley-Wide Recreation & Park District

MEMBERS ABSENT: None

OTHERS PRESENT: Patrick Cabulagan, Administrator (CAPRI)
Rick Richards, Risk Manager (CAPRI)
Bebe Pearson, Administrative Analyst (CAPRI)
Doug Wozniak, Alliant Insurance Services
Byrne Conley, Gibbons & Conley
Randy Rendig, George Hills Services
Felisha McDonald, George Hills Services
Sally Town, York Risk Services Group (called in)
Teng Her, York Risk Services Group (called in)
Sydney DiDomenico, Excess Insurance Authority
Naomi Whatley, Golden State Risk Management Authority

1. CALL TO ORDER

The November 13, 2017 Board of Directors meeting was called to order at 9:00 a.m. by President Lindsay Woods.

2. INTRODUCTIONS

Board President, Lindsay Woods asked everyone to introduce themselves.

3. PUBLIC COMMENTS

None

4. CLOSED SESSION

The Board convened to Closed Session, pursuant to Government Code section 54956.95 & section 54957 at 9:01 a.m.

The Board discussed the claims for the payment of tort Liability losses, Workers' Compensation losses and Property losses incurred by the Joint Powers Authority and employee evaluation.

The Board went into Closed Session again, pursuant to Government Code section 54956.95 & section 54957 at 9:00 a.m. on November 14, 2017.

5. REPORT FROM CLOSED SESSION

The Board reconvened to Open Session at 9:43 a.m. on Tuesday, November 14, 2017 pursuant to Government Code Section 54957.1, the Board must report in open session any action taken, or lack thereof, taken in closed session.

No Reportable Action.

6. CONSENT ITEMS

The Board of Directors moved item #6E to Pulled Consent Items to amend changes.

Dean Wetter made a motion to approve the consent items #6A - #6D. Tim Barry seconded the motion.

Ayes: Lindsay Woods, Dean Wetter, Stephen Fraher, Colin Miller, Tim Barry, Brigitte Shearer and Jim Friedl.

Nays: None

Abstain: None

7. PULLED CONSENT ITEMS

Consent Item #6E – remove Stephen Fraher from all motions and add title of the liability case to be added to closed session, Winkler vs. Isla Vista.

Dean Wetter made a motion to approve the consent item #6E, remove Stephen Fraher from all motions and add title of the case to be added to closed session, Winkler vs. Isla Vista. Tim Barry seconded motion.

Ayes: Lindsay Woods, Dean Wetter, Stephen Fraher, Colin Miller, Tim Barry, Brigitte Shearer and Jim Friedl.

Nays: None

Abstain: None

8. SPECIAL REPORTS

A. Investment Status Reports – Public Financial Management

Allison Kaune discussed in detail the investment portfolio. Allison informed the Board of Directors the two-year treasury yields moved modestly higher towards the end of the quarter possibly due to heightened expectations of another rate hike and a tax overhaul that could increase government borrowing. Treasury yields are substantially higher compared to a year ago, with short-term yields rising in response to the Fed raising rates to normalize policy. Longer-term yields remain relatively low in response to lower inflation and growth expectations. Without a clear trend in the direction of interest rates, PFM has maintained the portfolio duration in line with the benchmark to minimize return volatility. Strong investor appetite for high-quality bonds generally caused the yield spreads on investment-grade fixed income sectors to tighten over the quarter, resulting in strong relative performance for corporate, mortgage-backed, asset-backed, municipal and supranational securities.

Allison Kaune left the meeting at this time.

Recessed for a break at 10:57 a.m.

Reconvened from break at 11:04 a.m.

B. EIA Employee Benefits Presentation

Sydney DiDomenico and Naomi Whatley discussed the employee benefits offered by the EIA. They provided an overview of the following benefits for small groups: Health Insurance; Dental Insurance; Vision Insurance; Employee Assistance Program; Life and Disability Insurance; and several other benefits. They discussed allowing CAPRI to co-sponsor with the EIA and GSRMA.

Recessed for lunch at 11:55 a.m.

Reconvened from lunch at 12:38 p.m.

C. Insurance Market Update

Doug Wozniak from Alliant Insurance Services gave a presentation on the State of the

Insurance Market. Commercial insurance prices were again nearly flat during the second quarter of 2017 according to recent Commercial Lines Insurance Pricing Survey (CLIPS) data. Workers' Compensation, Property, Directors and Officers Liability indicated modest price decreases. Commercial Auto Liability price increases are again reported and appear to be accelerating somewhat. In the first quarters of the year, net income varied. 2017 was the second-lowest profit in the last 11 years.

Data breaches and cyber-attacks are increasing in costs and frequency. Cyber crime already costs the global economy approximately \$445 billion a year. This market is not decreasing but growing and more money is being invested in the market for more security.

9. DISCUSSION/ACTIONS ITEMS

A. Approval of WC Final Payroll 2016/2017

Staff is currently in the process of calculating the premiums with the final WC payrolls. Once all the 2016-17 WC Final Payrolls are verified we will invoice those districts that have underreported on their 2016-2017 and send out checks for those district that over reported. Staff is requesting approval of the 2016-2017 WC Final Payroll.

Stephen Fraher made a motion to approve the Workers' Compensation Final Computation of the 2016-17 payroll. Brigitte Shearer seconded the motion.

Ayes: Lindsay Woods, Dean Wetter, Stephen Fraher, Colin Miller, Tim Barry, Brigitte Shearer and Jim Friedl

Nays: None

Abstain: None

B. Employee Handbook

The Board of Directors discussed changes/corrections to the Employee Handbook. Byrne Conley also contributed changes.

Brigitte Shearer made a motion to approve the employee handbook with the amended changes/corrections as well as formatting issues. Tim Barry seconded the motion.

Ayes: Lindsay Woods, Dean Wetter, Stephen Fraher, Colin Miller, Tim Barry, Brigitte Shearer and Jim Friedl

Nays: None

Abstain: None

C. WC/Liability Loss Experience Trends

The Board of Directors reviewed the WC/Liability trends for the last 5 (five) years comparing losses to payroll.

10. ADMINISTRATOR/ STAFF REPORTS**A. November 13-15, 2017 Board Retreat**

Pat gave overview of the schedule for the Board of Directors Strategic Retreat.

B. PARMA Conference February 14-16, 2018

The Board of Directors reviewed the attendees for the PARMA conference for 2018. If any other Board of Directors wanted to attend they should let staff no as soon as possible so they can get registered.

C. Updated on Tenant Next Door

The Board of Directors had no additional comments or question on this writeup.

D. CARPD Meeting Update – October 18, 2017

The Board of Directors had no additional comments or question on this writeup.

E. Update on District Visits

Staff informed Board of Directors that the ADA criteria would be scrutinized more in the new cycle which begins in 2018. We will be sending out letters soon regarding the changes to the District Visitations.

F. Update on Risk Management Workshops

Pat informed the Board of Directors of the workshops coming up later in November 2017. The scheduled webinar for November was a session on Property Insurance and handling of claims.

G. Update on Target Solutions Online Safety Training for Law Enforcement

Pat informed the Board of Directors that Hesperia Recreation & Park District will begin the Target Solutions Online Training for Law Enforcement as soon. The contract will be executed and then Hesperia will have access to the training.

H. Liability Claims Summary Report

No discussion on this writeup.

I. Workers' Compensation Claims Summary Report

No discussion on this writeup.

J. Property Claims

No discussion on this writeup.

11. BOARD MEMBER REPORTS**K. Personnel/Finance Committee Report**

The committee met on October 2, 2018. Those in attendance included Lindsay Woods, and Colin Miller. Items discussed by the Personnel/Finance Committee included the Administrator's evaluation, Health and Dental Insurance and the Employee Handbook.

12. CLOSING COMMENTS**A. Board**

Stephen Fraher was inquiring about updated forms to use for paperwork for CAPRI and thanked everyone for their thoughts and prayers during his illness.

B. Staff

None.

13. ANNOUNCEMENTS

None.

14. ADJOURNMENT

The Board adjourned the meeting at 1:51p.m.

Stephen Fraher, Board of Directors Secretary

Agenda Item 8.A

DISCUSSION/ACTION ITEMS

SUBJECT: CAPRI Election of Officers

BACKGROUND AND STATUS:

According to our Bylaws, “At the first meeting of the Board of Directors, and thereafter at the first meeting following January 1 of each even-numbered year, the Board of Directors shall elect a president, a vice-president, and a secretary to serve for a two-year term or until a successor is elected. Such officers shall serve at the pleasure of the Board of Directors. In the event the president, vice-president, or secretary so elected ceases to be a member of the CAPRI Board of Directors, the resulting vacancy in office shall be filled at the next regular meeting of the CAPRI Board of Directors after such vacancy occurs.”

Based upon our Bylaws, we should elect a President, Vice-President and Secretary at this meeting since this is an even year.

RECOMMENDATION:

To elect a member of the Board of Directors to the position of President, Vice-President and Secretary and to fill the vacancy on the Finance/Personnel Sub-Committee.

REFERENCE MATERIALS ATTACHED:

None.

Agenda Item 8.B

DISCUSSION/ACTION ITEMS

SUBJECT: WC Trending Report

BACKGROUND AND STATUS:

Enclosed is the WC Trending Report prepared by York Risk Services showing our WC claims trends from 2012/2013 through 2016/2017.

We will discuss this report in greater detail at the meeting; however some of the highlights include: 1) Loss Days for Injuries for 2016/2017 decreased considerably compared to the other years; 2) We are closing more claims than we are opening and we have the lowest number of open claims at 167; 3) Slips, Trips and Falls are still our highest frequency and severity; and 4) Maintenance continues to be the highest area where injuries are occurring for frequency and severity.

RECOMMENDATION:

None

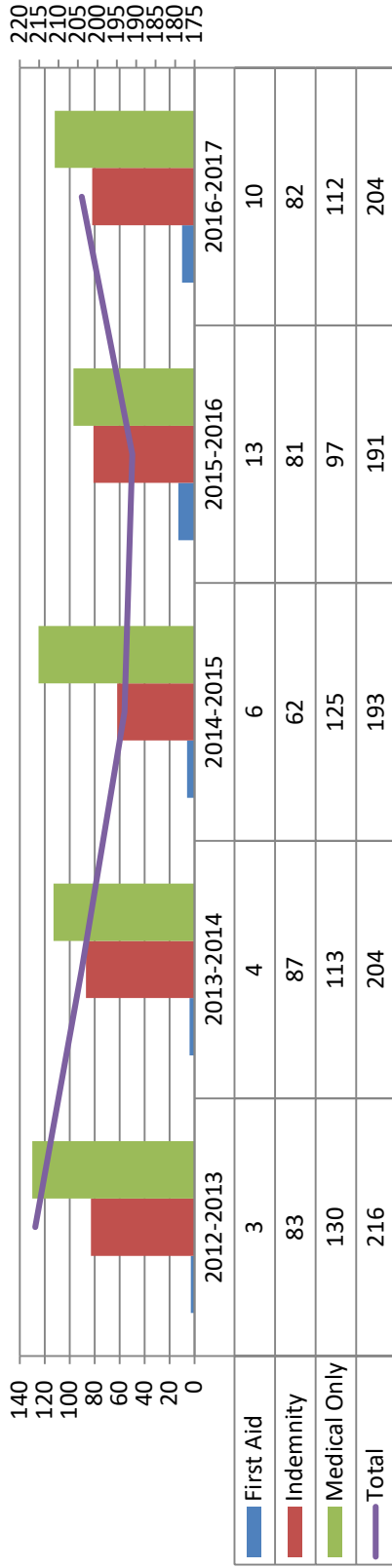
REFERENCES MATERIAL ATTACHED:

CAPRI WC Trending Report

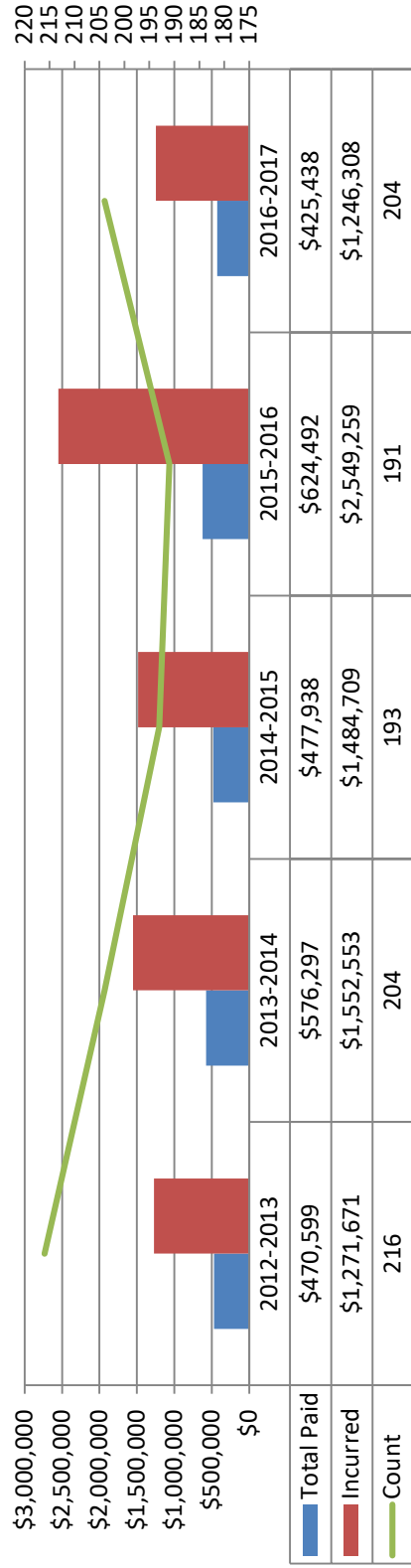


Workers' Compensation Trending Report for CAPRI *January 2018*

Claim by Type by Fiscal Year

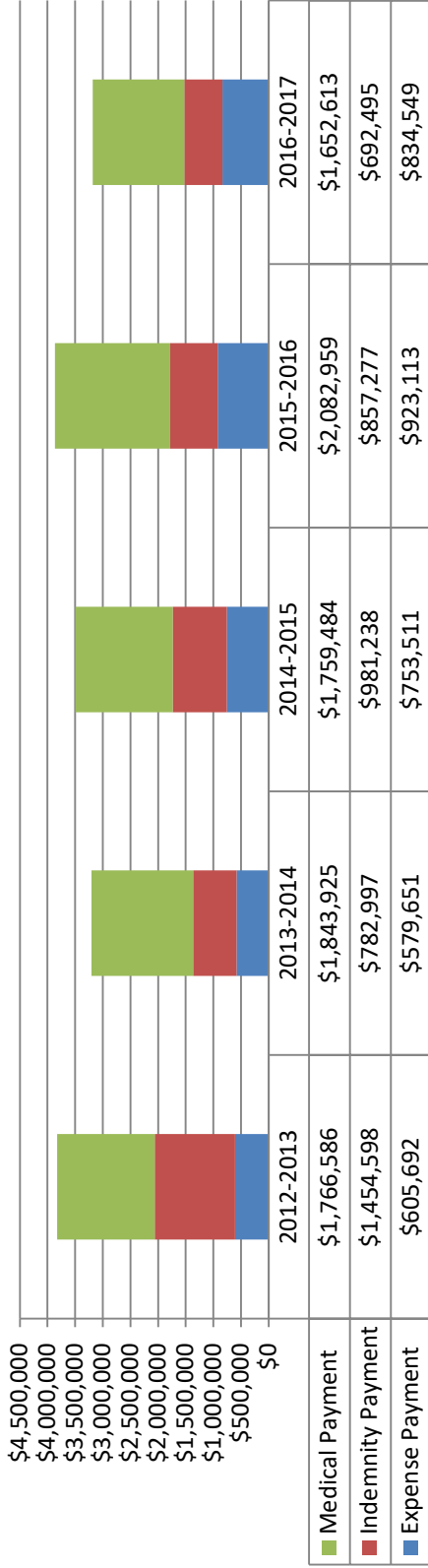


Total Paid and Incurred by Fiscal Year for Injuries within the Fiscal Year

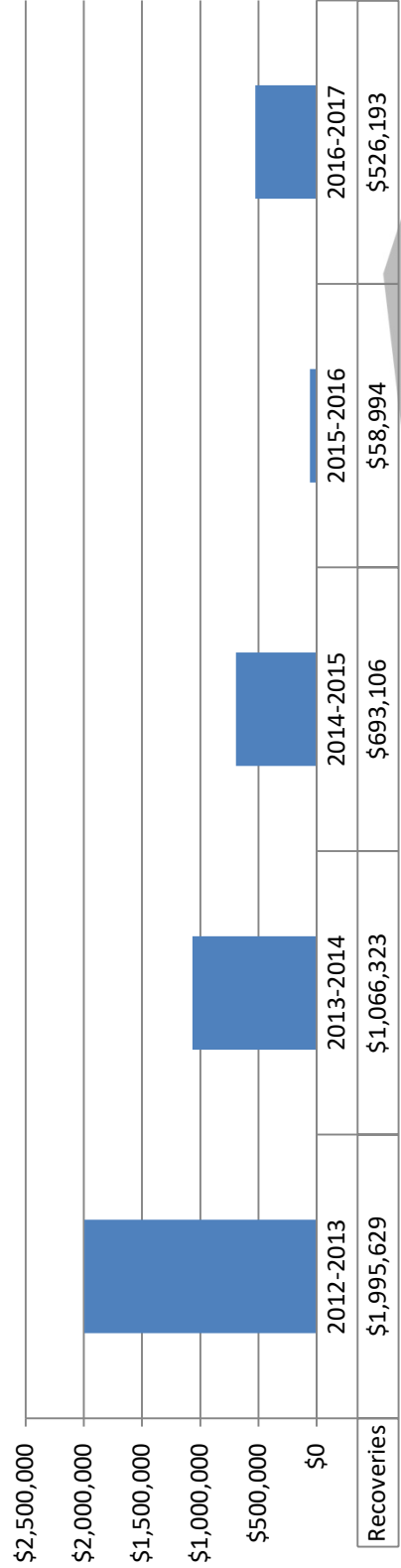


Trending Report: CAPRI 2012-2017

Total Paid by Fiscal Year Regardless of Injury Date

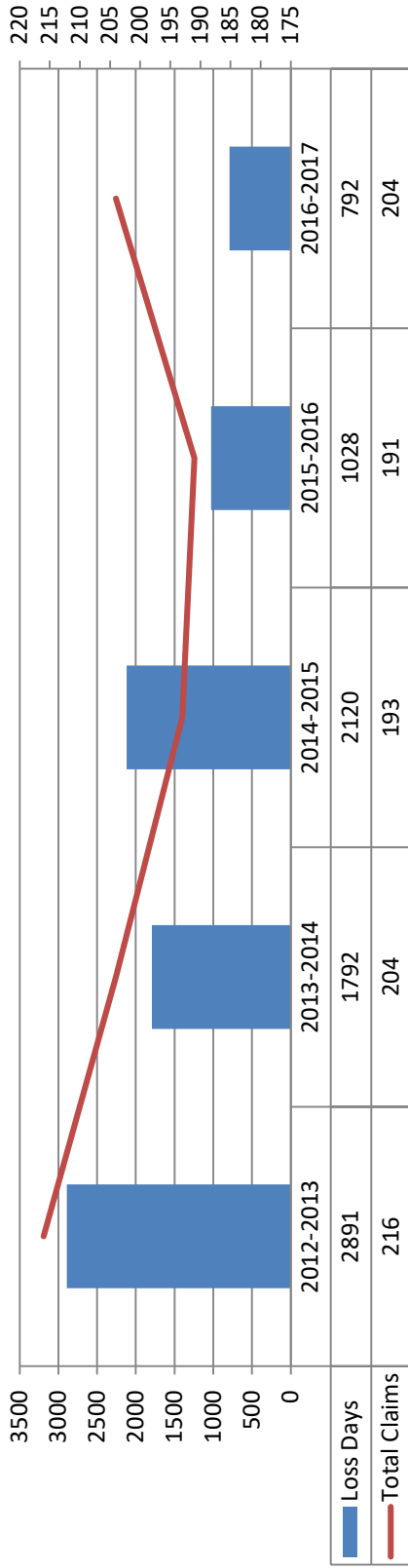


Recoveries Received During Fiscal Year Regardless of Injury Date

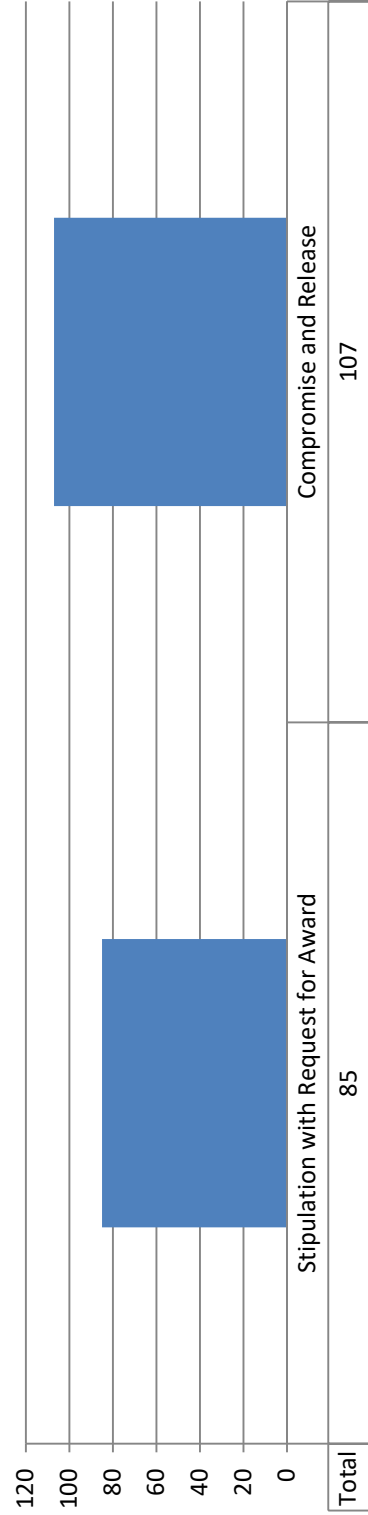


Trending Report: CAPRI 2012-2017

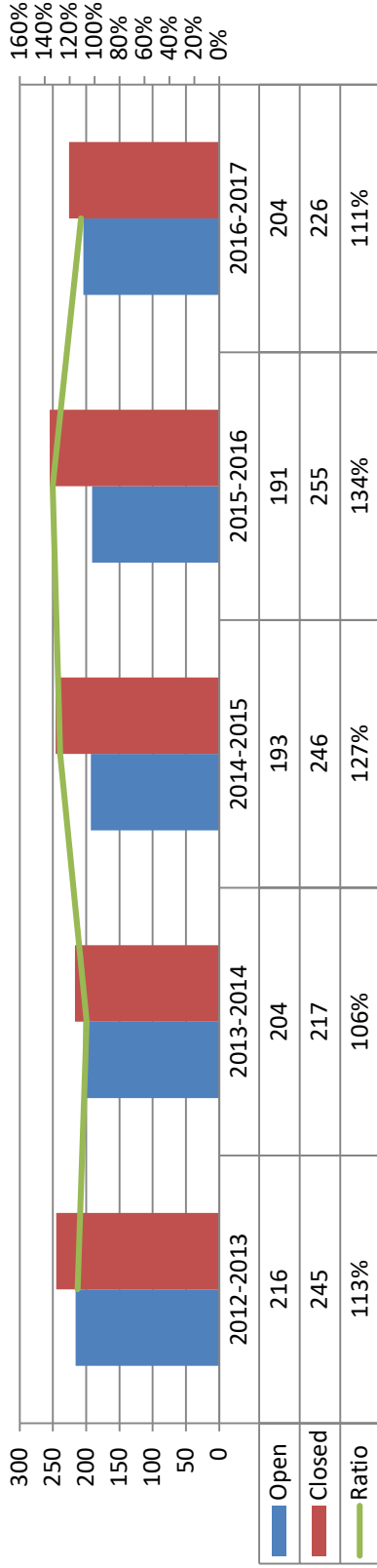
Loss Days for Injuries within Fiscal Year



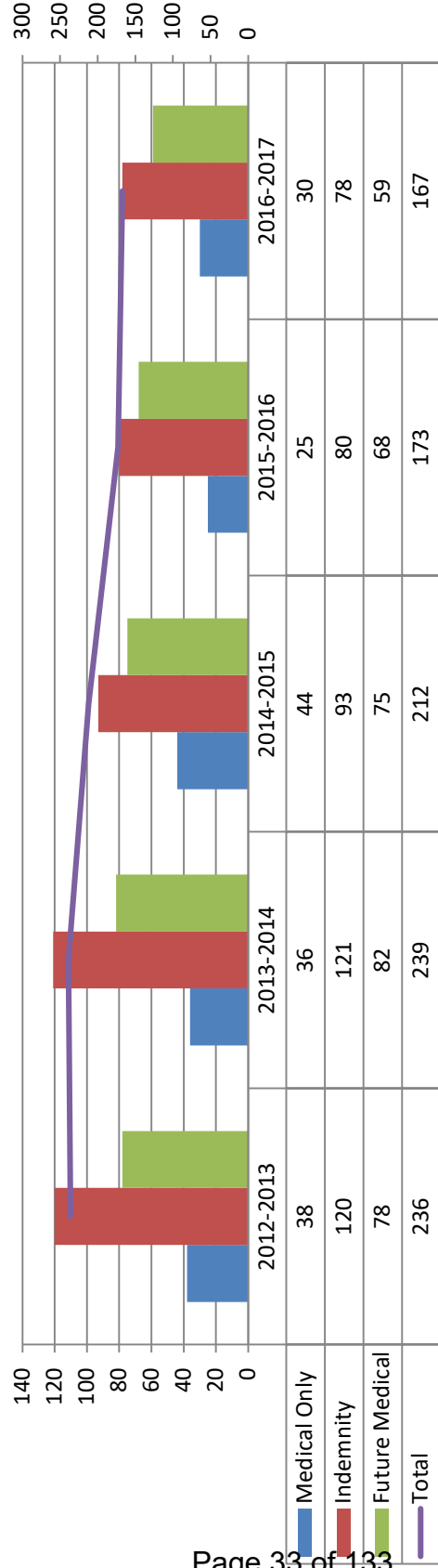
Total Settlements by Type Fiscal Years 2012-2017



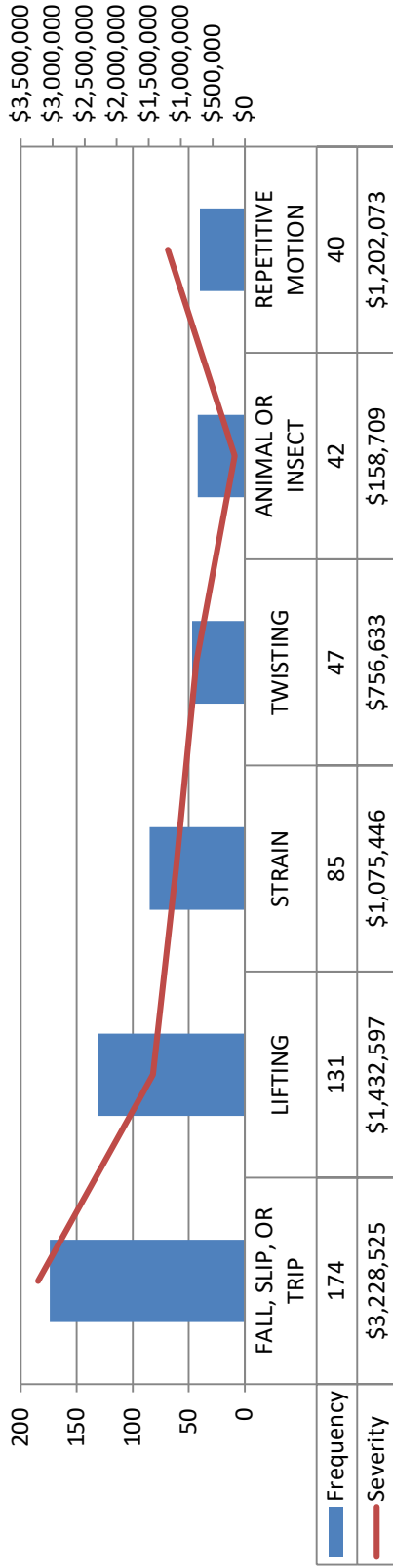
Closing Ratio by Fiscal Year



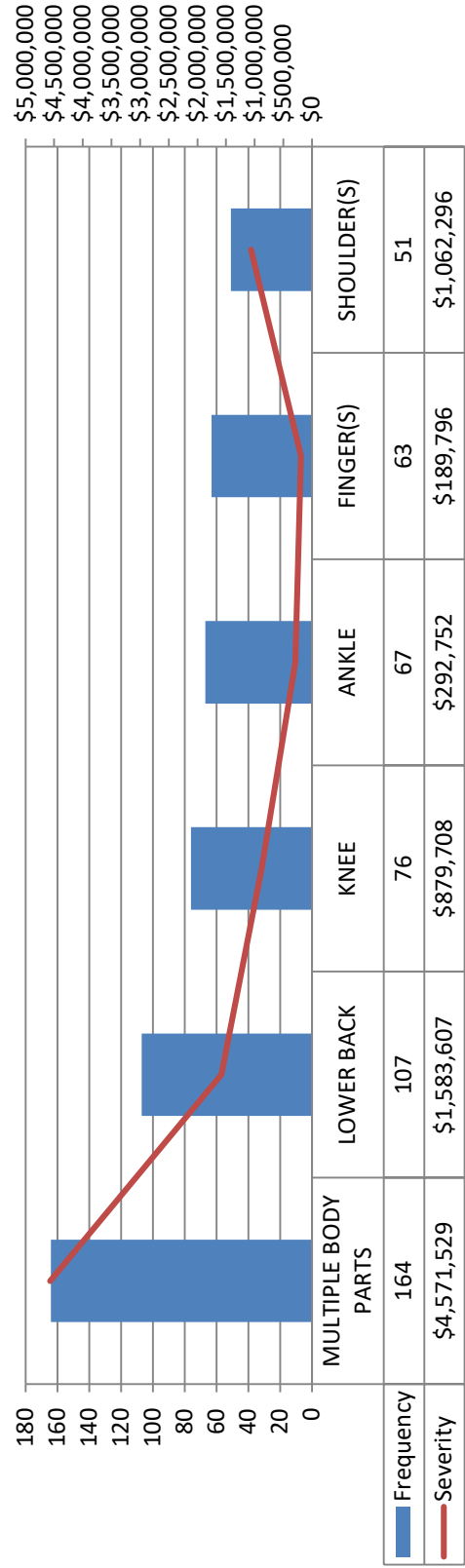
Total Ending Open Inventory by Fiscal Year



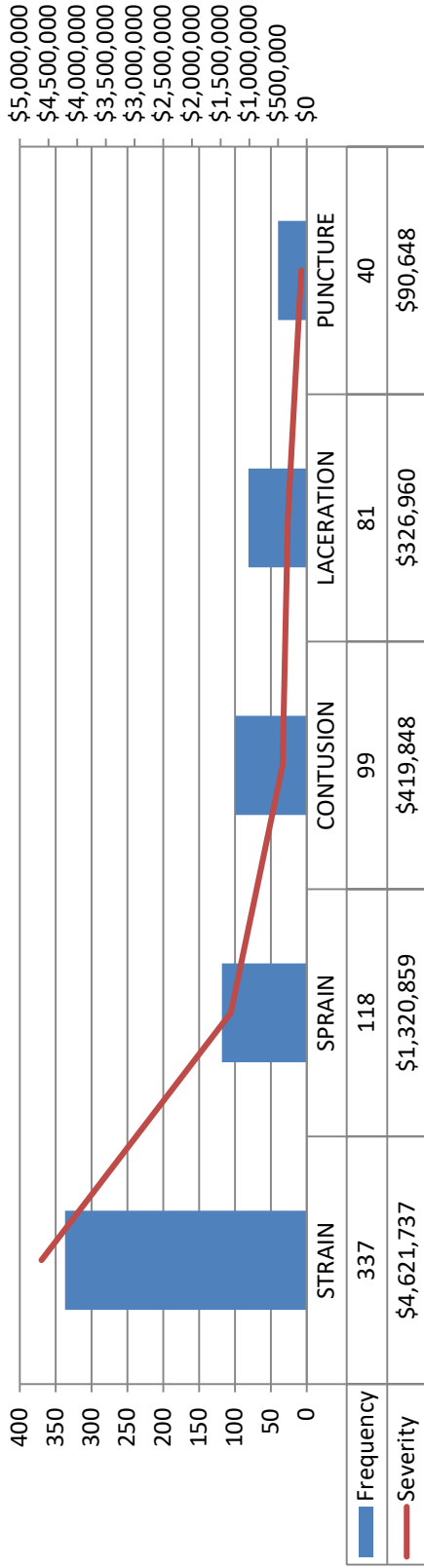
Top 6 Cause of Injury FY 2012-2017



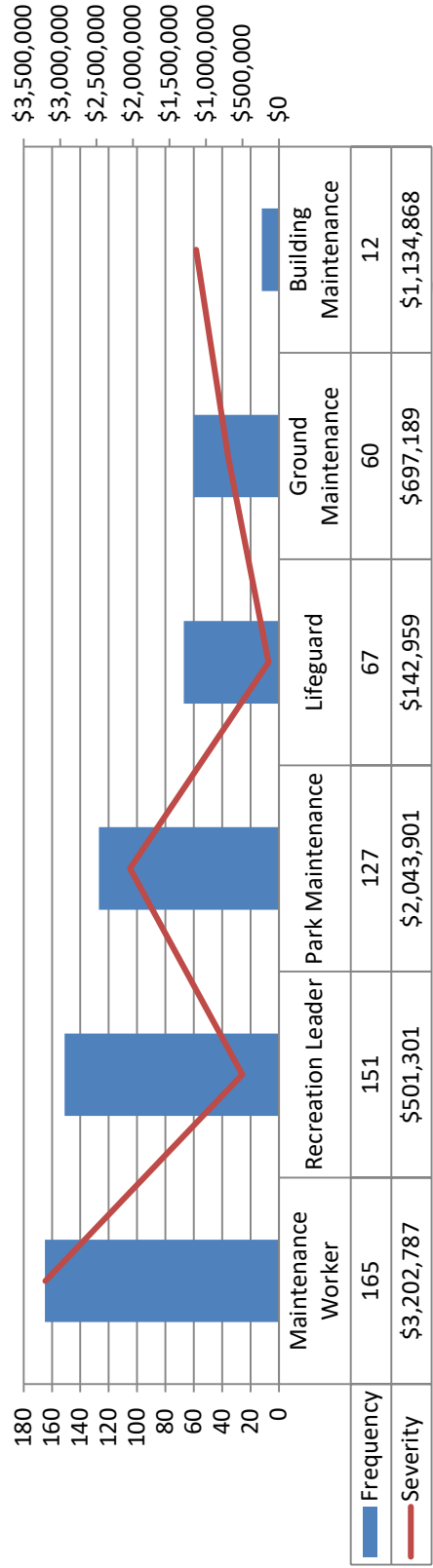
Top 6 Part of Body Injured FY 2012-2017



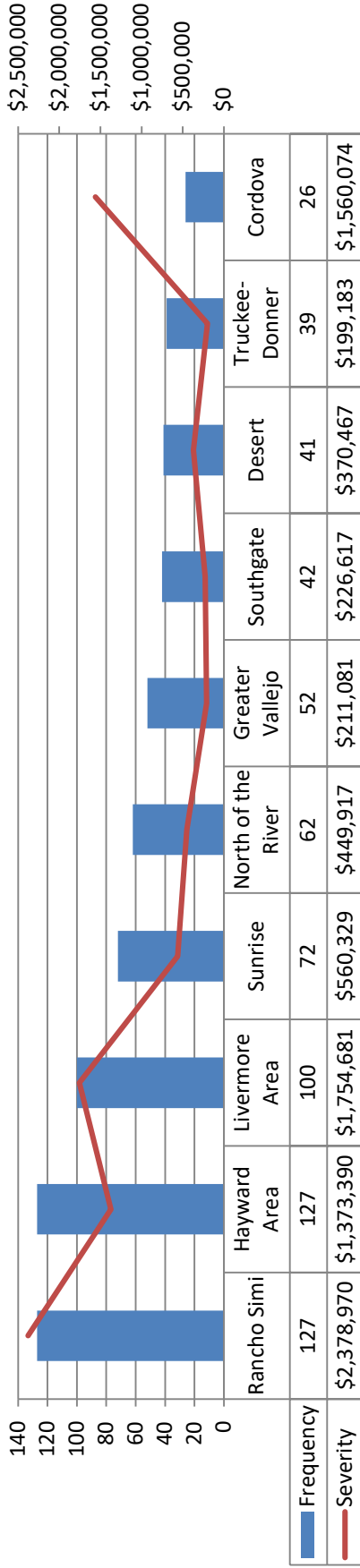
Top 5 Nature of Injury FY 2012-2017



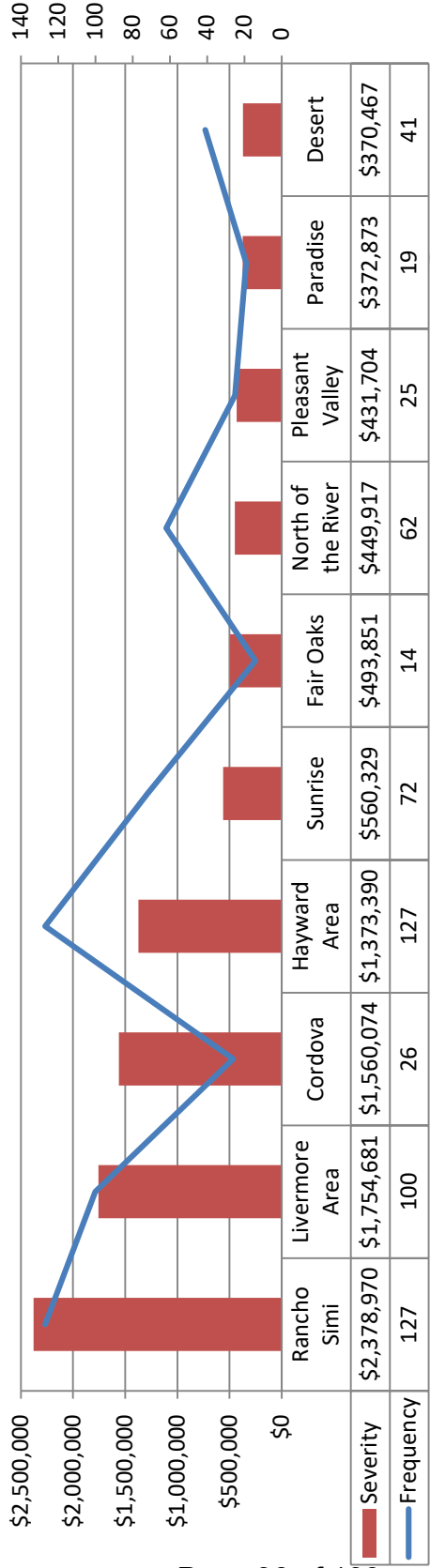
Top 5 Occupation of Injury FY 2012-2017



Top 10 Districts by Frequency



Top 10 Districts by Severity



Trending Report: CAPRI 2012-2017

Top 20 Claims FY 2012-2017

Claim	District	Description	Injury Date	Status	Paid	Incurred
CWDF-556658	Rancho Simi	Fell off ladder sustaining serious injury to multiple body parts	2/24/2016	O	\$291,145.27	\$460,653.65
CWDE-556373	Cordova	Cumulative trauma injury to hips, back, bilateral upper extremities	7/21/2014	O	\$121,472.84	\$417,058.78
CWCD-556209	Paradise	Fell off ladder fracturing right leg	1/7/2014	O	\$167,180.52	\$337,850.94
CWCD-556284	Orangevale	Twisted back while lifting trash cans into back of truck	4/28/2014	O	\$148,276.73	\$327,697.01
CWCD-556266	Cordova	Fatal lung cancer as a result of exposure to pesticides	11/18/2013	O	\$22,780.94	\$312,204.54
CWCD-555967	Pleasant Hill Rec	Injured back when slipped while blowing leaves	11/28/2012	O	\$165,642.86	\$293,950.70
CWCD-556032	Rancho Simi	Cumulative trauma to back from bending over while digging and creating forms for concrete	4/11/2013	C	\$292,954.08	\$292,954.08
CWCD-556024	Livermore Area	Twisted right knee and ankle when stepped on rock	4/3/2013	O	\$88,701.20	\$254,001.08
CWDF-556556	Rancho Simi	Low back injured while shoveling dirt	8/25/2015	O	\$38,097.05	\$243,139.85
CWDE-556485	Livermore Area	Slipped on uneven pavement injuring left knee, bilateral elbows, hands, hips, and back	4/6/2015	O	\$62,523.90	\$233,633.66

Trending Report: CAPRI 2012-2017

Top 20 Claims FY 2012-2017

Claim	District	Description	Injury Date	Status	Paid	Incurred
CWDE-556333	Fair Oaks	Injury to neck and back from manual labor including digging, walking, and lifting	7/10/2014	O	\$127,898.55	\$223,708.50
CWCD-556253	Cordova	Cumulative trauma to left hip from stacking and moving tables	3/19/2014	O	\$168,167.00	\$223,330.63
CWCD-556034	Rancho Simi	Slip and fall on dirt injuring left knee	4/11/2013	O	\$120,134.63	\$205,774.97
CWCD-555996	Cordova	Injury to face, chin, teeth when hand grinder kicked back	2/14/2013	O	\$86,533.79	\$187,270.79
CWCD-556088	Livermore Area	Cumulative trauma to neck from normal job duties	6/27/2013	C	\$181,308.66	\$181,308.66
CWCD-556114	Livermore Area	Right hip injured from climbing in and out of the back of a pick up truck	7/27/2013	O	\$91,833.67	\$160,930.69
CWDF-556616	Rancho Simi	Wrist injury from staining and moving wood planks	12/10/2015	C	\$157,685.36	\$157,685.36
CWCD-555850	Livermore Area	Right ankle injured when stepping down from the curb	7/23/2012	C	\$154,480.36	\$154,480.36
CWCD-556641	Pleasant Valley	Left knee injured when moving boxes while going up stairs	2/1/2016	C	\$148,401.91	\$148,401.91
CWCD-555997	Sunrise	Left shoulder injured while pulling a mat from the stack of mats	2/15/2013	O	\$117,575.14	\$140,721.64

Trending Report: CAPRI 2012-2017

District	Frequency	Severity	Average
Ambrose Recreation & Park District	6	\$75,188	\$12,531
Arcade Creek Recreation & Park	14	\$74,764	\$5,340
Arden Manor Recreation & Park	1	\$530	\$530
Arden Park Recreation & Park District	3	\$15,035	\$5,012
Auburn Area Recreation & Park	21	\$62,704	\$2,986
Bear Mountain Recreation & Park	10	\$15,036	\$1,504
Beaumont-Cherry Valley Recreation	6	\$3,758	\$626
Belvedere-Tiburon Joint Recreation	2	\$4,789	\$2,395
Carmichael Recreation & Park District	17	\$104,468	\$6,145
Coalinga-Huron Recreation & Park	5	\$6,597	\$1,319

Trending Report: CAPRI 2012-2017

District	Frequency	Severity	Average
Cordova Recreation & Park District	26	\$1,560,074	\$60,003
Desert Recreation District	41	\$370,467	\$9,036
Durham Recreation & Park District	1	\$934	\$934
Fair Oaks Recreation & Park District	14	\$493,851	\$35,275
Feather River Recreation & Park	7	\$27,892	\$3,985
Fulton-El Camino Recreation & Park	22	\$78,682	\$3,576
Greater Vallejo Recreation & Park	52	\$211,081	\$4,059
Hayward Area Recreation & Park	127	\$1,373,390	\$10,814
Hesperia Recreation & Park District	25	\$268,993	\$10,760
Highlands Recreation & Park District	12	\$18,664	\$1,555

Trending Report: CAPRI 2012-2017

District	Frequency	Severity	Average
Isla Vista Recreation & Park District	4	\$39,368	\$9,842
Jurupa Area Recreation & Park	7	\$138,916	\$19,845
Ladera Recreation & Park	1	\$794	\$794
Lake Cuyamaca Recreation and Park	7	\$29,242	\$4,177
Livermore Area Recreation & Park	100	\$1,754,681	\$17,547
McFarland Recreation & Park District	4	\$10,018	\$2,505
Mendocino Coast Recreation & Park	25	\$106,453	\$4,258
Mission Oaks Recreation & Park	6	\$3,807	\$635
Monte Rio Rec & Park District	1	\$15,930	\$15,930
Mt. Shasta Rec & Parks District	4	\$118,876	\$29,719

Trending Report: CAPRI 2012-2017

District	Frequency	Severity	Average
North Highlands Recreation & Park	14	\$47,318	\$3,380
North of the River Recreation	62	\$449,917	\$7,257
Orangevale Recreation & Park District	5	\$330,834	\$66,167
Paradise Recreation & Park District	19	\$372,873	\$19,625
Pleasant Hill Recreation & Park	16	\$346,042	\$21,628
Pleasant Valley Recreation & Park	25	\$431,704	\$17,268
Rancho Simi Recreation & Park	127	\$2,378,970	\$18,732
Rio Linda/Elverta Recreation & Park	1	\$33,772	\$33,772
Russian River Recreation & Park	1	\$1,299	\$1,299
Shafter Recreation & Park District	2	\$6,013	\$3,007

Trending Report: CAPRI 2012-2017

District	Frequency	Severity	Average
Soledad Mission Recreation District	1	\$0	\$0
Southgate Recreation & Park District	42	\$226,617	\$5,396
Strawberry Recreation & Park District	6	\$77,643	\$12,940
Sunrise Recreation and Park District	72	\$560,329	\$7,782
Tehachapi Valley Recreation & Park	6	\$18,932	\$3,155
Truckee-Donner Recreation & Park	39	\$199,183	\$5,107
Tuolumne Park & Recreation District	1	\$4,740	\$4,740
Valley-Wide Recreation & Park	17	\$46,423	\$2,731
Wasco Recreation & Park District	2	\$3,287	\$1,644
Weed Rec & Park District	1	\$72,389	\$72,389
West Side Recreation and Park	10	\$58,084	\$5,808

Agenda Item 08.C

DISCUSSION/ACTION ITEMS

SUBJECT: EIA Employee Benefits for CAPRI

BACKGROUND AND STATUS:

At our last Board of Directors meeting, Sydney DiDomenico, Employee Benefits Manager of the Excess Insurance Authority (EIA) and Naomi Whatley, Employee Benefits Specialist of Golden State Risk Management Authority (GSRMA) attended the CAPRI Board of Directors and provided an overview of the employee benefits offered by the EIA. They provided an overview of the following benefits: Health Insurance; Dental Insurance; Vision Insurance; Employee Assistance Program; Life and Disability Insurance; and several other benefits.

As they outlined, they will provide these benefits allowing CAPRI to be co-sponsors with the EIA and GSRMA. At the meeting, the Board appeared interested in offering these employee benefits to the membership.

We will discuss this in greater detail at the meeting. Staff would like formal direction and approval of moving forward with CAPRI offering these employee benefits to our members.

RECOMMENDATION:

To approve offering employee benefits to our membership through the Excess Insurance Authority.

REFERENCE MATERIALS ATTACHED:

None

Agenda Item 8.D

DISCUSSION/ACTION ITEMS

SUBJECT: PERS Outstanding Liability

BACKGROUND AND STATUS:

At our Board of Directors meeting in August 2017, the Board had a lengthy discussion on whether to pay our PERS Liability in one lump sum, pay the current monthly PERS liability or to pay it off in installments for 15 or 20 years.

The Board voted to pay off the PERS Outstanding liability in 15 years with an annual payment of approximately \$62,000.

We went back to PERS to execute the directions given to staff by the Board. PERS wanted to make sure we knew that once we make the commitment to payoff the loan in installments for 15 years that we cannot change that plan. We can pay it off sooner, but we cannot change the payout pattern to extend it further out.

Do we still want to go with the 15-year payoff plan? Do you want the \$62,000 annual payments included in the 2018-2019 budget or do we want those funds to come out of surplus funds?

We can discuss this in greater detail at the meeting.

RECOMMENDATION:

Provide direction to staff to continue with the 15-year payoff of CAPRI's PERS outstanding liability.

REFERENCE MATERIALS ATTACHED:

None

Agenda Item 8.E

DISCUSSION/ACTION ITEMS

SUBJECT: November Board of Directors Meeting Date

BACKGROUND AND STATUS:

Annually, CAPRI holds a Board of Directors Meeting & Strategic Planning retreat to evaluate the previous year and to look to the future to identify any upcoming issues that could have an effect on our organization. Some of the discussion items for the Strategic Planning meeting may include: Goals & Objectives; Discussion on Administrator's Plans/Direction for CAPRI; Year in Review for CAPRI; Insurance Market Update; Possible New Coverage's/Program Enhancements; and Liability/WC Claims Handling; Memorandum of Coverage Revisions; CARPD; etc.

The location for the Board Meeting and Strategic Planning Meeting has yet to be determined. Over the past few years, these meetings have been held in San Diego, Anaheim, Napa, Palm Springs and Newport Beach, California. We need to discuss possible locations to have the meeting. Some suggestions include: Santa Barbara, Mendocino Coast; Dana Point; or San Francisco.

CAPRI also needs to set the dates for the meeting. The last three years we have gone Sunday through Tuesday but in the past we have also had the meeting from Wednesday through Friday. Normally, we schedule the meetings the third week in November. The third week in November (Sunday through Tuesday) falls on Veterans Day, so we recommend not having the meeting on that date. So, we would be looking at November 4-6, 2018 or November 14-16, 2018 (Wednesday – Friday).

To assist with the planning of the Retreat, below are dates and locations of the conferences that some of you may be attending that may assist you in determining a location for CAPRI's 2017 Board of Directors meeting/Retreat.

PARMA	Monterey, CA	February 14-16, 2018
CPRS Conference & Expo	Long Beach, CA	March 13-16, 2018
CARPD Conference	South Lake Tahoe, CA	May 30 – June 1, 2018
CAJPA Conference	South Lake Tahoe, CA	September 11-14, 2018
CSDA Conference	TBD	September 2018

RECOMMENDATION:

None

REFERENCES MATERIAL ATTACHED:

None.

Agenda Item 8.F

DISCUSSION/ACTION ITEMS

SUBJECT: Recap of Strategic Retreat

BACKGROUND AND STATUS:

At our November Board of Directors Strategic Retreat, Byrne Conley facilitated our discussion on the long-range planning for CAPRI which included SWOT exercises discussing our Strengths, Weaknesses, Opportunities and Threats and discussing our Bylaws, Mission Statement, Coverage Enhancements, etc.

Enclosed is the recap of the Strategic Retreat which we will discuss in greater detail at the meeting.

RECOMMENDATION:

None

REFERENCES MATERIAL ATTACHED:

Long Range Planning Recap

CAPRI – Long Range Planning Meeting - 11/13/2017

Summary of Comments from the Meeting

SWOT Exercise – Identify Strengths, Weaknesses, Opportunities, Threats; the Board will discuss the following issues relating to CAPRI’s service to its members.

Strengths – what are the strengths of the organization?

(Coverages/training/finances/personnel/resources)

Weaknesses – What are the weaknesses?

(Which are subject to improvement vs. inherent in the size/structure of the organization)

Opportunities – Where can we improve?

(Where are realistic improvements, how can we identify opportunities)

Threats – what threatens the agency and its members?

(Legislative changes, governance changes of the pool or its members, funding, liability exposure; competition from other pools/commercial carriers)

STRENGTHS

- Length of existence/reputation/history/funding/claims handling
- Deals with separate members but common exposures
- Sees trends in the industry/its products are a strength, but benefits could improve
- Reliable/professional; when we give something to CAPRI, we do not worry it will be handled professionally
- Members have a common cause that they can parlay in a pool
- We are able to confer with staff (there are no stupid questions)
- The staff and Board are open to members; but there is room to improve, note Santa Cruz round table
- Members have common interests, we are not pooling with fire/water/sanitation districts
- Staff is excellent at contract review
- The pool has a family sized feeling
- Staff is responsive, answers pretty quickly
- Appreciate current makeup of Board, highly effective as a group
- Able to pay dividends, many pools cannot
- Board made up of executives from members tends to get to the point, has expertise
- Confering with member GMs is good
- Good staff knowledge of the types of claims we face and insurance requirements
- It is tough to keep growing, by definition we are a smaller group, but membership stable, better networking opportunities

WEAKNESSES

- Need to help members more with ADA issues
- We have potential to enhance training in higher risk areas
- People do not know about us as well; if things are working, we tend not to get noticed
- We need to get more recognition for our services, enhance community with members
- We should look into pooling health benefits to be competitive
- We need to always work to keep risks lower (note we pool similar risks)
- How do we measure performance?
- We are somewhat confined re growth; how do we avoid losing market share? How do we assume greater risk for members and lower member costs?
- Need to work on being more agile, quick turnaround so we can learn faster from each other – some members not “at the table” to get shared info
- Might get info from York re how losses compare with others
- Because of our staff size, we are not good enough at getting data out to members; maybe we need to add an analyst position -- need to look at how we manage getting info out to members, how do we analyze risk and get helpful info out
- We could communicate better; for example, EIA has a legal service available to our members, need to get info out better, don’t forget we have this and that service available
- Our technology is a lot further along, but we need to identify member FAQs and drive them to our web site on how to get services and look up information
- We should have more interactive forms, for example waiver forms online
- Our frequency of Board meetings may be too little; we tend to jam a lot of things through at meetings then have a three-month gap, more frequent meetings could help us get projects done and information out more quickly
- We could use more effective marketing – we are doing it, but not sure it is being done effectively; we get marketing through memos that help members
- We need to think strategically about where we are going and how we get there, not rudderless and simply moving forward
- Agreed, we need to do more branding of our services
- There are 117 RPDs and CSDs so we could get more members, but we need to promote and market our services better
- Even though we are run “lean” this makes succession planning and contingency planning all the more important
- Being lean is a strength but also a weakness – need contingency backups

OPPORTUNITIES

- I am smarter just for being in the room sharing info with other Board members
- Should we have a scholarship program or Manager’s academy? Are the typical conferences worn out?
- We have a lot of collective institutional knowledge but are we missing an opportunity to share it among members?
- We should market stuff that makes member organizations better

- Sometimes it is hard to get busy members to attend; EIA pays members to appear once a year at an annual conference
- Agree, we benefit from Board membership; we need to tell our stories to other members
- We should also talk to SDRMA members that are in RPDs (3 or 4 come to CARPD conference too)
- We need to do a better job of explaining our differences; for example, our dividends, higher limits of coverage, primary level subsidence, mold and earthquake coverage
- Bigger is better because administrative cost is spread but not if it increases risk, we won't grow just for the sake of growing
- The best marketing is word of mouth to our own members
- Maybe we should send material to member boards by name, especially members of Boards of districts that left in the past over a dispute
- We could put on educational meetings for our own members
- The website does good work, could be enhanced

THREATS

- Threats to members; natural disasters, security issues at large events (lone wolves or organized groups)
- We should share risk management info re sexual predators and harassment exposures (which are threats)
- There is a financial risk to members re funding
- We should as a pool help identify trends and emerging risks, provide policies and procedures that help members
- There is a financial risk to the pool of competition for members
- There is a member risk from aging facilities and deferred maintenance, with increased costs as a result
- We should focus on communication with members re good risk management practices that decrease exposures
- Having no succession plan in the pool is a threat; losing staff would set us back
- We should have a goal to train member staff in risk management
- There are examples of pools that drove out members (for example with underwriting that made the rate non-competitive) and found it increased administrative costs per member
- We understand RPDs, and can help members reduce risk – need to be able to hold pools side by side and show you get what you pay for, have you looked at CAPRI lately?

ISSUES

The Board will discuss the following topics and may direct staff to follow up with action items on the following topics, at future meetings.

1. Long Range Planning Overview
2. Mission Statement
3. JPA Agreement/Bylaws review
4. Coverage review
5. Any coverage changes wanted?
6. Compare to available coverage elsewhere (discuss with broker)
7. Options for other coverages/what is needed, wanted, feasible?
8. Budgets/organizational issues/vendors (claims handling, financial services)
9. Member satisfaction/outreach
10. Risk Management/training for members – how to supplement it, make it better
11. Member to member communications? Message board, sharing information?
12. Risk control topics going forward – what training might be most targeted, helpful?
13. Legislative changes – how to get the word out, help shape events
14. Joint ventures – Hiring an ADA consultant to evaluate member districts

1. We decided to go through the topics in order
2. Reviewed Mission Statement and those of others. No sentiment to change ours. We could consider a Vision Statement, but the CAPRI “Mission and Goals” seems to cover this already.
3. Re the Bylaws, may consider changing Article IV (e) to say the Board powers are to “appoint Administrator” instead of “appoint staff” since the Administrator hires other staff. Also consider adding “or crime coverage” after “fidelity bond” in (m). No need to change Bylaws to specify other committees, this can be done without change to Bylaws. In Article V(3) the words “payment of” are accidentally repeated. In Article VI(2) “standard” should be “standards.”
4. Re the MOC, we discussed all of the exclusions in the primary and excess forms, and the interrelationship of the CAPRI MOC with the EIA excess coverage memo. Exclusion 2, add “member district” before “participation” and add “or sponsorship” after “participation.” After “hang gliding” add “or ballooning.” Exclusion 3, after “trampoline” add “4 feet in diameter or larger.” No changes were suggested for the property program.
5. No other coverage changes were suggested to existing coverage documents.
6. We discussed SDRMA coverage side-by-side with CAPRI. We also discussed having the broker look into the possibility of group placement of fiduciary coverage.
7. We discussed purchasing higher limits on earthquake than provided in the APIP program, perhaps funded by a higher attachment point (CAPRI covering the gap on a pooled basis). After discussion with the broker it was concluded this is not a good area to purchase. The premium savings from taking a higher attachment point are not sufficient

to make it attractive, and purchasing higher limits is of limited benefit since it likely would duplicate FEMA coverage.

8. We discussed staffing generally. Adding a risk analyst or claims person are options, but no action was indicated at this time. The Administrator would need to come to the Board with a proposal and details as to costs and benefits of adding a position.
9. Email “reach outs” by broadcast will be considered.
10. We will look into creating a tri-fold brochure to market to members or potential members.
11. CPRS has a list serve and mentoring program. We should think about a GM roundtable at the CARPD conference, or maybe a separate GM conference sponsored by CAPRI.
12. Risk management topics going forward: property claims handling; AI endorsements and certificates; inspection programs; best practices and forms for inspection programs; work order tracking; software for job application and job description building.
13. CARPD and CSDA already track legislation. We should teach members how to connect with these resources; show them what we are doing; open communications with headers so they know who is sending it and what is important; and circulate news re meetings and recommendations.
14. We will look further into an ADA consultant program, funded by CAPRI with member contributions for further work above an agreed baseline.

1. Long Range Planning Overview

Discuss what the Board members would like to see come out of the LRP discussions. Based on the SWOT discussions, what items need to be on the Board's agenda going forward? How will we prioritize and take the steps to ensure that our goals as an organization will be met?

2. Mission Statement

Many pools have a Mission Statement. It can be aspirational or descriptive of the organization. We might want to consider this for CAPRI. Examples from other pools:

- California JPIA: **Our Mission Statement** Providing Innovative Risk Management Solutions for Our Public Agency Partners. **Our Vision Statement** We Will Exceed Our Members' Expectations.
- The ACWA/Joint Powers Insurance Authority is dedicated to consistently and cost effectively providing the broadest possible affordable insurance coverage and related services to its member agencies.
- **Mission Statement.** The California Joint Powers Risk Management Authority is a member-directed excess liability risk retention pool that is dedicated to protecting its members from catastrophic losses and meeting the needs of its members by: Providing comprehensive, stable, and affordable excess liability coverage; Offering competitive and flexible coverage programs; Delivering quality risk management services; Preserving financial strength and solvency. **Vision Statement.** CJPRMA continually exceeds expectations and ensures organizational vitality.
- The Mission of SDRMA is to provide risk financing and risk management services through a financially sound pool to California public agencies, delivered in a timely and responsible cost-efficient manner.
- **Our Mission** The California Sanitation Risk Management Authority provides broad coverage and risk management services to its members. **Our Vision** To sustain cutting edge service and value that fulfills our members' long-term needs. **Our Values** • Protecting public resources through reducing risk of loss • Creative, dynamic, and participative program management • Responsible financial position at reasonable cost • Unique industry specialization that is flexible and adaptable to change • Commitment to member satisfaction, equity and fairness
- **Our Mission** California Association of Mutual Water Companies Joint Powers Risk and Insurance Management Authority enhances the technical, managerial and financial capabilities of its members. **Our Vision** Quality insurance and risk management tools that build a bedrock of support for members. **Our Goals** To offer Authority members high quality and cost-effective insurance products to protect and enhance its members' assets and operations and reduce overall risk management costs. To provide efficient and effective claims, underwriting, distribution and risk control services to Authority members. To help small water

systems meet basic requirements for eligibility of grants and loans to improve aging pipes and infrastructure in order to comply with water quality regulations and deliver high quality water to their customers and members. To provide water systems with technical support, continuing education, safety engineering and operational and managerial advisory assistance in order to reduce risk liabilities and further their technical, managerial, and financial capacity. To provide financial administration and other services necessary or proper to carry out the mission of CalMutuals JPRIMA.

3. JPA Agreement/Bylaws review

The Joint Powers Agreement is rarely amended, since this would require a vote of member governing boards. The Bylaws can be amended more easily, by the Board after notice to the membership. Are there any JPA/Bylaws issues the Board wishes to discuss? These might relate to elections and composition of the Board (currently comprised of CARPD appointees, directors from upper-middle-lower third members by size, at large directors), and composition of membership (currently restricted to Park and Recreation Districts, which we interpret to include joint powers authorities with a park and recreation purpose, that are members of CARPD).

4. Coverage review

Typically, we review the Liability Memorandum of Coverage during LRP meetings, to discuss coverages and exclusions. CAPRI follows the form of the CSAC-EIA Memorandum of Coverage, which is tailored to public agencies but not Park and Recreation specifically. In addition, CAPRI has its own manuscript exclusions that apply at the primary level, even if covered at the excess level by EIA.

For workers' compensation coverage, changes in coverage language are rare.

For property coverage, APIP form governs. CAPRI provides pooled coverage up to \$150,000 subject to a \$2000 deductible. Where APIP coverage drops down to less than \$150,000 for a specific add-on coverage, APIP picks up part of the pooled layer as well. But, we have some specific deductibles (flood, \$50,000 and earthquake, through APIP). Identity theft coverage is also provided through the APIP form at an additional price, purchased for the members by CAPRI as part of the property premium. "Cyber liability" is also included in the program.

5. Any coverage changes wanted?

Consider whether we want to make any major changes in the program, either the attachment point to excess, or new/additional lines of coverage, and how this would be funded.

6. Compare to available coverage elsewhere (discuss with broker)

Discuss with our broker what other coverages are available commercially that are not currently in our program; or may be offered by other pools that we should consider adopting for CAPRI members.

7. Options for other coverages/what is needed, wanted, feasible?

For example, should CAPRI consider a narrow, self-funded layer of earthquake coverage, in order to purchase excess coverage at a higher level, at a lower premium?

8. Budgets/organizational issues/vendors (claims handling, financial services)

Discuss our overall administrative budget trends. Is our staff currently the right size for what we want to accomplish? If we want to add services, should we expand staffing? Discuss options for “in house” or “outside” handling of staff functions. As a small agency, it is often more cost-effective to outsource to professional vendors; do we have the right balance?

9. Member satisfaction/outreach

Discuss surveying the membership; what feedback do we want, how to best achieve it. How do we communicate best with membership; is further outreach needed, and how do we accomplish it? Should we expand a social media presence?

10. Risk Management/training for members – how to supplement it, make it better

Our risk management training is well received; are we doing enough, how can it get better? How can we get the word out to members about services provided by the EIA?

11. Member to member communications? Message board, sharing information?

How do our members communicate with each other, formally and informally, to share information? Is there a place for CAPRI to promote this? (Conferences, a web-based platform, etc.)

12. Risk control topics going forward – what training might be most targeted, helpful?

Discuss past lectures, what has been best received, and Board/staff will discuss topics for training going forward.

13. Legislative changes – how to get the word out, help shape events

Working through CARPD, CAJPA and other organizations, how do we make sure our members are involved in legislative activities that could affect our members? This may include simply acting as a conduit, making sure information gets to our members; it may include participation of CAPRI as an organization in speaking for membership.

14. Joint ventures – Hiring an ADA consultant to evaluate member districts.

Americans with Disabilities Act lawsuits appear to be on the rise, and California law adds a damages remedy not present under the federal law. How do we help our members to head off claims, both identifying risks and helping to resolve accessibility issues? How do we create inspection/upgrade plans that are not simply a road map for suits against members? How do we support members in this area? (For example, a grant program; safety credits; paying the cost of consultants to perform accessibility inspections, perhaps on a group contract basis.) Should the program be tailored to address the separate needs of smaller vs. larger members?

Agenda Item 8.G

DISCUSSION/ACTION ITEMS

SUBJECT: Board of Directors Meeting – March and May 2018

BACKGROUND AND STATUS:

The Board approved scheduling two teleconference Board of Directors meetings in September and March of each year.

We need to determine the date of the meeting for our March 2018 teleconference meeting. Our meetings are normally scheduled on the third Wednesday's of each month; however, CARPD meeting is scheduled for March 21, 2018 (3rd Wednesday of the month). Depending on the Board member's schedule, we can schedule the March meeting on Wednesday, March 14, 2018 or Wednesday, March 28, 2018.

Also, we need to determine the Board of Directors meeting date in May 2018. Normally, the CARPD conference is scheduled the 3rd week of May, so we normally have our meeting at the CARPD Conference on Thursday. This year CARPD's conference is May 30 through June 1, 2018 (Wednesday through Friday). Do we want to schedule our May Board of Directors meeting on the 3rd Wednesday of May which would be May 15, 2018 or do we want to continue having the meeting at CARPD which would be Wednesday, May 30, 2018?

RECOMMENDATION:

Approve Board of Directors meeting date for March 2018 via teleconference and for May 2018.

REFERENCES MATERIAL ATTACHED:

None.

Agenda Item 8.H

DISCUSSION/ACTION ITEMS

SUBJECT: 2018 – 2019 Draft Budget

BACKGROUND AND STATUS:

The Draft 2018-2019 CAPRI budget will be provided as a handout. This is our first shot at the budget based on current usage and projections.

Staff believes the draft budget will be an accurate reflection of CAPRI's revenues and expenditures as of this point in time. Ultimately, these numbers will change as firm insurance quotes are received, actuarial analysis is conducted and the Board determines the direction they want to take CAPRI in the next fiscal year. Staff will provide a more detailed budget for approval at the March and May Board of Directors meetings.

No action needs to be taken. This is just the first opportunity to take a look at the projected budget.

RECOMMENDATION

Provide direction to staff.

REFERENCE MATERIALS ATTACHED:

None

Agenda Item 8.I

DISCUSSION/ACTION ITEMS

SUBJECT: Liability/Property Dividend Update

BACKGROUND AND STATUS:

At the August Board of Directors meeting, the Board voted to declare a dividend in the Liability & Property Program amounting to \$275,000 from the 2001 - 2002 year.

We will be sending out the dividend checks to the members that participated in the 2001-2002 year in the amount of \$275,000 in the next few weeks. Enclosed is the breakdown of the dividends for the 2001/2002 policy period.

We can discuss this in greater detail at the meeting.

RECOMMENDATION:

Approve sending the 2001/2002 Dividend checks.

REFERENCE MATERIALS ATTACHED:

2001/2002 Dividend Spreadsheet

CAPRI

Dividend Allocation by District

For Fiscal Year 2001-2002

2001-2002

Declared 'Feb 2018 \$275,000

Declared

Declared

Dividend

Liability

275,000.00

RECREATION & PARK

DISTRICTS	NET		
Almanor	\$ 2,881	0.2%	477.95
Ambrose	19,937	1.2%	3,307.49
Apple Valley	-	0.0%	-
Arcade Creek	9,292	0.6%	1,541.52
Arden Manor	9,133	0.6%	1,515.14
Arden Park	7,570	0.5%	1,255.84
Auburn Area	35,764	2.2%	5,933.15
Bear Mountain	15,582	0.9%	2,585.01
Bear River	3,794	0.2%	629.41
Beaumont-Cherry Valley	12,152	0.7%	2,015.98
Boulder Creek	4,910	0.3%	814.56
Buttonwillow	4,247	0.3%	704.57
Calwa	-	0.0%	-
Carmichael	45,806	2.8%	7,599.09
Central Plumas	8,426	0.5%	1,397.85
Chico Area	-	0.0%	-
Coachella Valley	-	0.0%	-
Coalinga-Huron	26,463	1.6%	4,390.14
Cordova	63,076	3.8%	10,464.13
Dunsmuir	5,700	0.3%	945.61
Durham	9,307	0.6%	1,544.01
Fair Oaks	23,928	1.4%	3,969.59
Feather River	-	0.0%	-
Fulton-El Camino	30,026	1.8%	4,981.23
Georgetown Divide	-	0.0%	-
Greater Vallejo	62,744	3.8%	10,409.05
Hayward Area	232,211	14.0%	38,523.16
Hesperia	46,043	2.8%	7,638.41
Highlands	9,863	0.6%	1,636.24
Isla Vista	11,717	0.7%	1,943.82
Jurupa Area	26,342	1.6%	4,370.06
Ladera	5,737	0.3%	951.75
Lake Cuyamaca	12,574	0.8%	2,085.99
Ortega Trail	-	0.0%	-
La Selva Beach	4,835	0.3%	802.11
Livermore Area	118,435	7.1%	19,648.04
McFarland	16,125	1.0%	2,675.09
Mendocino Coast	10,713	0.6%	1,777.26

Mission Oaks	27,036	1.6%	4,485.20
Monte Rio	4,992	0.3%	828.16
Mount Shasta	13,940	0.8%	2,312.61
North of the River	120,524	7.3%	19,994.59
North County	12,544	0.8%	2,081.01
North Highlands	25,481	1.5%	4,227.23
Orangevale	25,428	1.5%	4,218.43
Paradise	19,134	1.2%	3,174.28
Pleasant Hill	55,867	3.4%	9,268.18
Pleasant Valley	58,540	3.5%	9,711.62
Rancho Simi	139,306	8.4%	23,110.48
Rim of the World	11,068	0.7%	1,836.15
Rio Linda-Elverta	12,448	0.8%	2,065.09
Russian River	5,315	0.3%	881.74
Shafter	10,566	0.6%	1,752.87
Silverado-Modjeska	5,908	0.4%	980.12
Soledad Mission	5,771	0.3%	957.39
Southgate		0.0%	-
Strawberry	10,691	0.6%	1,773.61
Sunrise	77,774	4.7%	12,902.49
Tehachapi Valley	14,174	0.9%	2,351.43
Truckee-Donner	43,105	2.6%	7,151.00
Tuolumne	4,980	0.3%	826.17
Valley Wide	40,388	2.4%	6,700.26
Wasco	10,578	0.6%	1,754.86
Weed	6,762	0.4%	1,121.80

\$ 1,657,653 100% \$ 275,000.00

Proof -

Agenda Item 9.A

SPECIAL REPORTS

SUBJECT: Investment Status Reports – Public Financial Management (PFM)

BACKGROUND AND STATUS:

Allison Kaune of PFM will be at the meeting to review our investment portfolio and to give us a financial market outlook.

Attached is the Investment Status report for this quarter.

RECOMMENDATION:

Information only

REFERENCE MATERIALS ATTACHED:

Investment Status Report



CALIF ASSOC FOR PARK AND RECREATION INS

Investment Performance Review For the Quarter Ended December 31, 2017

Client Management Team

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Lauren Brant, Managing Director

Allison Kaune, Senior Managing Consultant

PFM Asset Management LLC

50 California Street, Suite 2300

One Keystone Plaza, Suite 300

San Francisco, CA 94111

Harrisburg, PA 17101-2044

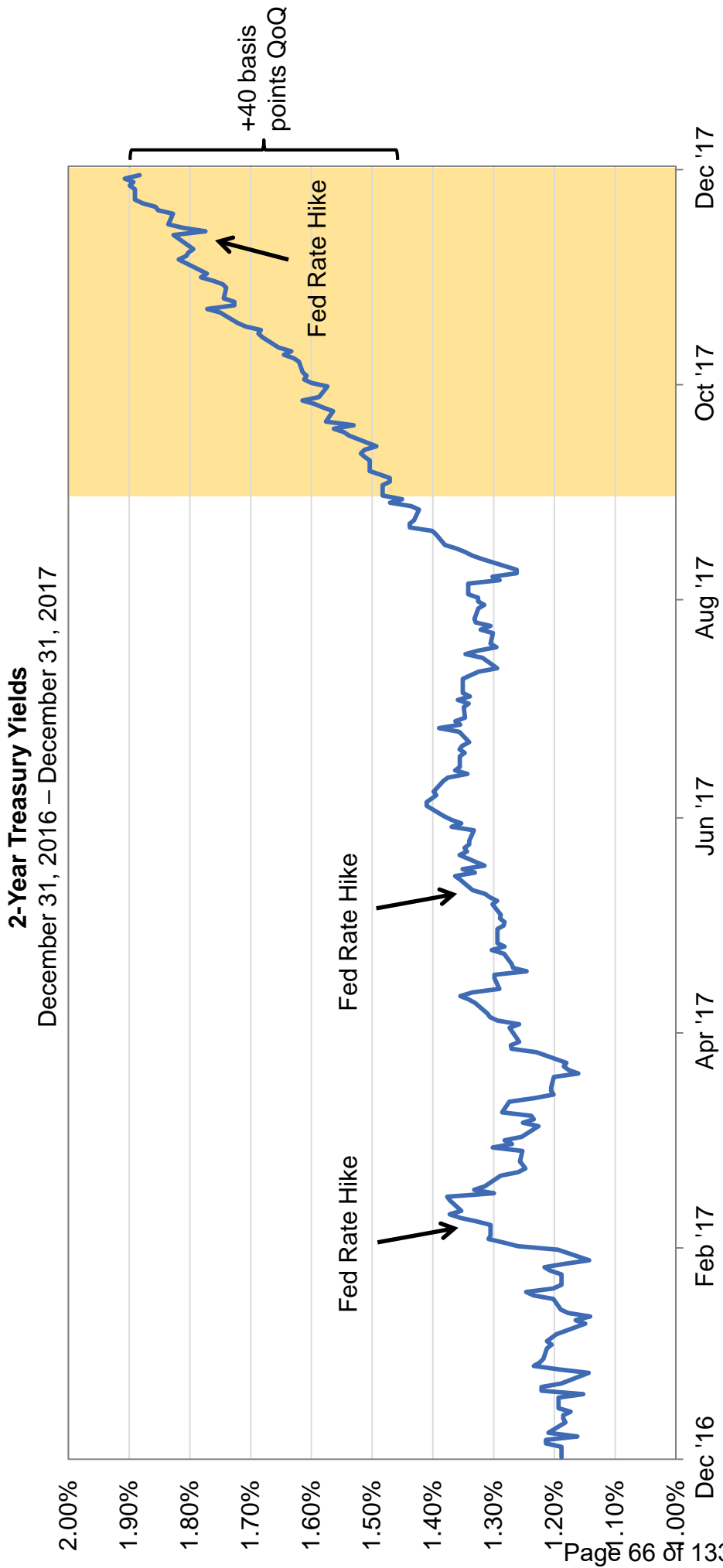
415-982-5544

717-232-2723

Market Update

Interest Rate Update

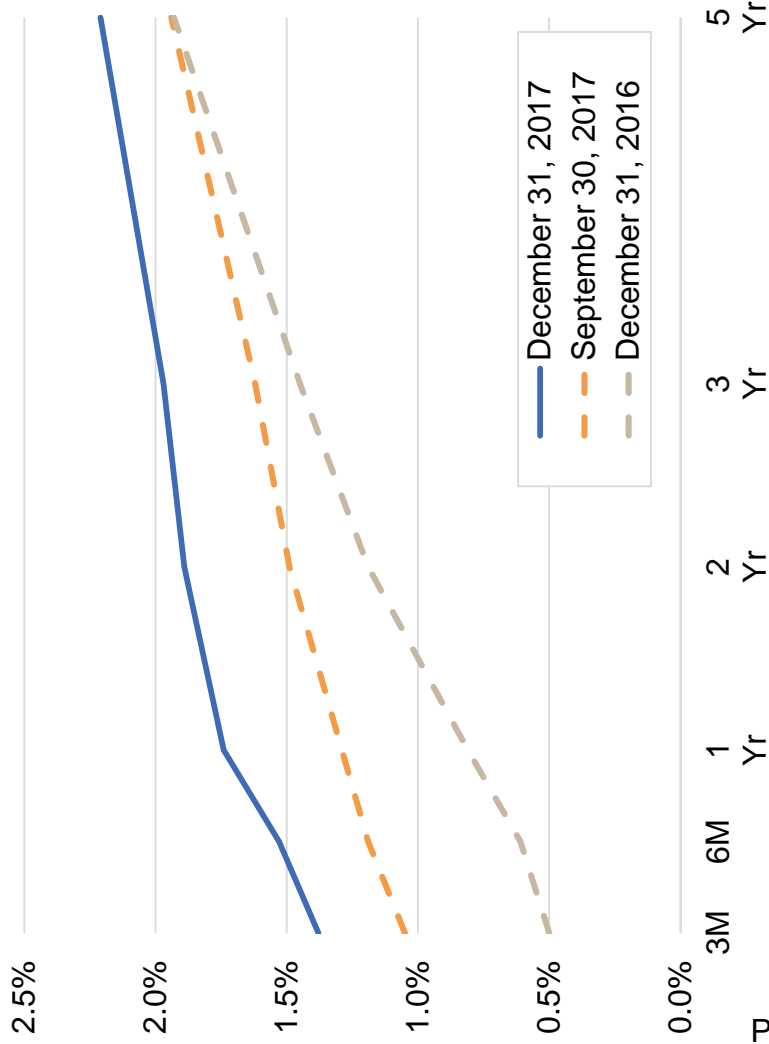
- Two-year treasury yields moved notably higher for the year ended December 31, 2017; the increase was most pronounced during the fourth quarter as markets responded to another rate hike by the Federal Reserve and the passage of the largest overhaul of the U.S. tax system in more than 30 years.



Source: Bloomberg, as of 12/31/17.

U.S. Treasury Yield Curve

U.S. Treasury Yield Curve



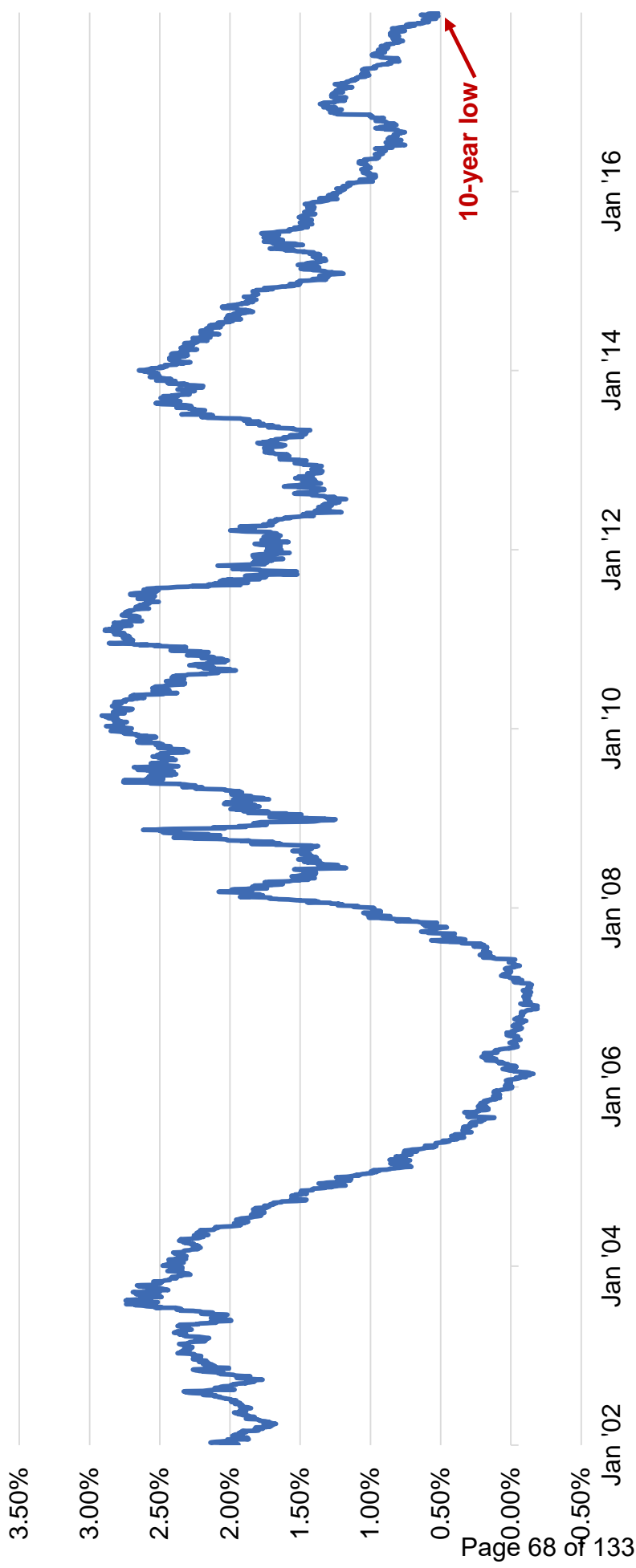
Yield Curve History

Maturity	12/31/16	12/31/17	Change
3-Mo.	0.50%	1.38%	+ 0.88%
6-Mo.	0.61%	1.53%	+ 0.92%
1-Yr.	0.81%	1.74%	+ 0.93%
2-Yr.	1.19%	1.89%	+ 0.70%
3-Yr.	1.45%	1.97%	+ 0.52%
5-Yr.	1.93%	2.21%	+ 0.28%
10-Yr.	2.44%	2.41%	- 0.03%
20-Yr.	2.76%	2.58%	- 0.18%
30-Yr.	3.07%	2.74%	- 0.33%

A Flattening Yield Curve

- The yield on the 2-year U.S. Treasury note has increased by 70 basis points (0.70%) this year, while the yield on the 10-year U.S. Treasury note has decreased by 3 basis points (0.03%) since the beginning of the year as expectations of future growth and inflation prospects have fallen.
- As a result, the spread between the 10-year U.S. Treasury and the 2-year U.S. Treasury is currently near a 10-year low.

10-Year/2-Year U.S. Treasury Spread
January 1, 2002 – December 31, 2017

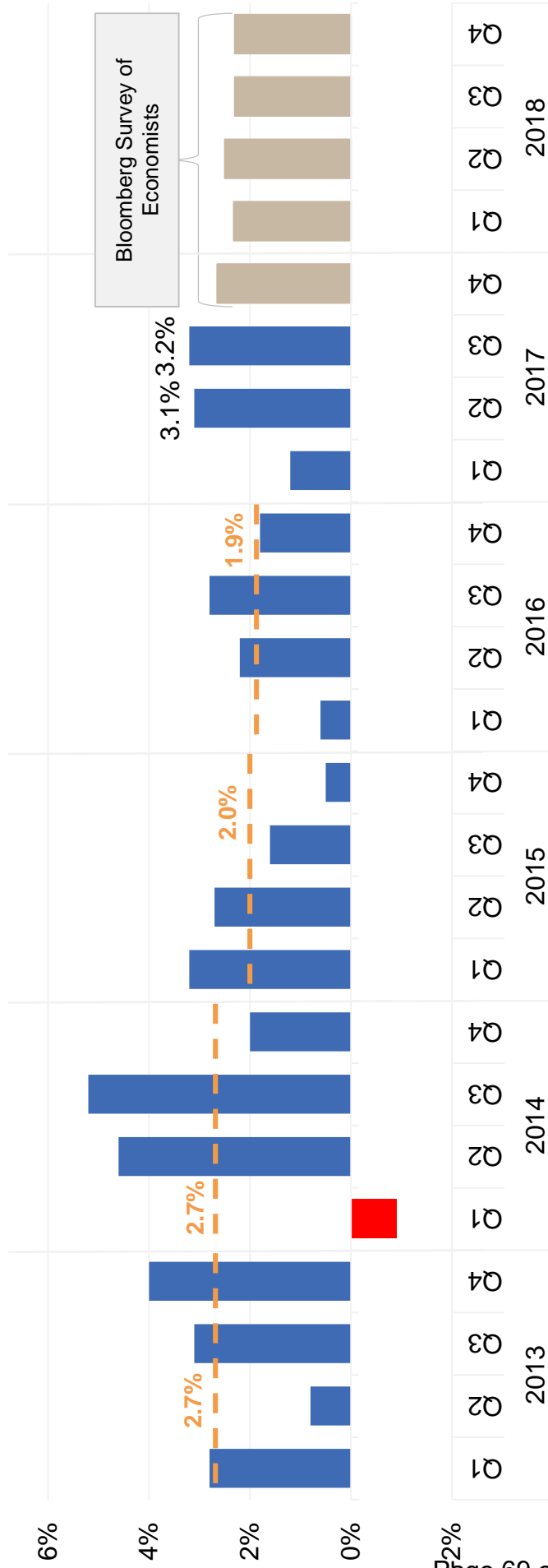


Source: Bloomberg, as of 12/31/17.

Economic Growth Remained Strong in Third Quarter

- Gross domestic product (GDP) increased at an annualized rate of 3.2% in the third quarter of 2017, the fastest pace of expansion over two consecutive quarters since 2014. Growth has averaged 2.3% over the last four quarters.
- The acceleration in third quarter GDP reflected positive contributions from personal consumption and business investment boosted primarily by a rise in private inventories and exports. This acceleration was offset by negative contributions from residential housing.

U.S. Real GDP
QoQ, SAAR

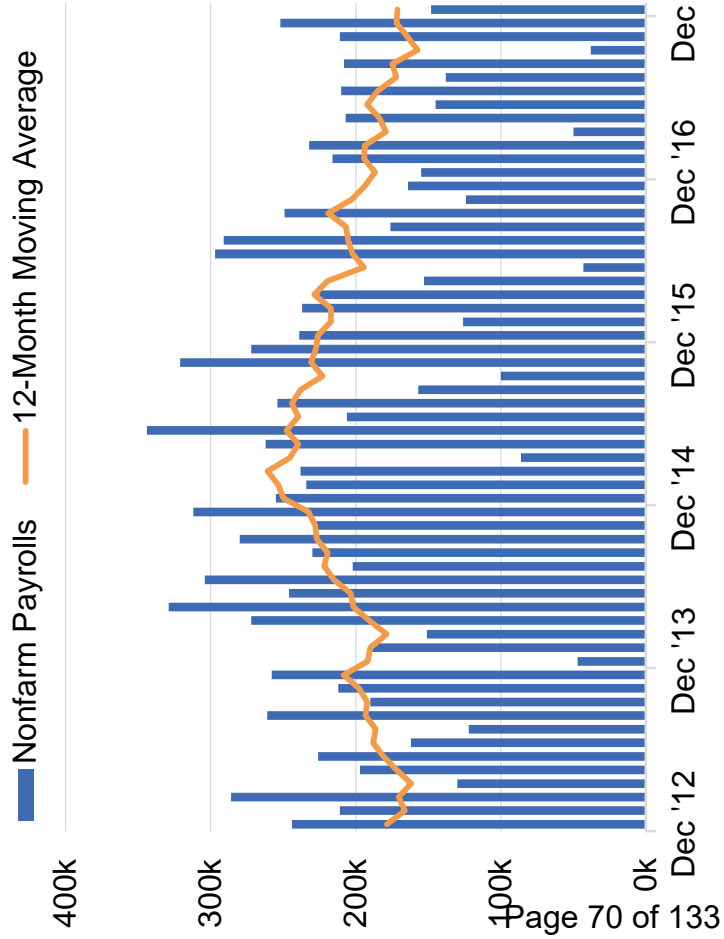


Source: Bloomberg, as of December 2017. SAAR is seasonally adjusted annualized rate. Orange dashes denote four-quarter averages.

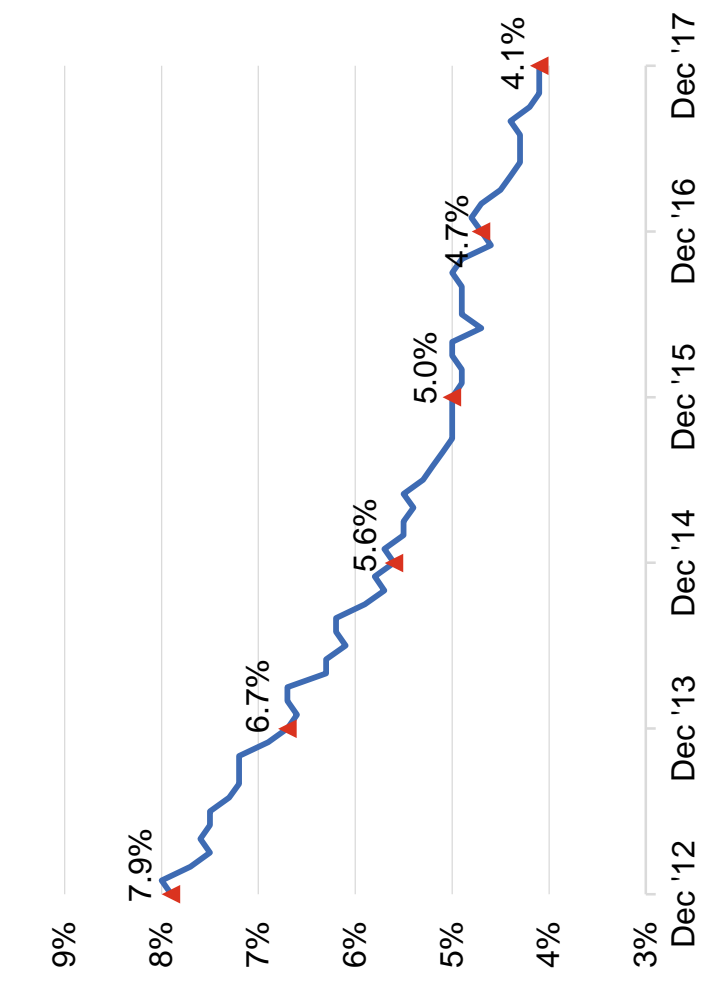
Labor Market Activity During the Quarter

- The U.S. labor market added 611,000 jobs for the quarter ending December 31, 2017, and an average of 171,000 jobs per month over the past year.
- Headline unemployment rate for the fourth quarter remained at 4.1% for the third consecutive month. The U6 unemployment rate decreased from 8.3% in September to 8.1% in December, while the labor force participation rate fell from 63.0% in September to 62.7% in December.
- Average hourly earnings—an important gauge of wage growth—grew 2.5% over the past 12 months.

Monthly Change in Nonfarm Payrolls

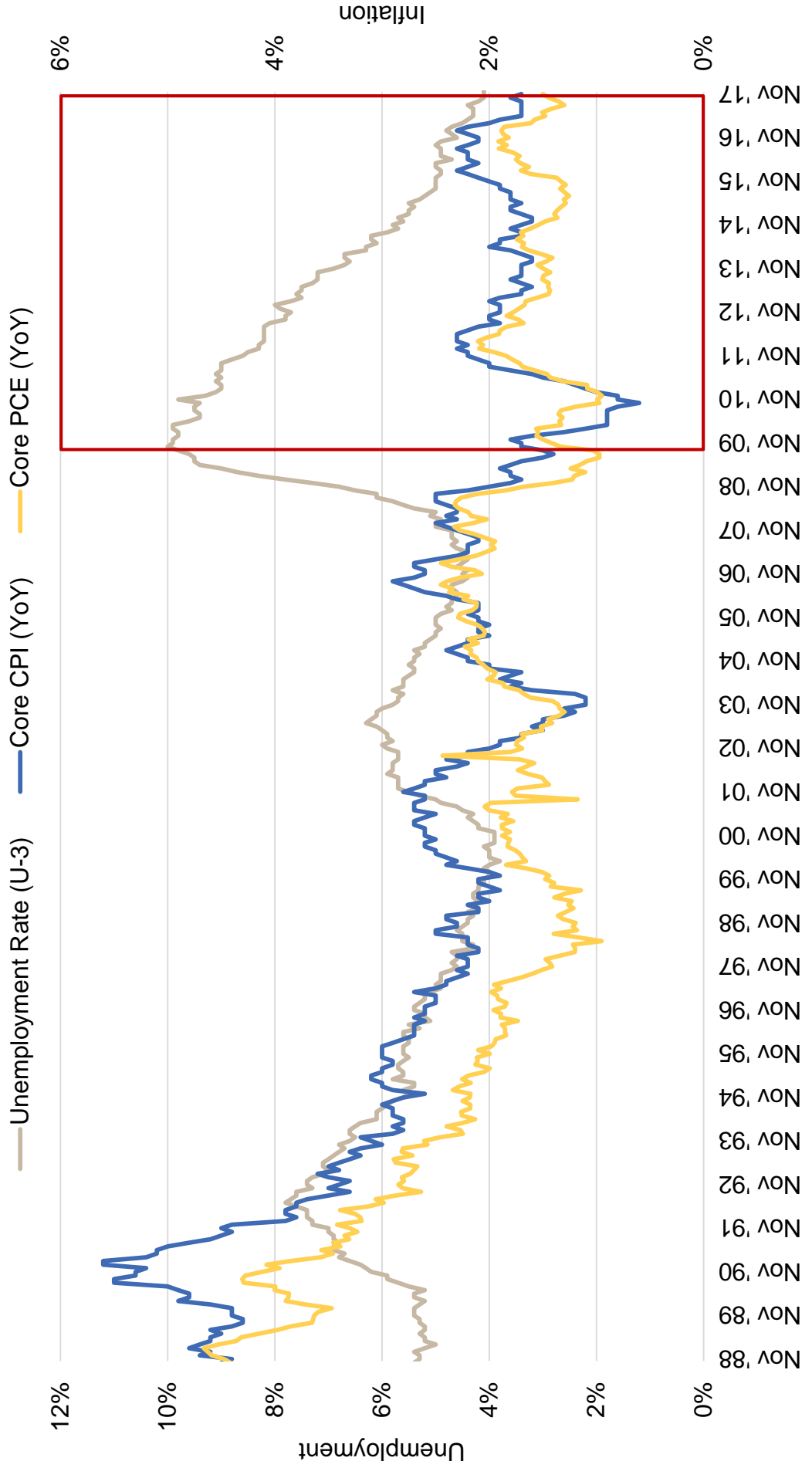


Unemployment Rate



Source: Bloomberg, as of December 2017.

Inflation Remains Lackluster Despite a Strong Labor Market



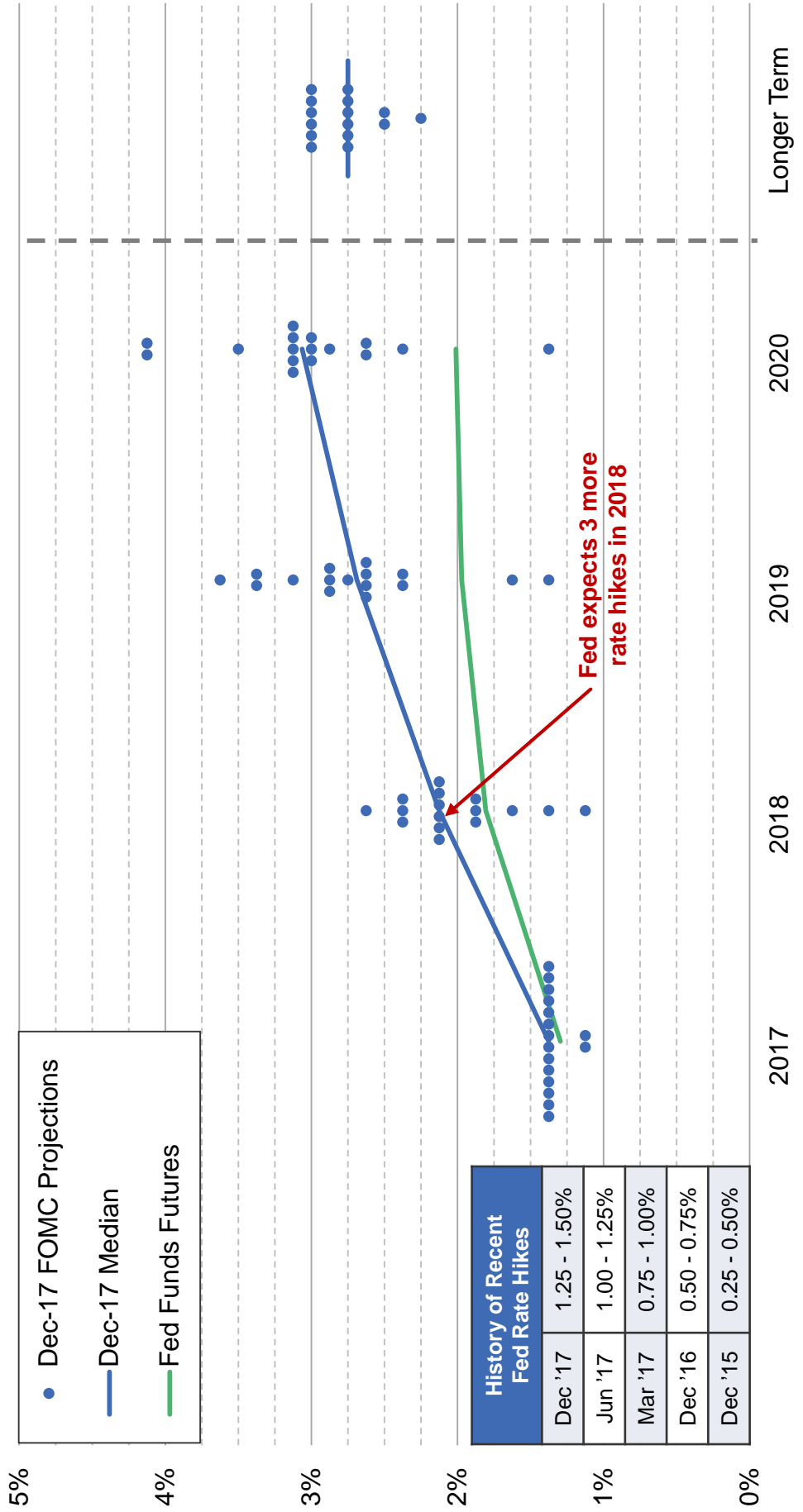
Source: Bloomberg, as of November 2017.

GOP Tax Cuts and Jobs Act

Personal Taxes	Income Tax Brackets	Deductions	Exemptions	Other																							
<table border="1"> <thead> <tr> <th>Tax Rate</th> <th>Single</th> <th>Married</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>\$9,525</td> <td>\$19,050</td> </tr> <tr> <td>12%</td> <td>\$38,700</td> <td>\$77,400</td> </tr> <tr> <td>22%</td> <td>\$82,500</td> <td>\$165,000</td> </tr> <tr> <td>24%</td> <td>\$157,500</td> <td>\$315,000</td> </tr> <tr> <td>32%</td> <td>\$200,000</td> <td>\$400,000</td> </tr> <tr> <td>35%</td> <td>\$500,000</td> <td>\$600,000</td> </tr> <tr> <td>37%</td> <td>> \$500,000</td> <td>> \$600,000</td> </tr> </tbody> </table>	Tax Rate	Single	Married	10%	\$9,525	\$19,050	12%	\$38,700	\$77,400	22%	\$82,500	\$165,000	24%	\$157,500	\$315,000	32%	\$200,000	\$400,000	35%	\$500,000	\$600,000	37%	> \$500,000	> \$600,000	<ul style="list-style-type: none"> Can deduct up to \$10,000 in a blend of state and local property, income, and sales tax. The state and local deduction was previously unlimited. Deductible interest on mortgage capped at \$750,000. 	<ul style="list-style-type: none"> Child tax credit raised from \$1,000 to \$2,000 per child. The estate tax exemption will be doubled from \$5.5 million to \$11 million. 	<ul style="list-style-type: none"> The deduction for interest on education loans, qualified tuition expenses, and expensive medical bills would be maintained. No changes will be made to 401(k) plans.
Tax Rate	Single	Married																									
10%	\$9,525	\$19,050																									
12%	\$38,700	\$77,400																									
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37%	> \$500,000	> \$600,000																									
<h3>Business Taxes</h3> <ul style="list-style-type: none"> Reduced from 35% to 21%. Marks the largest one-time decline in U.S. history and amounts to almost \$1 trillion of tax cuts over the next decade. 	<h3>Marginal Tax Rate</h3> <ul style="list-style-type: none"> Pass-through businesses like limited liability corporations allowed to deduct 20% of their earnings. However, this will expire after 2025. 	<h3>Exemptions</h3> <ul style="list-style-type: none"> Businesses will be exempt from paying the corporate alternative minimum tax. 	<h3>Other</h3> <ul style="list-style-type: none"> One-time tax on repatriated cash and profits will be 15.5%, up slightly from the 14% to 14.5% that had been proposed in earlier versions. 																								

FOMC "Dot Plot" – December 2017

Fed Participants' Assessments of "Appropriate" Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end. Fed funds futures as of 12/13/17.

Investment Performance Review

Strategy Recap

- In the fourth quarter, economic data was generally favorable, the unemployment rate hovered near a 15-year low, inflation remained in check, and the Fed raised rates for a third time in 2017. At the same time, both consumer and business confidence remained high, and Congress passed large corporate and individual tax cuts.
- Market reaction to the final tax bill reflected expectations for at least a near-term positive economic impact, causing both interest rates and U.S. equity markets to rise.
- The post-tax-bill market moves amplified existing trends. During the quarter
 - 2-year Treasury yields rose 40 basis points (0.40%), reflecting the FOMC's December rate hike and expectations for more policy changes going forward,
 - 10-year Treasury yields rose 9 basis points, muted by low inflation prospects and strong demand for yield by global investors,
 - the yield curve flattened to its narrowest levels since 2007, and
 - equity markets capped the first calendar year ever with 12 consecutive months of positive returns.
- The strength of the U.S. economy, coupled with the December Fed rate hike, drove yields on all but the longest Treasury maturities higher in the fourth quarter. As a result, fixed-income returns were mixed for the quarter, with shorter indexes generating negative returns; however, on a positive note, reinvestment opportunities became more attractive.
- Higher yields, narrow credit spreads, and a flat yield curve created a challenging investment landscape. We have kept duration slightly short of the benchmark's duration in order to hedge against the negative impacts of rising interest rates.

Strategy Recap

- Credit instruments and other “spread product” generated outperformance for the quarter relative to government securities. The primary drivers of portfolio performance were asset allocation and diversification.
- Federal agency yield spreads remained very narrow relative to similar-maturity Treasuries throughout the quarter. We generally favored U.S. Treasuries for government security allocations, except in a few maturity ranges where agency spreads were marginally wider. Minimal incremental income and similar relative price changes resulted in little excess return from the agency sector during the quarter. (Excess return is the return on a sector over and above the return on similar-duration Treasuries.)
- Supranational spreads continued to narrow through the fourth quarter on limited supply dynamics. The portfolio benefited from incremental performance, in addition to broader diversification within the government sector.
- Investment-grade corporate yield spreads continued to grind tighter. Due to a combination of incremental yield and spread compression, the corporate sector was one of the best performing fixed income sectors during the quarter.
- Negotiable CDs continued to provide attractive incremental yield benefits relative to comparable Treasuries while providing an alternative to corporate debt that performed equally well.

• The portfolio is in compliance with the Association's Investment Policy and the California Government Code.

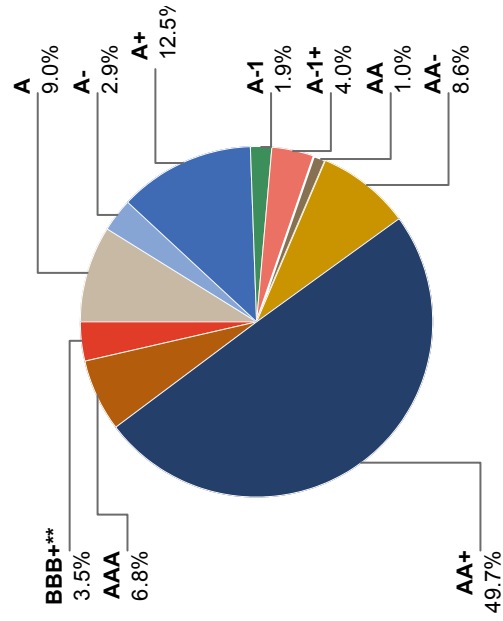
Security Type	Market Value	% of Portfolio	Permitted by Policy	In Compliance
U.S. Treasury	\$6,730,860	34.8%	100%	✓
Federal Agency	\$2,582,719	13.4%	100%	✓
Federal Agency CMOs	\$130,985	0.7%	100%	✓
Municipal Obligations	\$201,820	1.0%	30%	✓
Supranationals	\$1,119,341	5.8%	30%	✓
Negotiable CDs	\$4,047,835	20.9%	30%	✓
Corporate Notes	\$4,524,783	23.4%	30%	✓
Securities Sub-Total	\$19,338,342	100.0%		
Accrued Interest	\$91,686			
Total Investments	\$19,430,028	100.0%		

Portfolio Statistics

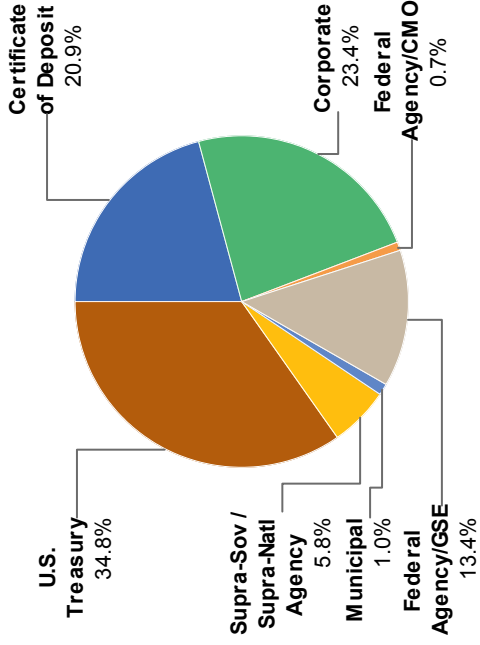
As of December 31, 2017

Par Value:	\$19,486,340
Total Market Value:	\$19,430,028
Security Market Value:	\$19,338,342
Accrued Interest:	\$91,686
Cash:	-
Amortized Cost:	\$19,529,582
Yield at Market:	2.05%
Yield at Cost:	1.76%
Effective Duration:	2.54 Years
Duration to Worst:	2.55 Years
Average Maturity:	2.65 Years
Average Credit: *	AA

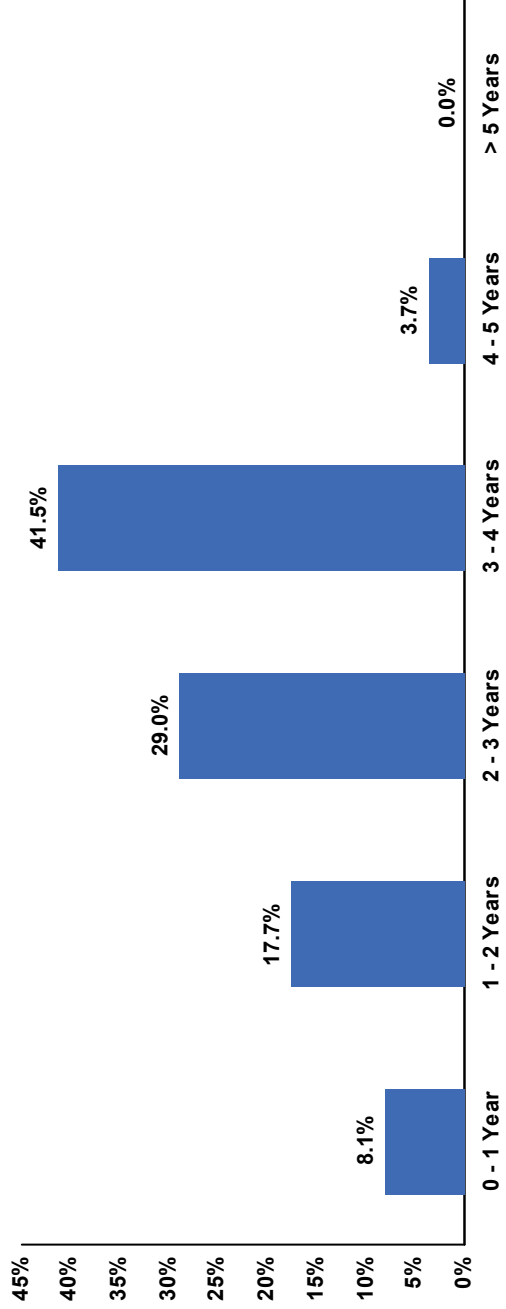
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution

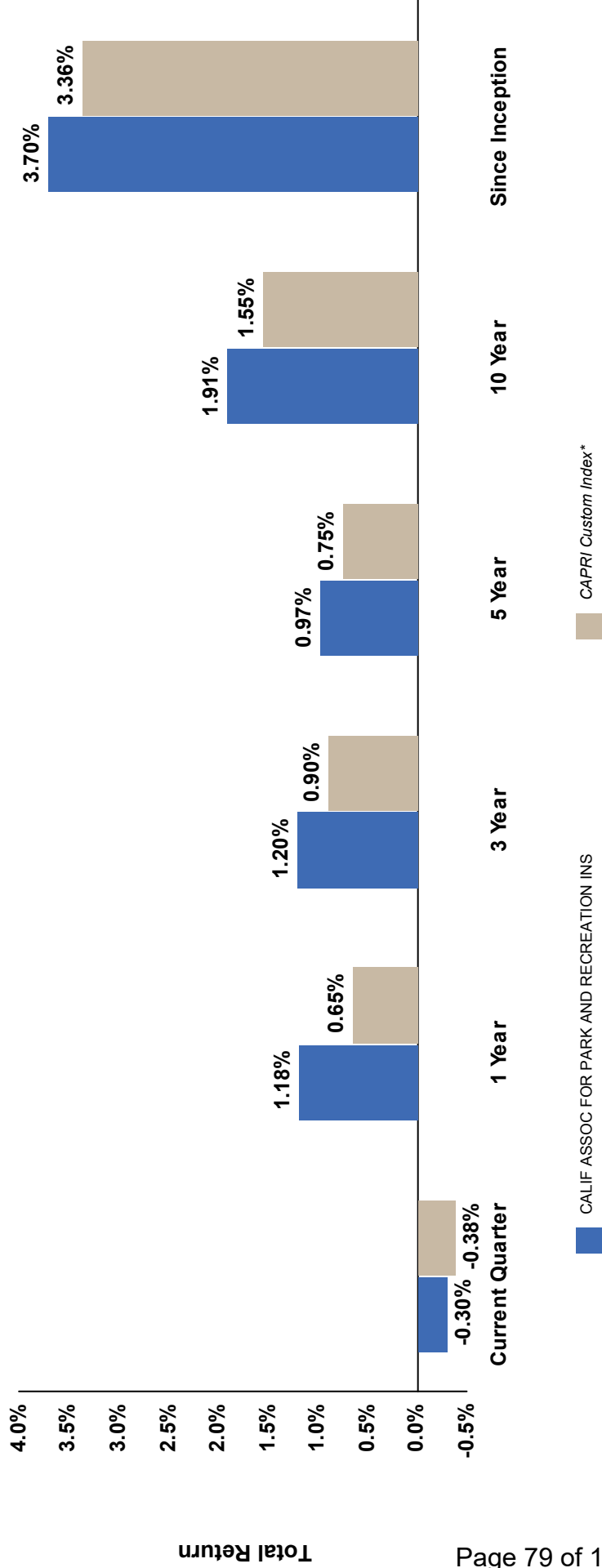


* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

**Securities rated "BBB+" by S&P are rated "A3" or better by Moody's and/or "A" or better by Fitch.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Current Quarter	Annualized Return				
			1 Year	3 Year	5 Year	10 Year	Since Inception (03/31/95)
CALIF ASSOC FOR PARK AND RECREATION INS	2.54	-0.30%	1.18%	1.20%	0.97%	1.91%	3.70%
CAPRI Custom Index*	2.59	-0.38%	0.65%	0.90%	0.75%	1.55%	3.36%
Difference		0.08%	0.53%	0.30%	0.22%	0.36%	0.34%



Portfolio performance is gross of fees unless otherwise indicated.

*CAPRI's benchmark was the 1-Year U.S. Treasury Bill Index from inception until March 31, 2001, then the 1-Year Treasury Note Index until September 30, 2001, then the 1-3 Year Treasury Index until June 30, 2012, and was changed to the 1-5 Year Treasury Index on July 1, 2012.

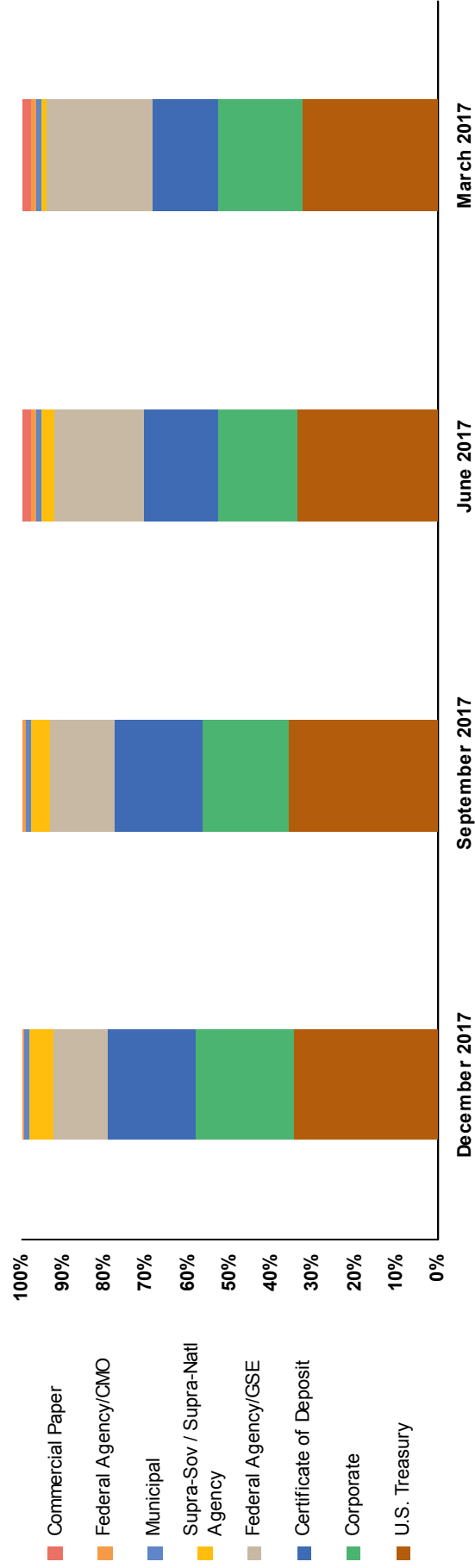
Portfolio Earnings

Quarter-Ended December 31, 2017

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (09/30/2017)	\$19,303,468.44	\$19,369,501.51
Net Purchases/Sales	\$182,955.54	\$182,955.54
Change in Value	(\$148,081.86)	(\$22,875.03)
Ending Value (12/31/2017)	\$19,338,342.12	\$19,529,582.02
Interest Earned	\$89,545.80	\$89,545.80
Portfolio Earnings	(\$58,536.06)	\$66,670.77

Sector Allocation

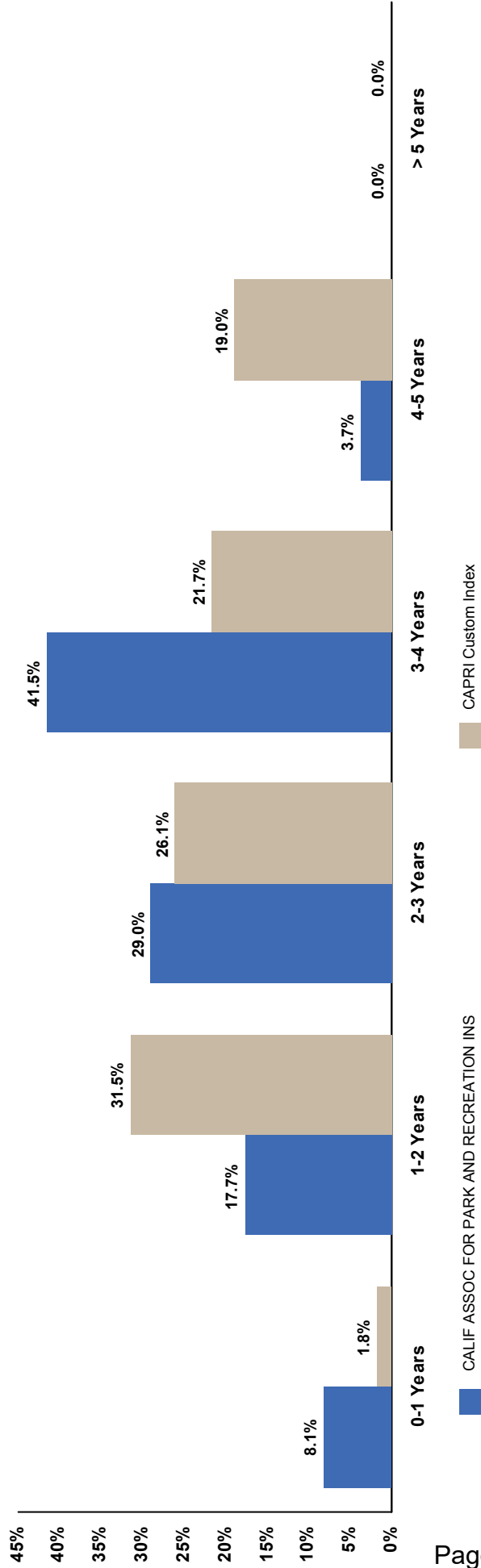
Sector	December 31, 2017		September 30, 2017		June 30, 2017		March 31, 2017	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
U.S. Treasury	6.7	34.8%	6.9	35.7%	6.7	33.8%	6.5	32.8%
Corporate	4.5	23.4%	4.1	21.0%	3.8	19.1%	4.0	20.0%
Certificate of Deposit	4.0	20.9%	4.1	21.0%	3.5	17.7%	3.1	15.6%
Federal Agency/GSE	2.6	13.4%	3.0	15.6%	4.3	21.5%	5.1	25.6%
Supra-Sov / Supra-Natl Agency	1.1	5.8%	0.9	4.5%	0.7	3.4%	0.3	1.4%
Municipal	0.2	1.0%	0.2	1.1%	0.2	1.0%	0.2	1.0%
Federal Agency/CMO	0.1	0.7%	0.2	1.1%	0.3	1.4%	0.3	1.5%
Commercial Paper	0.0	0.0%	0.0	0.0%	0.4	2.1%	0.4	2.1%
Total	\$19.3	100.0%	\$19.3	100.0%	\$19.8	100.0%	\$19.9	100.0%



Maturity Distribution

As of December 31, 2017

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CALIF ASSOC FOR PARK AND RECREATION INS	2.05%	2.65 yrs	8.1%	17.7%	29.0%	41.5%	3.7%	0.0%
CAPRI Custom Index*	1.98%	2.77 yrs	1.8%	31.5%	26.1%	21.7%	19.0%	0.0%



*CAPRI's benchmark was the 1-Year U.S. Treasury Bill Index from inception until March 31, 2001, then the 1-Year Treasury Note Index until September 30, 2001, then the 1-3 Year Treasury Index until June 30, 2012, and was changed to the 1-5 Year Treasury Index on July 1, 2012.

Outlook and Strategy

- Generally, the economic themes that brought 2017 to a close will carry forward into 2018, including improving growth, stable job production, healthy personal consumption, and strong corporate fundamentals.
- Following three hikes in 2017, the Fed’s “dot plot,” released after the December FOMC meeting, indicated an expectation for three more hikes in 2018. As of year-end, the market-implied probability of a rate hike at the March FOMC meeting was around 70%.
- The FOMC begins 2018 balancing several factors: persistently low inflation, uncertainty around the pace of economic growth, and the continuation of balance sheet normalization. Additionally, a change in leadership at the Fed—Jerome Powell will replace Janet Yellen as Fed Chair—has the potential to create some uncertainty. As a current Fed governor, Powell is expected to follow closely in Yellen’s footsteps.
- Our outlook for each of the major investment-grade fixed income sectors are as follows:
 - Federal agency spreads remain tight; however, the best value relative to U.S. Treasuries is in the 2- to 3-year area of the curve. While callable agency value waned towards the end of 2017, wider spreads in the new year may provide an opportunity to capture incremental yield.
 - Supranational issuance came to a halt at the close of the year, and with it some of their incremental value. However, with the prospect of high seasonal supply in the first quarter, the expectation exists for attractive spreads and purchase opportunities.
 - Corporate yield spreads are expected to remain stable, with incremental income being supportive of continued expected outperformance. As always, careful issuer due diligence will drive selection.
 - The relative value dynamics of the municipal market may shift in the wake of tax reform. Although issuance is likely to fall sharply in 2018, creating a potential supply shortage, the impact of lower individual tax rates could be negative.
 - Given the steepness of the short-term yield curve (under one year), short-term credit instruments like negotiable CDs look particularly attractive. We believe the current yields fully compensate for at least three Fed rate hikes in 2018.

Issuer Distribution

As of December 31, 2017

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	6,730,860	34.8%
FEDERAL HOME LOAN BANKS	1,197,071	6.2%
INTER-AMERICAN DEVELOPMENT BANK	922,907	4.8%
FREDDIE MAC	890,836	4.6%
FANNIE MAE	625,797	3.2%
BANK OF MONTREAL	400,495	2.1%
ROYAL BANK OF CANADA	399,998	2.1%
SUMITOMO MITSUI FINANCIAL GROUP INC	399,726	2.1%
TOYOTA MOTOR CORP	398,565	2.1%
BANK OF NOVA SCOTIA	398,552	2.1%
SWEDBANK AB	397,839	2.1%
THE BANK OF NEW YORK MELLON CORPORATION	397,388	2.1%
SKANDINAVISKA ENSKILDA BANKEN AB	394,864	2.0%
NORDEA BANK AB	375,233	1.9%
CANADIAN IMPERIAL BANK OF COMMERCE	374,208	1.9%
WESTPAC BANKING CORP	359,402	1.9%
SWENSKA HANDELSBANKEN AB	348,453	1.8%
ING GROUP INC	279,860	1.5%

Top 5 = 53.6%

Top 10 = 63.9%

Issuer	Market Value (\$)	% of Portfolio
AMERICAN EXPRESS CO	218,848	1.1%
THE WALT DISNEY CORPORATION	208,689	1.1%
STATE OF CONNECTICUT	201,820	1.0%
STATE STREET CORPORATION	201,327	1.0%
WELLS FARGO & COMPANY	200,810	1.0%
IBM CORP	200,245	1.0%
BANK OF AMERICA CO	200,030	1.0%
MORGAN STANLEY	199,665	1.0%
MICROSOFT CORP	199,409	1.0%
GOLDMAN SACHS GROUP INC	199,397	1.0%
MITSUBISHI UFJ FINANCIAL GROUP INC	199,064	1.0%
WAL-MART STORES INC	198,712	1.0%
INTL BANK OF RECONSTRUCTION AND DEV	196,434	1.0%
AMERICAN HONDA FINANCE	194,795	1.0%
DEERE & COMPANY	181,048	0.9%
APPLE INC	173,518	0.9%
CISCO SYSTEMS INC	149,872	0.8%
AT&T CORPORATION	148,249	0.8%
PEPSICO INC	148,099	0.8%
BURLINGTON NORTHERN SANTA FE	123,578	0.6%
BURLINGTON NORTHERN SANTA FE	104,235	0.5%

Issuer	Market Value (\$)	% of Portfolio
PACCAR FINANCIAL CORP	99,239	0.5%
HOME DEPOT INC	99,205	0.5%
Grand Total:	19,338,342	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
10/2/17	10/10/17	250,000	4581X0CD8	INTER-AMERICAN DEVELOPMENT BANK	2.12%	11/9/20	254,545.58	1.81%	
10/5/17	10/10/17	125,000	713448DX3	PEPSICO INC CORP (CALLABLE) NOTE	2.00%	4/15/21	124,975.00	2.01%	
10/5/17	10/10/17	250,000	912828T67	US TREASURY NOTES	1.25%	10/31/21	245,593.15	1.85%	
10/11/17	10/20/17	200,000	931142EA7	WAL-MART STORES INC CORP NOTE	1.90%	12/15/20	199,710.00	1.95%	
10/23/17	10/26/17	50,000	05531FAZ6	BRANCH BANKING & TRUST (CALLABLE) NOTES	2.15%	2/1/21	49,977.00	2.17%	
11/1/17	11/3/17	200,000	61746BEA0	MORGAN STANLEY CORP NOTES	2.50%	4/21/21	200,814.67	2.40%	
11/1/17	11/3/17	75,000	06051GFW4	BANK OF AMERICA CORP NOTE	2.62%	4/19/21	75,658.56	2.39%	
11/2/17	11/3/17	350,000	912828X47	US TREASURY NOTES	1.87%	4/30/22	348,796.58	1.96%	
11/6/17	11/13/17	100,000	69371RN85	PACCAR FINANCIAL CORP NOTES	2.05%	11/13/20	99,991.00	2.05%	
11/14/17	11/15/17	400,000	3137EAEK1	FHLMC NOTES	1.87%	11/17/20	399,616.00	1.91%	
11/16/17	11/17/17	400,000	87019U6D6	SWEDBANK (NEW YORK) CERT DEPOS	2.27%	11/16/20	400,000.00	2.30%	
12/4/17	12/6/17	200,000	912828X47	US TREASURY NOTES	1.87%	4/30/22	198,294.81	2.12%	
Total BUY		2,600,000					2,597,972.35		
INTEREST									
10/1/17	10/1/17	100,000	12189TBC7	BURLINGTON NRTH CORP	4.70%	10/1/19	2,350.00		
10/1/17	10/25/17	62,627	3136AQSW1	FNMA SERIES 2015-M15 ASQ2	1.89%	1/1/19	99.06		
10/1/17	10/25/17	144,838	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	253.31		
10/5/17	10/5/17	400,000	06417GUE6	BANK OF NOVA SCOTIA HOUSTON LT CD	1.91%	4/5/19	3,862.44		
10/17/17	10/17/17	325,000	89236TDU6	TOYOTA MOTOR CREDIT CORP (CALLABLE)	1.95%	4/17/20	3,168.75		
10/20/17	10/20/17	500,000	3137EAEF2	FHLMC AGENCY NOTES	1.37%	4/20/20	3,437.50		
10/25/17	10/25/17	25,000	38141GVT8	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.00%	4/25/19	250.00		
10/25/17	10/25/17	175,000	38141GVT8	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.00%	4/25/19	1,750.00		
10/31/17	10/31/17	500,000	912828T67	US TREASURY NOTES	1.25%	10/31/21	3,125.00		

CALIF ASSOC FOR PARK AND RECREATION INS

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
10/31/17	10/31/17	250,000	912828T67	US TREASURY NOTES	1.25%	10/31/21	1,562.50		
10/31/17	10/31/17	195,000	912828Q78	US TREASURY NOTES	1.37%	4/30/21	1,340.63		
10/31/17	10/31/17	100,000	912828W0	US TREASURY NOTES	1.75%	10/31/20	875.00		
11/1/17	11/25/17	135,022	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	211.28		
11/1/17	11/25/17	59,715	3136AQSW1	FNMA SERIES 2015-M15 ASQ2	1.89%	1/1/19	103.40		
11/3/17	11/3/17	200,000	06406FAB9	BANK OF NEW YORK MELLON (CALLABLE) NOTES	2.05%	5/3/21	2,050.00		
11/3/17	11/3/17	400,000	86563YVN0	SUMITOMO MITSUI BANK NY CD	2.05%	5/3/19	4,168.33		
11/5/17	11/5/17	100,000	0258M0EB1	AMERICAN EXPRESS CREDIT (CALLABLE) NOTES	2.25%	5/5/21	1,125.00		
11/9/17	11/9/17	250,000	4581X0CD8	INTER-AMERICAN DEVELOPMENT BANK	2.12%	11/9/20	2,656.25		
11/10/17	11/10/17	100,000	05531FAV5	BRANCH BANKING & TRUST (CALLABLE) NOTE	2.05%	5/10/21	1,025.00		
11/11/17	11/11/17	175,000	037833CS7	APPLE INC BONDS	1.80%	5/11/20	1,575.00		
11/12/17	11/12/17	400,000	4581X0CX4	INTER-AMERICAN DEVEL BK NOTE	1.62%	5/12/20	3,792.00		
11/13/17	11/13/17	280,000	458182DX7	INTER-AMERICAN DEVELOPMENT BANK	1.00%	5/13/19	1,400.00		
11/15/17	11/15/17	630,000	912828PC8	US TREASURY NOTES	2.62%	11/15/20	8,268.75		
11/22/17	11/22/17	200,000	06406HDB2	BANK OF NEW YORK MELLON CORP (CALLABLE)	1.60%	5/22/18	1,600.00		
11/30/17	11/30/17	375,000	65558LWA6	NORDEA BANK FINLAND NY CD	1.76%	11/30/18	3,373.33		
11/30/17	11/30/17	375,000	13606A5Z7	CANADIAN IMPERIAL BANK NY CD	1.76%	11/30/18	3,300.00		
11/30/17	11/30/17	75,000	912828A42	US TREASURY NOTES	2.00%	11/30/20	750.00		
11/30/17	11/30/17	450,000	912828R77	US TREASURY NOTES	1.37%	5/31/21	3,093.75		
11/30/17	11/30/17	85,000	912828WN6	US TREASURY NOTES	2.00%	5/31/21	850.00		
12/1/17	12/25/17	41,089	3136AQSW1	FNMA SERIES 2015-M15 ASQ2	1.89%	1/1/19	64.99		
12/1/17	12/25/17	112,149	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	264.99		
12/5/17	12/5/17	100,000	437076BQ4	HOME DEPOT INC CORP NOTES	1.80%	6/5/20	900.00		
12/5/17	12/5/17	125,000	25468PDU7	WALT DISNEY COMPANY CORP NOTES	1.80%	6/5/20	1,118.75		
12/7/17	12/7/17	200,000	94974BGR5	WELLS FARGO & COMPANY NOTES	2.55%	12/7/20	2,550.00		
12/7/17	12/7/17	80,000	172967KS9	CITIGROUP INC CORP NOTES	2.05%	6/7/19	820.00		
12/8/17	12/15/17	150,000	17275RAU6	CISCO SYSTEMS INC CORP NOTE	1.65%	6/15/18	1,237.50		
12/31/17	12/31/17	375,000	912828A83	US TREASURY NOTES	2.37%	12/31/20	4,453.13		

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Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
Total INTEREST		8,250,440					72,825.64		
MATURITY									
11/17/17	11/17/17	400,000	40428AR58	HSBC BANK USA NA CD	1.54%	11/17/17	412,491.11		0.00
Total MATURITY		400,000					412,491.11		0.00
PAYDOWNS									
10/1/17	10/25/17	2,912	3136AQSW1	FNMA SERIES 2015-M15 ASQ2	1.89%	1/1/19	2,912.21		0.00
10/1/17	10/25/17	9,816	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	9,815.88		0.00
11/1/17	11/25/17	18,625	3136AQSW1	FNMA SERIES 2015-M15 ASQ2	1.89%	1/1/19	18,625.38		0.00
11/1/17	11/25/17	22,873	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	22,872.90		0.00
12/1/17	12/25/17	6,843	3136AQSW1	FNMA SERIES 2015-M15 ASQ2	1.89%	1/1/19	6,842.56		0.00
12/1/17	12/25/17	15,056	3136AQDQ0	FANNIE MAE SERIES 2015-M13 ASQ2	1.64%	9/1/19	15,055.69		0.00
Total PAYDOWNS		76,125					76,124.62		0.00
SELL									
10/2/17	10/10/17	150,000	3135G0P49	FNMA NOTES	1.00%	8/28/19	148,679.50	1.54%	(1,347.19)
10/2/17	10/10/17	50,000	3130A9EP2	FHLB GLOBAL NOTES	1.00%	9/26/19	49,479.94	1.56%	(511.31)
10/5/17	10/10/17	250,000	17275RAU6	CISCO SYSTEMS INC CORP NOTE	1.65%	6/15/18	251,652.71	1.45%	(76.72)
10/5/17	10/10/17	125,000	912828PC8	US TREASURY NOTES	2.62%	11/15/20	129,913.38	1.67%	(1,760.28)
10/11/17	10/20/17	200,000	912828WC0	US TREASURY NOTES	1.75%	10/31/20	202,036.01	1.68%	(2,004.88)
10/23/17	10/26/17	50,000	912828VV9	US TREASURY NOTES	2.12%	8/31/20	50,762.02	1.69%	61.70
11/1/17	11/3/17	250,000	3130A9EP2	FHLB GLOBAL NOTES	1.00%	9/26/19	247,214.44	1.65%	(2,906.13)
10/2/17	11/3/17	350,000	3135G0ZY2	FNMA BENCHMARK NOTE	1.75%	11/26/19	353,175.18	1.68%	(453.57)

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
11/6/17	11/13/17	100,000	912828WC0	US TREASURY NOTES	1.75%	10/31/20	100,078.48	1.74%	(1,156.62)
11/14/17	11/15/17	400,000	912828PC8	US TREASURY NOTES	2.62%	11/15/20	409,250.00	1.83%	(7,352.86)
Total SELL		1,925,000					1,942,241.66		-17,507.86

Account Holdings



Managed Account Detail of Securities Held

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Security Type / Description	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 09/03/2013 2.125% 08/31/2020	912828WV9	AA+	Aaa	12/28/15	12/30/15	40,692.19	1.74	288.81	40,401.51	40,184.36
US TREASURY NOTES DTD 11/15/2010 2.625% 11/15/2020	912828PC8	AA+	Aaa	05/03/16	05/06/16	244,267.18	1.21	783.87	239,139.70	234,150.81
US TREASURY NOTES DTD 12/02/2013 2.000% 11/30/2020	912828A42	AA+	Aaa	03/02/16	03/04/16	77,141.60	1.38	131.87	76,332.34	75,070.35
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	AA+	Aaa	03/30/16	03/31/16	393,837.89	1.28	24.60	387,021.59	379,218.75
US TREASURY NOTES DTD 02/28/2014 2.000% 02/28/2021	912828B90	AA+	Aaa	07/06/16	07/08/16	419,562.50	0.92	2,718.23	413,395.36	399,765.60
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	AA+	Aaa	06/27/16	06/29/16	288,629.30	0.98	910.20	287,495.52	277,963.92
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828O78	AA+	Aaa	02/01/17	02/03/17	191,107.62	1.87	459.22	191,918.50	190,780.01
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	AA+	Aaa	09/01/16	09/02/16	88,054.69	1.22	149.45	87,215.45	84,853.89
US TREASURY NOTES DTD 05/31/2016 1.375% 05/31/2021	912828R77	AA+	Aaa	03/15/17	03/17/17	438,310.55	2.02	543.96	440,446.11	439,875.00
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	AA+	Aaa	10/03/16	10/05/16	311,261.72	1.21	2,038.67	308,469.63	299,015.70
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	AA+	Aaa	07/06/17	07/11/17	653,935.55	1.85	4,417.13	653,500.67	647,867.35
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	AA+	Aaa	04/03/17	04/05/17	680,220.70	1.82	4,587.02	679,373.10	672,785.33
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	AA+	Aaa	06/27/17	06/29/17	833,991.21	1.73	5,606.35	832,930.21	822,293.18
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	AA+	Aaa	12/01/16	12/05/16	902,671.88	1.93	6,116.02	902,094.80	897,047.10



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES	DTD 10/31/2016 1.250% 10/31/2021	912828T67	AA+	Aaa	10/05/17	10/10/17	244,208.98	1.85	535.22	244,524.98	242,187.50
US TREASURY NOTES	DTD 10/31/2016 1.250% 10/31/2021	912828T67	AA+	Aaa	08/30/17	08/31/17	492,109.38	1.64	1,070.44	492,731.42	484,375.00
US TREASURY NOTES	DTD 05/01/2017 1.875% 04/30/2022	912828X47	AA+	Aaa	12/04/17	12/06/17	197,921.88	2.12	642.27	197,954.64	197,609.40
US TREASURY NOTES	DTD 05/01/2017 1.875% 04/30/2022	912828X47	AA+	Aaa	11/02/17	11/03/17	348,742.19	1.96	1,123.96	348,786.15	345,816.45
Security Type Sub-Total							6,846,667.01	1.67	32,147.29	6,823,731.68	6,730,859.70

Supra-National Agency Bond / Note

INTER-AMERICAN DEVELOPMENT BANK	DTD 04/12/2016 1.000% 05/13/2019	458182DX7	AAA	Aaa	04/05/16	04/12/16	279,160.00	1.10	373.33	279,624.33	276,453.52
INTER-AMERICAN DEVEL BK NOTE	DTD 04/12/2017 1.625% 05/12/2020	4581X0CX4	AAA	Aaa	04/05/17	04/12/17	399,052.00	1.70	884.72	399,270.96	396,242.00
INTL BANK OF RECONSTRUCTION AND DEV	DTD 09/19/2017 1.561% 09/12/2020	45905UP32	AAA	Aaa	09/12/17	09/19/17	199,520.00	1.64	884.57	199,564.58	196,434.00
INTL BANK OF RECONSTRUCTION AND DEV	DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	AAA	Aaa	10/02/17	10/10/17	252,317.28	1.81	767.36	252,153.52	250,211.25
Security Type Sub-Total							1,130,049.28	1.57	2,909.98	1,130,613.39	1,119,340.77

Municipal Bond / Note

TXBL GO BONDS	DTD 08/17/2016 1.300% 08/15/2019	20772J3D2	A+	A1	08/03/16	08/17/16	205,442.80	1.23	1,006.78	205,241.83	201,820.45
Security Type Sub-Total							205,442.80	1.23	1,006.78	205,241.83	201,820.45

Federal Agency Collateralized Mortgage Obligation

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Managed Account Detail of Securities Held

For the Month Ending December 31, 2017

CALIF ASSOC FOR PARK AND RECREATION INS

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Federal Agency Collateralized Mortgage Obligation												
FNMA SERIES 2015-M15 ASQ2	3136AOSW1		AA+	Aaa	11/06/15	11/30/15	34,589.39	1.20	54.17	34,318.60	34,215.33	
DTD 11/01/2015 1.898% 01/01/2019												
FANNIE MAE SERIES 2015-M13 ASQ2	3136AQDQ0		AA+	Aaa	10/07/15	10/30/15	98,065.62	1.08	133.18	97,436.42	96,769.96	
DTD 10/01/2015 1.646% 09/01/2019												
Security Type Sub-Total			131,340.26				132,655.01	1.11	187.35	131,755.02	130,985.29	
Federal Agency Bond / Note												
FHLB GLOBAL NOTES	3130A9EP2		AA+	Aaa	09/08/16	09/09/16	84,926.05	1.03	224.31	84,957.54	83,697.80	
DTD 09/09/2016 1.000% 09/26/2019												
FNMA NOTES	3135G0T29		AA+	Aaa	02/24/17	02/28/17	499,680.00	1.52	2,562.50	499,768.36	494,811.50	
DTD 02/28/2017 1.500% 02/28/2020												
FHLMC AGENCY NOTES	3137EAEF2		AA+	Aaa	04/19/17	04/20/17	498,290.00	1.49	1,355.90	498,680.89	492,932.50	
DTD 04/20/2017 1.375% 04/20/2020												
FHLB NOTES	3130ACE26		AA+	Aaa	09/07/17	09/08/17	99,679.00	1.48	355.21	99,711.13	98,257.40	
DTD 09/08/2017 1.375% 09/28/2020												
FHLMC NOTES	3137EAEK1		AA+	Aaa	11/14/17	11/15/17	399,616.00	1.91	958.33	399,631.98	397,903.60	
DTD 11/15/2017 1.875% 11/17/2020												
FHLB GLOBAL NOTE	3130A8OSS		AA+	Aaa	07/14/16	07/15/16	472,111.53	1.25	2,478.91	472,937.63	459,219.08	
DTD 07/14/2016 1.125% 07/14/2021												
FHLB GLOBAL NOTE	3130A8OSS		AA+	Aaa	08/03/16	08/03/16	571,992.75	1.23	3,000.78	572,832.68	555,896.78	
DTD 07/14/2016 1.125% 07/14/2021												
Security Type Sub-Total			2,635,000.00				2,626,295.33	1.45	10,935.94	2,628,520.21	2,582,718.66	
Corporate Note												
BANK OF NEW YORK MELLON CORP (CORP)	06406HDB2		A	A1	05/22/15	05/29/15	199,982.00	1.60	346.67	199,997.56	199,818.80	
DTD 05/29/2015 1.600% 05/22/2018												
CISCO SYSTEMS INC CORP NOTE	17275RAU6		AA-	A1	10/01/15	10/06/15	150,963.00	1.41	110.00	150,165.67	149,871.75	
DTD 06/17/2015 1.650% 06/15/2018												



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Corporate Note												
TOYOTA MOTOR CREDIT CORP DTD 07/13/2015 1.550% 07/13/2018		892367TCP8	AA-	Aa3	10/01/15	10/06/15	75,182.25	1.46	542.50	75,035.77	74,873.78	
IBM CORP NOTE DTD 02/12/2014 1.950% 02/12/2019		459200HT1	A+	A1	02/17/16	02/22/16	201,890.00	1.62	1,505.83	200,718.90	200,244.60	
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019		38141GVT8	BBB+	A3	04/20/16	04/25/16	24,930.50	2.10	91.67	24,968.98	24,924.63	
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019		38141GVT8	BBB+	A3	04/21/16	04/26/16	174,888.00	2.02	641.67	174,950.01	174,472.38	
CITIGROUP INC CORP NOTES DTD 06/09/2016 2.050% 06/07/2019		172967KS9	BBB+	Baa1	06/02/16	06/09/16	79,958.40	2.07	109.33	79,979.75	79,767.92	
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019		12189TBC7	A	A3	06/03/16	06/08/16	110,390.00	1.48	1,175.00	105,549.43	104,235.30	
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020		172967LF6	BBB+	Baa1	01/04/17	01/10/17	199,920.00	2.46	2,327.50	199,945.36	200,092.20	
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020		594918BV5	AAA	Aaa	01/30/17	02/06/17	199,866.00	1.87	1,490.28	199,905.55	199,408.60	
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 03/03/2017 2.200% 03/03/2020		0258M0EE5	A-	A2	02/28/17	03/03/17	119,875.20	2.24	865.33	119,908.83	119,636.76	
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020		25468PDP8	A+	A2	03/01/17	03/06/17	84,977.90	1.96	538.69	84,983.79	84,723.75	
TOYOTA MOTOR CREDIT CORP (CALLABLE) DTD 04/17/2017 1.950% 04/17/2020		892367DU6	AA-	Aa3	04/11/17	04/17/17	324,850.50	1.97	1,302.71	324,884.90	323,691.55	
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020		037833CS7	AA+	Aa1	05/04/17	05/11/17	174,821.50	1.84	437.50	174,858.73	173,517.93	
HOMER DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020		437076BO4	A	A2	05/24/17	06/05/17	99,942.00	1.82	130.00	99,952.83	99,204.80	



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020		25468PDU7	A+	A2	06/01/17	06/06/17	124,855.00	1.84	162.50	124,881.93	123,965.00
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020		857477AS2	A	A1	03/04/16	03/07/16	203,708.00	2.11	1,884.17	202,235.35	201,326.60
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020		14913Q2A6	A	A3	09/05/17	09/07/17	149,874.00	1.88	878.75	149,886.97	148,248.90
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020		69371RN85	A+	A1	11/06/17	11/13/17	99,991.00	2.05	273.33	99,991.39	99,238.60
WELLS FARGO & COMPANY NOTES DTD 12/07/2015 2.550% 12/07/2020		94974BGR5	A	A2	05/06/16	05/10/16	204,432.00	2.04	340.00	202,889.57	200,810.20
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020		931142EA7	AA	Aa2	10/11/17	10/20/17	199,710.00	1.95	749.44	199,728.58	198,711.80
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021		05531FAZ6	A-	A2	10/23/17	10/26/17	49,977.00	2.17	194.10	49,977.78	49,527.00
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021		713448DX3	A+	A1	10/05/17	10/10/17	124,975.00	2.01	562.50	124,976.62	123,578.13
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021		06051GFW4	A-	A3	11/01/17	11/03/17	75,582.00	2.39	393.75	75,555.99	75,382.65
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021		61746BEA0	BBB+	A3	11/01/17	11/03/17	200,648.00	2.40	972.22	200,619.23	199,665.20
BANK OF NEW YORK MELLON (CALLABLE) NOTES DTD 05/02/2016 2.050% 05/03/2021		06406FAB9	A	A1	05/17/16	05/20/16	200,426.00	2.00	660.56	200,290.37	197,569.60
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 05/05/2016 2.250% 05/05/2021		0258M0EB1	A-	A2	05/25/16	05/31/16	99,814.00	2.29	350.00	99,872.07	99,210.90
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 05/10/2016 2.050% 05/10/2021		05531FAV5	A-	A2	05/10/16	05/16/16	99,934.00	2.06	290.42	99,954.91	98,572.00



Managed Account Detail of Securities Held

For the Month Ending December 31, 2017

CALIF ASSOC FOR PARK AND RECREATION INS

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	200,000.00	A+	A2	09/09/16	09/14/16	198,634.00	1.84	1,057.78	198,977.75	194,795.40
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	125,000.00	A-	A3	09/13/17	09/18/17	125,000.00	2.33	832.58	125,000.00	124,647.63
JOHN DEERE CAPITAL CORP NOTES DTD 01/06/2017 2.650% 01/06/2022	24422ETL3	180,000.00	A	A2	03/10/17	03/15/17	179,206.20	2.75	2,318.75	179,333.53	181,048.14

Security Type Sub-Total 4,540,000.00 4,559,203.45 2.00 23,535.53 4,549,978.10 4,524,782.50

Certificate of Deposit

ROYAL BANK OF CANADA NY CD DTD 03/15/2016 1.700% 03/09/2018	78009NZZ2	400,000.00	A-1+	P-1	03/11/16	03/15/16	400,000.00	1.69	2,115.56	400,000.00	399,998.40
CANADIAN IMPERIAL BANK NY CD DTD 12/05/2016 1.760% 11/30/2018	13606A5Z7	375,000.00	A-1	P-1	12/01/16	12/05/16	374,707.50	1.78	568.33	374,865.65	374,208.38
NORDEA BANK FINLAND NY CD DTD 12/05/2016 1.760% 11/30/2018	65558LWA6	375,000.00	A-1+	P-1	12/01/16	12/05/16	375,000.00	1.74	586.67	375,000.00	375,232.50
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	350,000.00	AA-	Aa2	01/10/17	01/12/17	350,000.00	1.91	3,215.63	350,000.00	348,452.65
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	400,000.00	A+	A1	02/08/17	02/09/17	400,000.00	1.90	3,008.00	400,000.00	400,494.80
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	400,000.00	A+	A1	04/05/17	04/06/17	400,000.00	1.91	1,867.56	400,000.00	398,552.00
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	400,000.00	A	A1	05/03/17	05/04/17	400,000.00	2.05	1,343.89	400,000.00	399,726.40
STANDARDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	400,000.00	A+	Aa3	08/03/17	08/04/17	399,844.00	1.85	3,066.67	399,876.14	394,863.82
BANK TOKYO MITSUBISHI UFJ LTD LT CD DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	200,000.00	A+	A1	09/25/17	09/27/17	200,000.00	2.07	1,104.00	200,000.00	199,064.20

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Managed Account Detail of Securities Held

For the Month Ending **December 31, 2017**

CALIF ASSOC FOR PARK AND RECREATION INS

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value	
Certificate of Deposit												
WESTPAC BANKING CORP NY CD	DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	AA-	Aa3	08/03/17	08/07/17	360,000.00	2.05	2,952.00	360,000.00	359,402.40	
SWEDBANK (NEW YORK) CERT DEPOS	DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	AA-	Aa3	11/16/17	11/17/17	400,000.00	2.30	1,135.00	400,000.00	397,839.20	
Security Type Sub-Total							4,059,551.50	1.93	20,963.31	4,059,741.79	4,047,834.75	
Managed Account Sub-Total							19,486,340.26	1.76	91,686.18	19,529,582.02	19,338,342.12	
Securities Sub-Total							\$19,559,864.38	1.76%	\$91,686.18	\$19,529,582.02	\$19,338,342.12	
Accrued Interest											\$91,686.18	
Total Investments											\$19,430,028.30	

Appendix

IMPORTANT DISCLOSURES

This material is based on information obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some, but not all of which, are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.

GLOSSARY

- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.

Agenda Item 09.B

SPECIAL REPORTS

SUBJECT: Insurance Market Update

BACKGROUND AND STATUS:

Doug Wozniak of Alliant Insurance Services will be at the Board of Directors meeting to update the Board on the current insurance market and our renewal for CAPRI for 2018-2019.

RECOMMENDATION:

Information only.

REFERENCE MATERIALS ATTACHED:

None

Agenda Item 10.A

ADMINISTRATOR/STAFF REPORTS

SUBJECT: Update on District Visits

BACKGROUND AND STATUS:

Rick Richards finished his District Visits for Cycle 15 with his last visit with Desert Recreation District.

As a result of the Board of Directors approving the changes to the District Visitation program, we will be sending out letters shortly letting the District's know of the changes to the Visitation program with the start of Cycle 16. As you may recall, the Board of Directors, made several changes to the District Visitation program by adding specific points for each category and adding several additional criteria and an additional category (Legal/Employment). The new District Visitation program is enclosed.

The letter will outline the changes and new requirements. After the Districts receive the letter, we will give them some time to make the necessary changes before we go out for our next Cycle of visits.

RECOMMENDATION:

None

REFERENCE MATERIALS ATTACHED:

CAPRI Property/Liability Visitation Criteria

CAPRI PROPERTY/LIABILITY VISITATION CRITERIA

A. Follow-up Items

1. _____ Complied with recommendations from prior visitations **1 pt.**/if no recommendations than fulfilled requirements. **1 pt.**

B. District Safety Committee

2. _____ Meetings held at least quarterly. Minutes are timely sent to CAPRI (within 30 days of the meeting date. **3 pts.**
3. _____ Membership representative of operations. **1 pt.**
4. _____ Discussions involve a wide-range of training and safety topics. **1pt.**
5. _____ Facilities inspections reviewed by the committee on a regular basis. **1pt.**
6. _____ Post-loss analysis of patron and employee accidents. **1 pt.**
7. _____ Evidence of follow-through on suggested action items. **1pt.**
8. _____ District is actively addressing issues that have resulted in claims occurring. **1pt.**
9. _____ Minutes accurately reflect discussions of agenda items. **1pt.**
10. _____ District is currently using the provided safety training (IE Target Solutions, CAPRI Safety Videos) and attends Webinars/Workshops. **3pts.**

C. Inspection and Maintenance Program

11. _____ Regularly scheduled inspection system. **3pts.**
12. _____ Inspection forms are site and use specific. **1 pt.**
13. _____ All repairs are documented. **3 pts.**
14. _____ Form signed and dated. **1 pt.**
15. _____ All forms reviewed by a supervisor and signed off. **1 pt.**

D. Screening and Review

16. _____ Information on personal auto insurance current and complete. **3 pts.**
17. _____ MVRs complete and current and reviewed by District management. **1 pt.**
18. _____ Written procedure for unacceptable MVRs or loss of license. Policy is communicated. **1 pt.**
19. _____ Supervisors are current with required sexual harassment training and has completion certificate on file. **3 pts.**
20. _____ PRC 5164 documentation. Fingerprints and screening questionnaires. **3 pts.**
21. _____ District has current copy of valid California Driver's Licenses on file if employee drives on District business. **1 pt.**

E. ADA Implementation

22. _____ Self-assessment completed within the last five years (transition plan). **3 pts.**
23. _____ Written prioritization and implementation plan. **1 pt.**
24. _____ District is actively taking steps to improve ADA accessibility. **1 pt.**
25. _____ Established procedures for good-faith interactive discussion if reasonable accommodation is indicated. **1 pt.**
26. _____ District has evidence of completion of an ADA upgrade completed within the last 24 months based on self-assessment list and as indicated on their transitional plan. **1pt.**

F. IIPP Implementation

27. _____ Person responsible for implementing program is identified. **1pt.**
28. _____ Established system for identifying, evaluating, and correcting workplace hazards and unsafe conditions. **1pt.**
29. _____ District has an active safety and training program. **1 pt.**
30. _____ District has a policy for reporting work site hazards without fear of reprisal. **1 pt.**
31. _____ System in place to ensure employee compliance with safe and healthy work practices. **1 pt.**
32. _____ Evidence of annual review. **1 pt.**

G. Participant Waiver and Release Forms

33. _____ CAPRI-approved Waiver and Release forms for all activities where registration is required. **3 pts.**
34. _____ Form accurately describes name and time-frame of activity. **3 pts.**

H. Facilities Use Agreement

- 35. _____ District’s facilities use agreement contains CAPRI-approved indemnification language. **3 pts.**
- 36. _____ District has standards when to require agreement and when to require liability insurance. **1 pt.**
- 37. _____ When insurance required, user provides a certificate. **1pt.**

I. Parks and Facilities

- 38. _____ Buildings evidence good care and maintenance. **1 pt.**
- 39. _____ Parks are well maintained and free of trip and fall hazards. **1 pt.**
- 40. _____ Park structures are in good condition. **1 pt.**
- 41. _____ Playground equipment is in good working and functioning condition. **1pt.**
- 42. _____ Fill material in playground area has been recycled, refilled or turned over in the past 30days and appear to meet the standard depth. **1 pt.**

J. Pools

- 43. _____ Pool(s) are adequately staffed. **1 pt.**
- 44. _____ Lifeguards have received appropriate training and are properly certified. **1pt.**
- 45. _____ Pool facility is well-maintained and in good condition. **1 pt.**
- 46. _____ Water clarity and balance are at appropriate levels. **1 pt.**
- 47. _____ Daily log of water condition. Including temperature, PH balance, movement and amount of chemicals added for that day. **1pt.**
- 48. _____ Pool has appropriate and fully stocked First Aid Kit. **1 pt.**
- 49. _____ Pool has operational ADA lift on deck or close by. **1 pt.**

K. Entrance Medical Examination

- 50. _____ Post-offer Preemployment Medical Examinations are required for all full-time employees. **1 pt.**
- 51. _____ Candidates are informed that offer is conditional, based upon satisfactory exam. **1 pt.**
- 52. _____ Medical exam is not initiated until all background checks have been completed. **1 pt.**
- 53. _____ Results of exams maintained in a manner that protects the employee’s privacy. **1pt.**

L. Job Descriptions

- 54. _____ Clear, current job descriptions exist for all full-time and regular part-time positions. **3 pts.**
- 55. _____ Job descriptions clearly identify the essential functions necessary to perform the job. **3 pts.**

M. Volunteers

- 56. _____ Volunteer log is maintained for all volunteers. **3 pts.**
- 57. _____ When volunteers are used, they are supervised by district personnel. **1pt.**
- 58. _____ Volunteers receive appropriate health and safety training. **1pt.**
- 59. _____ Volunteers complete an application prior to being accepted. **3 pts.**
- 60. _____ Volunteers are supervised at all times by district staff. **1 pt.**

N. Life Safety

- 61. _____ MSDS are current and readily available at the appropriate job sites. **3 pts.**
- 62. _____ Fire extinguishers currently tagged/certified and first aid kit stocked as outlined for Minimum Requirements for Workplace First Aid Kits ANSI Z308.1. **3 pts.**
- 63. _____ Emergency exit lights in working order and fire exits are clearly identified. **1 pt.**
- 64. _____ Emergency evacuation plans have been developed and are properly displayed. **1 pt.**
- 65. _____ Safety drills are conducted at least annually. **1 pt.**

O. Legal/Employment

- 65. _____ District has Employment Counsels or uses CAPRI’s Labor Law/Employment Services **1 pt.**

100 points Total:
90-100 – Very Good
80 – 89 – Good
70 – 79 – Satisfactory
Below 69 – Unsatisfactory

WITHOUT POOL – 93 Points Total
84 – 93 Very Good
74 – 83 Good
65 – 73 Satisfactory
Below 65 – Unsatisfactory

Agenda Item 10.B

ADMINISTRATOR/STAFF REPORTS

SUBJECT: PARMA Conference February 14-16, 2018

BACKGROUND AND STATUS:

The 2018 Public Agency Risk Managers Association (PARMA) Conference is scheduled for February 14-16, 2018 at the Monterey Convention Center in Monterey, California.

The following Board members have let us know that they will be attending the conference: 1) Tim Barry; 2) Stephen Fraher; and 3) Lindsay Woods. Pat Cabulagan and Rick Richards will also be attending.

The attendees will report on the PARMA conference at the meeting.

RECOMMENDATION:

None

REFERENCE MATERIALS ATTACHED:

None.

Agenda Item 10.C

ADMINISTRATOR/STAFF REPORTS

SUBJECT: Update on Tenant Next Door

BACKGROUND AND STATUS:

As you may recall, Demetrius Painting asked if they could go month to month once their current lease expired. Their current lease expired in November 2017.

They continue to pay their monthly rent. Within the next month, we are going to try and renegotiate an extension to their lease at the current terms.

Staff will discuss this item in greater detail at the meeting.

RECOMMENDATION:

None

REFERENCE MATERIALS ATTACHED:

None.

Agenda Item 10.D

ADMINISTRATIVE/STAFF REPORTS

SUBJECT: CARPD Meeting Update – January 17, 2018

BACKGROUND AND STATUS:

CARPD Board of Directors met on Wednesday, January 17, 2018. The following items were discussed at the meeting: CARPD Spring Conference 2018; CARPD Status 501(c)6; Executive Directors Goals and Objectives; CARPD Checking/Savings Account; Possible Bylaw Revisions; and SB5.

If the Board has any questions, we will discuss the CARPD meeting in greater detail at our Board of Directors meeting.

RECOMMENDATION:

Information only.

REFERENCE MATERIALS ATTACHED:

None

Agenda Item 10.E

ADMINISTRATOR/ STAFF REPORTS

SUBJECT: Update on District Visits

BACKGROUND AND STATUS:

Attached is the District Visitation Summary for Cycle XV, along with the District Visitation Summary and History for review.

There were eight (8) district visits completed during the months of November and December of 2017 and January of 2018. Coalinga-Huron was visited to meet with the new General Manager and to discuss the benefits of being part of CAPRI. The following is their individual evaluation ranking as well as any recommendations needed.

Valley-Wide – November 15, 2017

Valley-Wide received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

Good, no recommendations at this time.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Good, no recommendations at this time.

Life Safety

Good, no recommendations at this time.

Beaumont-Cherry Valley – November 15, 2017

Beaumont-Cherry Valley received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

The district does not own or operate any pools.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Not using any at this time.

Life Safety

Good, no recommendations at this time.

Rim of the World – November 16, 2017

Rim of the World received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

District does not own or operate any pools.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Good, no recommendations at this time.

Life Safety

Good, no recommendations at this time.

Hesperia – November 16, 2017

Hesperia received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

Good, no recommendations at this time.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Not using any at this time.

Life Safety

Good, no recommendations at this time.

Carmichael – November 17, 2017

Carmichael received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

District does not own or operate any pools.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Good, no recommendations at this time.

Life Safety

Good, no recommendations at this time.

Pleasant Valley – November 20, 2017

Pleasant Valley received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

Good, no recommendations at this time.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Good, no recommendations at this time.

Life Safety

Good, no recommendations at this time.

Desert – January 19, 2018

Desert received a **Very Good** evaluation.

Safety Committee

Good, no recommendations at this time.

Inspection Program

Good, no recommendations at this time.

Screening and Review

Good, no recommendations at this time.

ADA Implementation

Good, no recommendations at this time.

Injury and Illness Prevention Program (IIPP)

Good, no recommendations at this time.

Waiver and Release

Good, no recommendations at this time.

Facility Use Agreement

Good, no recommendations at this time.

Parks and Facilities

Good, no recommendations at this time.

Pools

Good, no recommendations at this time.

Entrance Medical Exam

Good, no recommendations at this time.

Job Descriptions

Good, no recommendations at this time.

Volunteers

Good, no recommendations at this time.

Life Safety

Good, no recommendations at this time.

RECOMMENDATION:

None, Information only.

REFERENCE MATERIALS ATTACHED:

1. District Visitation Summary
2. District Visitation History

CYCLE 15 DISTRICT VISITATION SUMMARY

DISTRICT	CYCLE 15	LAST VISIT	(3) FOLLOW-UP	(8) SAFETY COMMITTEE	(4) INSPECT & MAINT	(5) SCREENING AND REVIEW	(4) ADA IMPLEMENTATION	(6) IPP IMPLEMENTATION	(2) WAIVER & RELEASE	(3) FACILITIES USE	(4) PARKS AND FACILITIES	(4) POOLS	(4) ENTRANCE MEDICAL EXAMS	(2) JOB DESCRIPTIONS	(3) VOLUNTEERS	(5) LIFE SAFETY	TOTAL
Almanor	VGOOD	06/23/2016	2	8	2	5	4	6	2	3	4	4	4	2	3	5	56
Ambrose	VGOOD	09/07/2016	2	8	2	5	4	6	2	3	4	4	4	2	3	5	56
Arcade Creek	VGOOD	04/20/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Arden Manor	Good	06/20/2017	2	8	4	3	3	5	2	3	4	4	4	2	3	5	52
Arden Park	VGOOD	04/11/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Auburn Area	VGOOD	07/06/2017	3	8	4	5	4	6	2	3	4	4	4	2	3	5	57
Bear Mountain	VGOOD	03/08/2017	2	7	4	5	3	6	2	3	4	4	4	2	3	5	54
Bear River	VGOOD	11/01/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Beaumont-Cherry Valley	VGOOD	11/15/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Belvedere-Tiburou ***	N/A	07/27/2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Boulder Creek	Good	10/05/2016	1	8	4	2	4	5	2	3	4	4	4	2	3	5	51
Buttonwillow	VGOOD	03/09/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Carmichael	VGOOD	11/07/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Central Plumas	VGOOD	06/23/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Coalinga-Huron	N/A	06/29/2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conejo	VGOOD	07/18/2017	3	8	4	5	4	6	2	3	4	4	4	2	3	5	57
Cordova	VGOOD	04/13/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Desert	VGOOD	01/19/2018	3	8	4	5	4	6	2	3	4	4	4	2	3	5	57
Dunsmuir	VGOOD	06/28/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Durham	VGOOD	06/22/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Fair Oaks	VGOOD	04/26/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Fulton-EI Camino	VGOOD	04/14/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Greater Vallejo	VGOOD	08/09/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Hayward Area	VGOOD	10/18/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Hesperia	VGOOD	11/16/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Highlands	VGOOD	11/02/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Isla Vista	VGOOD	07/17/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Jurupa Area	VGOOD	11/14/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
La Selva Beach	VGOOD	10/05/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Ladera	VGOOD	11/02/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Lake Cuyamaca	VGOOD	10/23/2017	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Livermore Area	VGOOD	10/18/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
McFarland	N/A	06/30/2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mendocino Coast	VGOOD	07/27/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56
Mission Oaks	VGOOD	04/07/2016	2	8	4	5	4	6	2	3	4	4	4	2	3	5	56

Monte Rio	VGOOD	07/28/2016	2	7	4	4	4	4	4	6	2	3	4	4	2	3	5	54
Mount Shasta	VGOOD	06/28/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
North of the River	VGOOD	03/10/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
North County	VGOOD	10/06/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
North Highlands	VGOOD	04/12/2016	2	8	4	5	3	4	4	6	2	3	4	4	2	3	5	55
Orangevale	VGOOD	04/06/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Paradise	VGOOD	06/22/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Pleasant Hill	VGOOD	09/07/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Pleasant Valley	VGOOD	11/20/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Rancho Simi	VGOOD	07/18/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Rim of the World	VGOOD	11/16/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Rio Linda-Elverta	VGOOD	03/30/2016	2	8	4	5	3	4	4	6	2	3	4	4	2	3	5	55
Russian River	VGOOD	07/28/2016	2	7	3	5	4	4	4	6	2	3	4	4	2	3	5	54
Shafter	N/A	06/29/2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Silverado-Moojeska	VGOOD	11/14/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Soledad Mission	VGOOD	10/06/2016	1	8	4	5	4	4	4	6	2	3	4	4	2	3	5	55
Southgate *****	VGOOD	04/08/2016	2	8	4	0	1	6	0	6	0	0	3	0	4	2	3	38
Strawberry	VGOOD	09/08/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Sunrise	VGOOD	07/26/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Tehachapi Valley	VGOOD	03/10/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Truckee-Donner	VGOOD	09/22/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Tuolumne	Good	11/02/2017	2	6	2	5	4	4	4	6	2	3	4	4	2	3	5	52
Valley-Wide	VGOOD	11/15/2017	2	6	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Wasco	VGOOD	03/10/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
Weed	VGOOD	06/28/2016	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56
West Side	VGOOD	03/09/2017	2	8	4	5	4	4	4	6	2	3	4	4	2	3	5	56

*** MEMBER - WORKERS' COMP ONLY

08-Feb-18

Property/Liability/Workers' Comp

53-57 Very Good

CYCLE XIV DISTRICT VISITATION HISTORY

DISTRICT	CYCLE 1	CYCLE 2	CYCLE 3	CYCLE 4	CYCLE 5	CYCLE 6	CYCLE 7	CYCLE 8	CYCLE 9	CYCLE 10	CYCLE 11	CYCLE 12	CYCLE 13	CYCLE 14	CYCLE 15
Almanor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Ambrose	UNSAT	GOOD	GOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	VGOOD
Arcade Creek	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	NDIMP	VGOOD	VGOOD
Arden Manor	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	GOOD	GOOD	VGOOD	GOOD
Arden Park	GOOD	NDIMP	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Auburn Area	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Bear Mountain	VGOOD	GOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	NDIMP	NDIMP	GOOD	GOOD	GOOD	VGOOD	VGOOD
Bear River	N/A	N/A	N/A	N/A	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Beaumont-Cherry Valley	GOOD	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	NDIMP	NDIMP	GOOD	GOOD	VGOOD	VGOOD	GOOD	VGOOD
Belvedere-Tiburon		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NDIMP	N/A	N/A	N/A
Boulder Creek	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	NDIMP	GOOD	NDIMP	GOOD	GOOD
Buttonwillow	GOOD	NDIMP	UNSAT	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Carmichael	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	GOOD	VGOOD	GOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Central Plumas	GOOD	GOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Coalinga-Huron	GOOD	NDIMP	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	NDIMP	GOOD	GOOD	NDIMP	GOOD	GOOD	N/A
Conejo	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	GOOD	VGOOD	VGOOD
Cordova	GOOD	VGOOD	GOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Desert	GOOD	NDIMP	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	N/A	VGOOD	VGOOD
Dunsmuir	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	VGOOD
Durham	GOOD	NDIMP	NDIMP	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Fair Oaks	VGOOD	GOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD
Fulton-El Camino	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Greater Vallejo	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Hayward Area	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Hesperia	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Highlands	GOOD	GOOD	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Isla Vista	GOOD	GOOD	NDIMP	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Jurupa Area	GOOD	GOOD	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD
La Selva Beach	UNSAT	GOOD	NDIMP	UNSAT	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	VGOOD	GOOD	VGOOD
Ladera	NDIMP	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Lake Cuyamaca	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD

CYCLE XIV DISTRICT VISITATION HISTORY

DISTRICT	CYCLE 1	CYCLE 2	CYCLE 3	CYCLE 4	CYCLE 5	CYCLE 6	CYCLE 7	CYCLE 8	CYCLE 9	CYCLE 10	CYCLE 11	CYCLE 12	CYCLE 13	CYCLE 14	CYCLE 15
Livermore Area	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
McFarland	VGOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	GOOD	GOOD	N/A
Mendocino Coast	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	VGOOD
Mission Oaks	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD
Monte Rio	NDIMP	UNSAT	UNSAT	GOOD	GOOD	NDIMP	GOOD	NDIMP	NDIMP	GOOD	GOOD	VGOOD	NDIMP	GOOD	VGOOD
Mount Shasta	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	GOOD	GOOD	VGOOD
North of the River	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
North County	UNSAT	UNSAT	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
North Highlands	VGOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Orangevale	GOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Paradise	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Pleasant Hill	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Pleasant Valley	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD
Rancho Simi	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Rim of the World	VGOOD	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	VGOOD	VGOOD
Rio Linda-Elverta	N/A	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	VGOOD
Russian River	GOOD	GOOD	NDIMP	NDIMP	NDIMP	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Shafter	NDIMP	GOOD	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	NDIMP	GOOD	VGOOD	GOOD	GOOD	GOOD	N/A
Silverado-Modjeska	UNSAT	UNSAT	NDIMP	NDIMP	GOOD	GOOD	GOOD	NDIMP	NDIMP	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD
Soledad Mission	GOOD	NDIMP	GOOD	UNSAT	GOOD	NDIMP	GOOD	NDIMP	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Southgate		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	VGOOD	N/A	VGOOD	VGOOD
Strawberry	VGOOD	VGOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	VGOOD
Sunrise	GOOD	GOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Tehachapi Valley	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	GOOD	VGOOD	VGOOD	GOOD	UNSAT	VGOOD	VGOOD
Truckee-Donner	NDIMP	UNSAT	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Tuolumne	GOOD	NDIMP	UNSAT	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	GOOD	GOOD	GOOD	GOOD	GOOD
Valley-Wide	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD
Wasco	NDIMP	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD
Weed	GOOD	NDIMP	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	GOOD	VGOOD	VGOOD	GOOD	VGOOD	GOOD	VGOOD
West Side	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	GOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD	VGOOD

08-Feb-18

CYCLE XIV DISTRICT VISITATION HISTORY

	CYCLE 14
	CYCLE 15

CYCLE 13

CYCLE 12

CYCLE 11

CYCLE 10

CYCLE 9

CYCLE 8

CYCLE 7

CYCLE 6

CYCLE 5

CYCLE 4

CYCLE 3

CYCLE 2

CYCLE 1

DISTRICT

54-60 Very Good

43-53 Good

28-42 Needs Improvement

1-27 Unsatisfactory

Agenda Item 10.F

ADMINISTRATOR/STAFF REPORTS

SUBJECT: WC/Liability/Property Actuarial Analysis Update

BACKGROUND AND STATUS:

Bickmore Risk Services is conducting an actuarial analysis on the Workers' Compensation, Liability & Property program for CAPRI.

Bickmore Risk Services will be reporting on their actuarial results at the May meeting (possibly our March meeting).

RECOMMENDATION:

Information only.

REFERENCE MATERIALS ATTACHED:

None

Agenda Item 10.G

ADMINISTRATIVE/STAFF REPORTS

SUBJECT: CAPRI Financial Audit

BACKGROUND AND STATUS:

Jim Marta of James Marta & Company is currently conducting the financial audit of CAPRI. So far the audit is going smoothly. Jim Marta will be presenting the findings of the audit at our May 2018 meeting.

Jim Marta and staff reviewed the financials as of June 30, 2017.

RECOMMENDATION:

For information only.

REFERENCES MATERIAL ATTACHED:

None.

Agenda Item 10.H

ADMINISTRATIVE/STAFF REPORTS

SUBJECT: Goals and Objectives Update

BACKGROUND AND STATUS:

At the last Board of Directors meeting, the Board directed the Administrator to put the Goals and Objectives on the agenda to see where we are at on each item.

Here is an update on the Goals and Objectives:

- 1) Improve Organizational Structure by:
 - a. Updating the Board of Directors Manual – **Almost complete**
 - b. Creating a new Board Member Orientation program
 - c. Developing a Succession Plan – **currently working on this**
 - d. Completing a financial feasibility study for CAPRI
 - e. Complete an organization structure review and report
- 2) Expand the November Board Retreat to include:
 - a. Board goal setting – **November Board Meeting**
 - b. Visioning – **November Board Meeting**
- 3) Compile a Comprehensive Folder Containing All Historical and Board Action
 - a. Implementing a plan to get all files scanned and electronically archived – **working on this year's scanned items**
- 4) Increase Communication with Board Members by:
 - a. Providing an update on these goals as a part of our quarterly meetings - **continual**
 - b. Send out monthly updates to the Board – **continual**
 - c. Distribute agendas/minutes to the Board - **continual**
- 5) Complete all areas of the CAJPA Accreditation which CAPRI can meet and inform the Board of deficiencies – **now just need to change the Bylaws regarding the Annual Meeting and create an Underwriting Policy**
- 6) Communicate with the membership by including a CAPRI update/educational article in the CARPD Communicator – **continual**
- 7) Provide an update on goals and objectives to the Board as part of your Administrator's Report at each Board Meeting – **continual**

RECOMMENDATION:

For information only.

REFERENCES MATERIAL ATTACHED:

None.



Policy Year Summary

Current Period: 1/1/1901
Through : 1/31/2018

Valuation Date: 1/31/2018

Policy Year	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Outstanding	Incurred	Recovery	Net Incurred
1986/1987	0	39	39	158,934.99	158,934.99	0.00	158,934.99	0.00	158,934.99
1987/1988	0	91	91	567,783.35	567,783.35	0.00	567,783.35	0.00	567,783.35
1988/1989	0	77	77	336,758.78	336,758.78	0.00	336,758.78	0.00	336,758.78
1989/1990	0	56	56	252,372.90	252,372.90	0.00	252,372.90	0.00	252,372.90
1990/1991	0	69	69	646,700.81	646,700.81	0.00	646,700.81	0.00	646,700.81
1991/1992	0	78	78	574,432.62	574,432.62	0.00	574,432.62	0.00	574,432.62
1992/1993	0	66	66	334,437.15	334,437.15	0.00	334,437.15	0.00	334,437.15
1993	0	3	3	9,209.48	9,209.48	0.00	9,209.48	0.00	9,209.48
1993/1994	0	79	79	778,130.85	778,130.85	0.00	778,130.85	0.00	778,130.85
1994/1995	0	71	71	607,227.03	607,227.03	0.00	607,227.03	0.00	607,227.03
1995/1996	1	65	66	457,745.01	854,718.04	396,973.03	854,718.04	0.00	854,718.04
1996/1997	0	98	98	308,466.79	308,466.79	0.00	308,466.79	0.00	308,466.79
1997/1998	0	54	54	756,263.30	756,263.30	0.00	756,263.30	0.00	756,263.30
1998/1999	0	39	39	581,684.09	581,684.09	0.00	581,684.09	0.00	581,684.09
1999/2000	0	30	30	175,051.87	175,051.87	0.00	175,051.87	0.00	175,051.87
2000/2001	0	56	56	332,932.06	332,932.06	0.00	332,932.06	0.00	332,932.06
2001/2002	0	37	37	355,079.79	355,079.79	0.00	355,079.79	0.00	355,079.79
2002/2003	0	44	44	515,584.00	515,584.00	0.00	515,584.00	0.00	515,584.00
2003/2004	0	31	31	242,133.94	242,133.94	0.00	242,133.94	0.00	242,133.94
2004/2005	0	45	45	423,151.66	423,151.66	0.00	423,151.66	0.00	423,151.66
2005/2006	0	33	33	378,848.40	378,848.40	0.00	378,848.40	0.00	378,848.40
2006/2007	0	27	27	640,394.43	640,394.43	0.00	640,394.43	0.00	640,394.43
2007/2008	0	50	50	1,239,917.12	1,239,917.12	0.00	1,239,917.12	0.00	1,239,917.12
2008/2009	0	89	89	2,657,636.27	2,657,636.27	0.00	2,657,636.27	938,919.27	1,718,717.00



Policy Year Summary

Current Period: 1/1/1901
Through : 1/31/2018

Valuation Date: 1/31/2018

Policy Year	Open	Closed	Total Claims	Paid This Period	Incurred This Period	Paid	Outstanding	Incurred	Recovery	Net Incurred
2009/2010	0	82	82	823,290.68	823,290.68	823,290.68	0.00	823,290.68	0.00	823,290.68
2010/2011	0	67	67	1,425,815.87	1,425,815.87	1,425,815.87	0.00	1,425,815.87	0.00	1,425,815.87
2011/2012	0	71	71	758,753.29	758,753.29	758,753.29	0.00	758,753.29	0.00	758,753.29
2012/2013	0	55	55	527,624.98	527,624.98	527,624.98	0.00	527,624.98	0.00	527,624.98
2013/2014	1	74	75	1,682,830.81	1,686,252.84	1,682,830.81	3,422.03	1,686,252.84	0.00	1,686,252.84
2014/2015	9	54	63	791,439.00	1,414,875.46	791,439.00	623,436.46	1,414,875.46	21,354.75	1,393,520.71
2015/2016	9	60	69	553,573.31	725,283.61	553,573.31	171,710.30	725,283.61	0.00	725,283.61
2016/2017	14	62	76	145,277.24	268,443.71	145,277.24	123,166.47	268,443.71	0.00	268,443.71
2017/2018	21	9	30	42,920.31	102,916.99	42,920.31	59,996.68	102,916.99	0.00	102,916.99
Grand Total	55	1,861	1,916	20,082,402.18	21,461,107.15	20,082,402.18	1,378,704.97	21,461,107.15	960,274.02	20,500,833.13

Insurance Line: General Liability **Evaluation:** 1/31/2018 **Period Start:** 1/1/1901 **Period End:** 1/31/2018

Clients: California Association for Park and Recreation Ind

Members:

CAPRI Workers Comp.
Fiscal Year Claim Summary
01/01/2018 - 01/31/2018

WC Fiscal YearCS as of Month End

<u>Fiscal Year</u>	<u>Open</u>	<u>Closed</u>	<u>Total Claims</u>	<u>Paid This Period</u>	<u>Incurred This Period</u>	<u>Outstanding This Period</u>	<u>Paid</u>	<u>Outstanding</u>	<u>Incurred</u>	<u>Recovery</u>	<u>Net Incurred</u>
1978-1979	0	15	15	0.00	0.00	0.00	82,816.56	0.00	82,816.56	0.00	82,816.56
1979-1980	0	25	25	0.00	0.00	0.00	314,058.47	0.00	314,058.47	0.00	314,058.47
1980-1981	0	60	60	0.00	0.00	0.00	104,819.24	0.00	104,819.24	0.00	104,819.24
1981-1982	1	116	117	858.71	0.00	(\$858.71)	994,021.55	2,966,106.77	3,960,128.32	(813,306.89)	3,146,821.43
1982-1983	0	147	147	0.00	0.00	0.00	287,261.42	0.00	287,261.42	(9,500.00)	277,761.42
1983-1984	0	200	200	0.00	0.00	0.00	276,371.73	0.00	276,371.73	0.00	276,371.73
1984-1985	0	147	147	0.00	0.00	0.00	242,203.78	0.00	242,203.78	(2,276.88)	239,926.90
1985-1986	0	203	203	0.00	0.00	0.00	460,947.50	0.00	460,947.50	0.00	460,947.50
1986-1987	0	265	265	0.00	0.00	0.00	817,210.40	0.00	817,210.40	(170,667.80)	646,542.60
1987-1988	1	263	264	0.00	0.00	0.00	993,711.22	34,006.79	1,027,718.01	(1,923.75)	1,025,794.26
1988-1989	0	234	234	0.00	0.00	0.00	774,222.20	0.00	774,222.20	0.00	774,222.20
1989-1990	1	311	312	135.68	4,490.32	4,354.64	977,329.93	52,570.96	1,029,900.89	(1,558.05)	1,028,342.84
1990-1991	0	269	269	0.00	0.00	0.00	940,241.49	0.00	940,241.49	(3,446.00)	936,795.49
1991-1992	2	347	349	52,941.18	0.00	(\$52,941.18)	1,630,023.18	98,786.75	1,728,809.93	(279,667.99)	1,449,141.94
1992-1993	1	276	277	0.00	0.00	0.00	1,521,218.42	107,293.83	1,628,512.25	(15,000.00)	1,613,512.25
1993-1994	0	293	293	0.00	0.00	0.00	1,011,297.68	0.00	1,011,297.68	(5,499.00)	1,005,798.68
1994-1995	1	300	301	9.50	0.00	(\$9.50)	1,090,928.87	97,927.58	1,188,856.45	(30,075.94)	1,158,780.51
2005-2006	4	217	221	15,190.48	1,091.80	(\$14,098.68)	6,583,268.88	5,804,768.56	12,388,037.44	(3,844,499.52)	8,543,537.92
2006-2007	2	190	192	1,128.52	0.00	(\$1,128.52)	1,380,347.01	169,139.11	1,549,486.12	(38,500.00)	1,510,986.12
2007-2008	2	224	226	493.88	28.50	(\$465.38)	2,812,715.87	170,601.67	2,983,317.54	(682.00)	2,982,635.54
2008-2009	4	222	226	0.00	0.00	0.00	2,240,647.59	383,116.20	2,623,763.79	(106,809.97)	2,516,953.82
2009-2010	4	221	225	1,772.01	0.00	(\$1,772.01)	2,470,257.16	567,301.70	3,037,558.86	(15,000.00)	3,022,558.86
2010-2011	5	246	251	792.17	(\$30,467.94)	(\$31,260.11)	2,306,602.63	437,761.34	2,744,363.97	(2,255.18)	2,742,108.79
2011-2012	6	221	227	2,081.71	0.00	(\$2,081.71)	4,054,959.85	664,058.16	4,719,018.01	(1,081,817.70)	3,637,200.31
2012-2013	9	215	224	9,409.43	(\$10,649.70)	(\$20,059.13)	2,793,285.81	587,699.25	3,380,985.06	(51,585.57)	3,329,399.49
2013-2014	9	204	213	21,774.64	(\$44,207.53)	(\$65,982.17)	1,775,335.69	867,099.37	2,642,435.06	(4,525.67)	2,637,909.39
2014-2015	14	184	198	59,184.90	(\$63,634.17)	(\$122,819.07)	1,578,915.02	637,260.66	2,216,175.68	0.00	2,216,175.68
2015-2016	27	175	202	51,271.10	162,374.92	111,103.82	2,057,877.92	1,295,960.00	3,353,837.92	(63.58)	3,353,774.34
2016-2017	32	177	209	54,298.52	(\$26,328.51)	(\$80,627.03)	839,780.79	1,268,069.99	2,107,850.78	(1,490.36)	2,106,360.42
2017-2018	38	73	111	60,830.38	127,034.59	66,204.21	196,780.96	475,664.59	672,445.55	0.00	672,445.55
Grand Total:	163	6,040	6,203	332,172.81	119,732.28	(\$212,440.53)	43,609,458.82	16,685,193.28	60,294,652.10	(6,480,151.85)	53,814,500.25

Property Claims Summary Report
January 2018

Date of Loss	District Deductible	Reserves	Excess paid	CAPRI Paid	Recovery	Net Incurred	
1986/1987	\$4,000.00	\$0.00	\$0.00	\$84,315.30	\$0.00	\$88,315.30	1986/1987
1987/1988	\$6,000.00	\$0.00	\$0.00	\$91,538.76	\$0.00	\$97,538.76	1987/1988
1988/1989	\$8,000.00	\$0.00	\$25,570.00	\$107,210.17	\$0.00	\$140,780.17	1988/1989
1989/1990	\$14,000.00	\$0.00	\$0.00	\$114,679.34	\$0.00	\$128,679.34	1989/1990
1990/1991	\$20,000.00	\$0.00	\$32,529.91	\$183,866.26	\$0.00	\$236,396.17	1990/1991
1991/1992	\$22,000.00	\$0.00	\$0.00	\$107,977.77	\$0.00	\$129,977.77	1991/1992
1992/1993	\$12,000.00	\$0.00	\$0.00	\$36,873.08	\$0.00	\$48,873.08	1992/1993
1993/1994	\$18,000.00	\$0.00	\$0.00	\$80,502.95	\$0.00	\$98,502.95	1993/1994
1994/1995	\$16,000.00	\$0.00	\$0.00	\$33,880.42	\$0.00	\$49,880.42	1994/1995
1995/1996	\$22,000.00	\$0.00	\$0.00	\$103,876.77	\$0.00	\$125,876.77	1995/1996
1996/1997	\$20,000.00	\$0.00	\$113,742.79	\$225,515.90	\$0.00	\$359,258.69	1996/1997
1997/1998	\$22,000.00	\$0.00	\$0.00	\$133,345.85	\$0.00	\$155,345.85	1997/1998
1998/1999	\$12,000.00	\$0.00	\$0.00	\$50,409.26	\$0.00	\$62,409.26	1998/1999
1999/2000	\$10,000.00	\$0.00	\$0.00	\$34,922.02	\$0.00	\$44,922.02	1999/2000
2000/2001	\$16,000.00	\$0.00	\$0.00	\$156,431.29	\$0.00	\$172,431.29	2000/2001
2001/2002	\$26,000.00	\$0.00	\$0.00	\$100,644.71	\$0.00	\$126,644.71	2001/2002
2002/2003	\$36,000.00	\$0.00	\$9,759.04	\$210,841.44	\$0.00	\$256,600.48	2002/2003
2003/2004	\$20,000.00	\$0.00	\$0.00	\$251,764.22	\$0.00	\$271,764.22	2003/2004
2004/2005	\$26,000.00	\$0.00	\$150,000.00	\$377,615.44	\$0.00	\$553,615.44	2004/2005
2005/2006	46,000.00	0.00	63,642.56	544,153.94	0.00	653,796.50	2005/2006
2006/2007	\$62,000.00	\$0.00	\$0.00	\$366,307.81	\$0.00	\$428,307.81	2006/2007
2007/2008	\$70,000.00	\$0.00	\$2,634,559.87	\$982,884.07	\$0.00	\$3,687,443.94	2007/2008
2008/2009	\$46,000.00	\$0.00	\$0.00	\$241,335.07	\$0.00	\$287,335.07	2008/2009
2009/2010	\$35,000.00	\$0.00	\$257,309.00	\$255,461.03	-\$24,170.58	\$523,599.45	2009/2010
2010/2011	\$44,000.00	\$0.00	\$0.00	\$387,943.39	-\$17,889.73	\$414,053.66	2010/2011
2011/2012	\$66,000.00	\$0.00	\$0.00	\$638,193.32	-\$143,077.89	\$561,115.43	2011/2012
2012/2013	\$58,000.00	\$0.00	\$0.00	\$626,374.52	\$0.00	\$684,374.52	2012/2013

2017/2018

Property Claims Summary Report

January 2018

Date of Loss	District Deductible	Reserves	Excess paid	CAPRI Paid	Recovery	Net Incurred
2013/2014	\$54,000.00	\$0.00	\$0.00	\$368,297.77	\$0.00	\$422,297.77
2014/2015	\$70,000.00	\$130,521.00	\$1,870,479.00	\$1,225,463.24	-\$250,000.00	\$3,042,800.55
2015/2016	\$72,000.00	\$0.00	\$0.00	\$312,293.83	\$0.00	\$384,293.83
2016/2017	\$150,000.00	\$318,295.92	\$0.00	\$838,329.10	\$0.00	\$1,306,625.02
2017/2018	\$24,000.00	\$20,545.79	\$0.00	\$173,135.35	\$0.00	\$217,681.14
	\$1,127,000.00	\$469,362.71	\$5,157,592.17	\$9,446,383.39	-\$435,138.20	\$15,761,537.38